

**CBO Estimate of Changes in Revenues and Direct Spending for  
Baucus Amendment 4519 in the Nature of a Substitute to H.R. 5297, the Small Business Jobs and Credit Act of 2010**  
(As proposed on July 27, 2010 -- file name: HEN10778)

(Millions of dollars, by fiscal year)

July 28, 2010

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-2014	2010-2015	2010-2019	2010-2020
<b>CHANGES IN REVENUES</b>															
<b>TOTAL CHANGES IN REVENUES<sup>a</sup></b>	<b>-32,964</b>	<b>-22,361</b>	<b>10,150</b>	<b>12,753</b>	<b>9,657</b>	<b>28,729</b>	<b>-15,634</b>	<b>4,218</b>	<b>3,093</b>	<b>2,444</b>	<b>2,408</b>	<b>-22,764</b>	<b>5,965</b>	<b>82</b>	<b>2,490</b>
On-budget revenues	-32,030	-21,684	10,150	12,753	9,657	28,729	-15,634	4,218	3,093	2,444	2,408	-21,153	7,576	1,693	4,101
Off-budget revenues	-934	-677	0	0	0	0	0	0	0	0	0	-1,611	-1,611	-1,611	-1,611
<b>CHANGES IN DIRECT SPENDING</b>															
Title I -- Small Businesses															
Budget Authority	712	0	0	0	0	0	0	0	0	0	0	712	712	712	712
Estimated Outlays	20	471	141	72	8	0	0	0	0	0	0	712	712	712	712
Title III -- State Small Business Credit Initiative															
Budget Authority	1,500	0	0	0	0	0	0	0	0	0	0	1,500	1,500	1,500	1,500
Estimated Outlays	0	251	251	371	491	136	0	0	0	0	0	1,364	1,500	1,500	1,500
Title IV -- Additional Small Business Provisions															
Subtitle A -- Small Business Lending Fund															
Estimated Budget Authority	10,000	19,125	-1,534	-1,887	-2,245	-20,125	-2,686	-819	-485	-288	-171	23,459	3,334	-944	-1,115
Estimated Outlays	10,000	19,125	-1,534	-1,887	-2,245	-20,125	-2,686	-819	-485	-288	-171	23,459	3,334	-944	-1,115
Subtitle B -- Other Provisions															
Medicare Fraud															
Estimated Budget Authority	0	110	40	80	100	100	100	100	100	100	100	330	430	830	930
Estimated Outlays	0	30	80	120	100	100	100	100	100	100	100	330	430	830	930
Eliminate Advance Refundability of Earned Income Credit															
Estimated Budget Authority	0	-84	-98	-100	-101	-102	-103	-105	-107	-109	-111	-383	-485	-910	-1,021
Estimated Outlays	0	-84	-98	-100	-101	-102	-103	-105	-107	-109	-111	-383	-485	-910	-1,021
Agricultural Disasters -- Spending															
Estimated Budget Authority	1,684	-161	0	0	0	0	0	0	0	0	0	1,523	1,523	1,523	1,523
Estimated Outlays	373	1,150	0	0	0	0	0	0	0	0	0	1,523	1,523	1,523	1,523
Agricultural Disasters -- ARRA Rescission															
Estimated Budget Authority	0	0	0	0	0	0	0	-108	-438	0	0	0	0	-546	-546
Estimated Outlays	0	0	0	0	0	0	0	-108	-438	0	0	0	0	-546	-546
Total, Subtitle B															
Estimated Budget Authority	1,684	-135	-58	-20	-1	-2	-3	-113	-445	-9	-11	1,470	1,468	897	886
Estimated Outlays	373	1,096	-18	20	-1	-2	-3	-113	-445	-9	-11	1,470	1,468	897	886
Total, Title IV															
Estimated Budget Authority	11,684	18,990	-1,592	-1,907	-2,246	-20,127	-2,689	-932	-930	-297	-182	24,929	4,802	-47	-229
Estimated Outlays	10,373	20,221	-1,552	-1,867	-2,246	-20,127	-2,689	-932	-930	-297	-182	24,929	4,802	-47	-229
<b>TOTAL CHANGES IN DIRECT SPENDING</b>															
<b>Estimated Budget Authority</b>	<b>13,896</b>	<b>18,990</b>	<b>-1,592</b>	<b>-1,907</b>	<b>-2,246</b>	<b>-20,127</b>	<b>-2,689</b>	<b>-932</b>	<b>-930</b>	<b>-297</b>	<b>-182</b>	<b>27,141</b>	<b>7,014</b>	<b>2,165</b>	<b>1,983</b>
<b>Estimated Outlays</b>	<b>10,393</b>	<b>20,943</b>	<b>-1,160</b>	<b>-1,424</b>	<b>-1,747</b>	<b>-19,991</b>	<b>-2,689</b>	<b>-932</b>	<b>-930</b>	<b>-297</b>	<b>-182</b>	<b>27,005</b>	<b>7,014</b>	<b>2,165</b>	<b>1,983</b>
<b>NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING</b>															
<b>NET CHANGES IN DEFICITS<sup>b</sup></b>	<b>43,357</b>	<b>43,304</b>	<b>-11,310</b>	<b>-14,177</b>	<b>-11,404</b>	<b>-48,720</b>	<b>12,945</b>	<b>-5,150</b>	<b>-4,023</b>	<b>-2,741</b>	<b>-2,590</b>	<b>49,769</b>	<b>1,049</b>	<b>2,083</b>	<b>-507</b>
On-budget deficit change	42,423	42,627	-11,310	-14,177	-11,404	-48,720	12,945	-5,150	-4,023	-2,741	-2,590	48,158	-562	472	-2,121
Off-budget deficit change	934	677	0	0	0	0	0	0	0	0	0	1,611	1,611	1,611	1,611

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

a. Negative numbers denote a decrease in federal revenues; positive numbers denote an increase in revenues.

b. Positive numbers denote an increase in the budget deficit; negative numbers denote a decrease in the deficit.

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**CBO Estimate of the Statutory Pay-As-You-Go Effects for Senate Amendment 4519, a substitute to H.R. 5297, the Small Business Jobs and Credit Act of 2010**


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(Version: HEN10778, as proposed on July 27, 2010)

	By Fiscal Year, in Millions of Dollars												2010-2015	2010-2020
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020			
<b>NET INCREASE OR DECREASE (-) IN THE ON-BUDGET DEFICIT</b>														
<b>Total On-Budget Changes</b>	<b>42,423</b>	<b>42,627</b>	<b>-11,310</b>	<b>-14,177</b>	<b>-11,404</b>	<b>-48,720</b>	<b>12,945</b>	<b>-5,150</b>	<b>-4,023</b>	<b>-2,741</b>	<b>-2,590</b>	<b>-562</b>	<b>-2,121</b>	
Less:														
Current-Policy Adjustment for Tax Provisions <sup>a</sup>	0	2,789	1,845	-1,529	-966	-702	-543	-343	-194	-94	-44	1,436	218	
Designated As Emergency Requirements <sup>b</sup>	0	0	0	0	0	0	0	-108	-438	0	0	0	-546	
<b>Statutory Pay-As-You-Go Impact</b>	<b>42,423</b>	<b>39,838</b>	<b>-13,155</b>	<b>-12,648</b>	<b>-10,438</b>	<b>-48,018</b>	<b>13,488</b>	<b>-4,699</b>	<b>-3,391</b>	<b>-2,647</b>	<b>-2,546</b>	<b>-1,998</b>	<b>-1,793</b>	

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Note: Components may not sum to totals because of rounding.

a. Section 7 of the Statutory-Pay-As-You-Go Act of 2010 provides for current-policy adjustments related to increases in the limitations on expensing depreciable business assets for small businesses under section 179(b) of the Internal Revenue Code. The effects are all changes in revenues.

b. Section 4262 of the bill would rescind funds that were previously designated as an emergency requirement. All of those effects are changes in outlays.

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