



TAX CREDIT ASSISTANCE PROGRAM (TCAP) PROJECT AWARDS

Board Award Date of Initial LIHTC	Board Award Date of TCAP Funds	Project Number	Project Name	Project City	Project County	Occupancy Type	Type of Project	Low-Income Units	Total Units	Total Development Costs	Total Eligible Basis	TCAP Funds Awarded	TCAP Funds Committed	Award Percent of Eligible Basis	Value of Tax Credit	Amount of TCAP Funds Expended By Project	Percent of TCAP Funds Expended By Project	Project Status	Estimate of number of jobs created/retained by project during construction	Estimate of number of jobs created/retained after construction	Estimate of Type of jobs created/retained by project	Developer Name
12/10/2008	8/5/09	08-0912	Aniston Village	Iowa City	Johnson	Family	New	22	22	\$5,675,957	\$5,102,613	\$1,640,456	\$ 1,640,456	32%	\$2,500,000	\$ 470,690.00	29%	55%	5	0	N/A	The Housing Fellowship
12/17/2008	8/5/09	08-0917	Cedar View	Cedar Rapids	Linn	OP 55	New	36	45	\$8,664,776	\$7,630,241	\$2,240,367	\$ 2,240,367	29%	\$3,785,210	\$ 2,066,342.83	92%	60%	46	22	Communications, Wholesale & Retail, Trade, Finance & Insurance, Real Estate, Personal and Repair Services, Business	MetroPlains, LLC
6/10/2009	8/28/09	09-0925	MLK Brickstone Development LP	Des Moines	Polk	Family	New	18	18	\$3,496,771	\$3,132,034	\$1,106,115	\$ 1,106,115	35%	\$1,500,000	\$ 799,709.43	72%	39%	25	1	Property Manager	Hatch Development Group
7/8/2009	8/28/09	09-0941	Cedar Pond Townhomes	Cedar Rapids	Linn	Family	New	90	90	\$15,008,877	\$13,096,833	\$1,749,984	\$ 1,749,984	13%	\$9,193,977	\$ 1,749,984.00	100%	39%	426	9	Property Management, Housekeeping, Property Maintenance, Grounds & Lawn Maintenance	Gregory A. McClenahan J.J. Development LLC
8/28/2009	8/28/09	09-0916	Murray Apts.	Sioux City	Woodbury	Family	Acq/Rehab	17	17	\$2,640,055	\$2,072,165	\$638,502	\$ 638,502	31%	\$1,152,144	\$ 347,082.63	54%	24%	16	2	Resident Services	Vera French Housing Corporation
8/28/2009	8/28/09	09-0911	Vera French Court	Bettendorf	Scott	Family	New	13	13	\$2,329,116	\$2,017,600	\$496,403	\$ 496,403	25%	\$1,365,332	\$ 149,719.72	30%	25%	14	4	Property Management, Resident Services, and Maintenance	Commonbond Communities
4/8/2009	8/28/09	09-0914	East Waterloo Family Housing	Waterloo	Black Hawk	Family	New	40	40	\$9,386,855	\$8,304,500	\$1,528,528	\$ 1,528,528	18%	\$5,344,000	\$ 1,528,528.00	100%	36%	45	3	Property Manager and Maintenance	Newbury Development Co.
12/17/2008	8/28/09	08-0906	Homes of Oakridge	Des Moines	Polk	Family	Rehab	150	150	\$15,445,434	\$10,205,469	\$2,632,293	\$ 2,632,293	26%	\$7,186,296	\$ 2,452,893.05	93%	54%	87	0		Newbury Development Co.
12/17/2008	8/28/09	08-0908	Homes of Oakridge Phase II	Des Moines	Polk	Family	Acq/Rehab	150	150	\$16,344,737	\$9,622,161	\$2,334,170	\$ 2,334,170	24%	\$7,688,159	\$ 1,978,686.87	85%	33%	87	0		Newbury Development Co.
	9/23/09	09-0958	Bluff Apts. of Fort Madison	Fort Madison	Lee	Family	New	0	0	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -						
	9/23/09	09-0927	Taylor Heights Village	Davenport	Scott	OP 55	Acq/Rehab with NC	0	0	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -						
	9/23/09	09-0959	Meadows Apartments	Nevada	Story	OP 62	Acq/Rehab	0	0	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -						
9/23/2009	2/3/10	09-0959	Meadows Apartments	Nevada	Story	OP 62	Acq/Rehab	0	0	\$0	\$ -	\$ -	\$ -		\$ -	\$ -						
4/8/2009	3/3/10	09-0927	Taylor Renaissance fka Taylor Heights Village	Davenport	Scott	OP 55	Acq/Rehab with New Construction	41	41	\$10,105,078	\$9,432,467	\$1,615,758	\$ 1,615,758	17%	\$ 7,257,697	\$ -	0%	7%	70	2	Site Manager, Maintenance, Groundskeeper, and Asset Manager	RRG Development, Inc.
2/27/2009	3/3/10	09-0933	Westport Terrace	Keokuk	Lee	Family	New	72	72	\$0	\$ -	\$ -	\$ -		\$ -	\$ -						
2/27/2009	7/7/10	09-0933	Westport Terrace	Keokuk	Lee	Family	New	72	72	\$7,794,575	\$7,218,350	\$1,491,315	\$ -	21%	\$ 5,065,760	\$ -	0%	0%	175	3	Management & Maintenance	National Development Company
9/23/2009	8/4/10	09-0959	Meadows Apartments	Nevada	Story	OP 62	Acq/Rehab	48	49	\$4,334,565	\$3,831,634	\$1,504,651	\$ -	39%	\$ 1,591,695	\$ -	0%	0%	98	4	Site Manager, Maintenance Technician, Groundskeeper, Asset Manager/Acquisition Manager	Cardinal Capital Management
TOTAL								769	779	\$101,226,796	\$81,666,067	\$18,978,542	\$15,982,576	23%	\$53,630,270	\$ 11,543,636.53	61%	31%	1094	50		

IFA's TCAP Total Grant Amount \$18,978,542
TCAP Funds Awarded \$18,978,542
Remaining TCAP Funds \$0
Percentage of TCAP Funds Awarded 100%
Percentage of TCAP Funds Committed 84%
TCAP funds expended \$ 11,543,636.53
Percentage of Committed TCAP Funds Expended 72%
Percentage of Total Grant Expended 61%
Average construction status 31% (avg of 11 projects awarded)

Disclaimer: 37% (avg excluding the project without a commitment)
 The construction percentage listed may not match the construction percentage reported each quarter for federal reporting due to timing differences.