Tax Credit Assistance Program

Program Description

The Tax Credit Assistance Program (TCAP) provides grant funding for capital investment in Low Income Housing Tax Credit (LIHTC) projects via a formula-based allocation to State housing credit allocation agencies. The housing credit agencies in each State shall distribute these funds competitively and according to their qualified allocation plan. Projects awarded low income housing tax credits in fiscal years 2007, 2008, or 2009 are eligible for funding, but housing credit agencies must give priority to projects that are expected to be completed by February 2012. Seventy-five percent of TCAP funds must be committed by February 2010, 75 percent must be expended by February 2011, and 100 percent of the funds must be expended by February 2012.

Eligible Applicants

The 52 State Housing Credit Agendas that administer the Low-Income Housing Tax Credit Program are the only eligible applicants (the 50 states plus the District of Columbia and the Commonwealth of Puerto Rico). No other organizations, entities, or individuals are eligible for funding. Funding is by formula allocation to the 52 eligible state agencies.

Read the Tax Credit Assistance Program (TCAP) Plan

See Allocations by Grantee

Program Administration

Fed Reporting Q&As
Davis-Bacon Prevailing Wage Requirements Q&As
Part 87—Lobbying Certifications
Lead-based Paint National Environmental Policy Act (NEPA) & Related Laws
Program Income Section 504 of the Rehabilitation Act of 1973
Technical Assistance
Uniform Relocation Act Requirements

Resources

TCAP Closeout Procedures Notice
TCAP Reallocation Scores
TCAP Reallocation of Funds Notice
Implementation of the Tax Credit Assistance Program (TCAP) Notice

Forms

Application for Federal Assistance (SF-424)
IOIS Access Request Form (HUD-27055)

Guidance

FederalReporting.gov Tipsheet
Job Count Guide
Fees and Asset Management Guide
Projects with Existing Environmental Review Guide
Lead-based Paint Interpretive Guide
TCAP Broadcast Powerpoint Presentation
View Webcasts on Recovery Programs
TCAP Section 3 Waiver
TCAP URA Waiver

Reports

TCAP Activities - 09/06/2011 National TCAP Activities Report
SNAPSHOT of TCAP
Performance