

Estimate of the Statutory Pay-As-You-Go Effects for H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

(As posted on the Web site of the Committee on Ways and Means on May 20, 2010, and with subsequent amendment f:\VHLC\052610\052610.336.xml; May 26, 2010 (5:25 p.m.))

(Millions of dollars, by fiscal year)

PRELIMINARY

May 26, 2010

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010 - 2015	2010 - 2020
Net Increase or Decrease (-) in the On-Budget Deficit													
Total On-Budget Changes	28,366	87,127	4,097	-3,286	-3,795	-25,111	17,086	-4,364	-3,649	-2,915	-3,095	87,395	90,471
Less:													
Current-Policy Adjustment for Medicare Payments to Physicians 1/	3,143	14,455	4,281	0	0	0	0	0	0	0	0	21,879	21,879
Designated as Emergency Requirements 2/	<u>14,825</u>	<u>55,340</u>	<u>-63</u>	<u>143</u>	<u>89</u>	<u>41</u>	<u>33</u>	<u>-4</u>	<u>-1</u>	<u>0</u>	<u>0</u>	<u>70,375</u>	<u>70,403</u>
Statutory Pay-As-You-Go Impact	10,398	17,332	-122	-3,429	-3,884	-25,152	17,053	-4,360	-3,648	-2,915	-3,095	-4,858	-1,811
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Memorandum - Components of the Emergency Designations:													
Changes in Outlays	12,482	52,151	-717	6	0	0	0	0	0	0	0	63,922	63,922
Changes in Revenues 3/	-2,343	-3,189	-654	-137	-89	-41	-33	4	1	0	0	-6,453	-6,481

Sources: Congressional Budget Office and Joint Committee on Taxation.

Note: Components may not sum to totals because of rounding.

- Section 7(c) of the Statutory Pay-As-You-Go Act of 2010 provides for current-policy adjustments related to Medicare payments to physicians. CBO estimates that the maximum available adjustment for a physician payment policy through December 31, 2011, is about \$21.9 billion.
- Section 701 of H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010 would designate sections 501 (unemployment insurance), 511 (premium assistance for COBRA benefits), and 516 (federal matching payments to states) of the bill as an emergency requirement pursuant to section 4 (g) of the Statutory Pay-As-You-Go Act of 2010.
- Negative numbers represent a DECREASE in revenues.