

2017 A-C ROUND
APPLICATIONS ON WAITLIST



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: The Noblesville Granary Elevator and Lofts
 SITE LOCATION: 699 S. 9th Street
 Noblesville, IN 46060
 PROJECT TYPE: New Construction
 PROJECT DESIGNATION: Family
 APPLICANT: Hamilton County Area Neighborhood Development
 PRINCIPALS: Hamilton County Area Neighborhood Development

OF UNITS AT EACH SET ASIDE

60% of AMI: 16
 50% of AMI: 16
 40% of AMI: 13
 30% of AMI: 11
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 32
 Two bedroom: 24
 Three bedroom: 0
 Four bedroom: 0
 Total units: 56

TOTAL PROJECTED COSTS: \$10,486,696
 CREDITS PER UNIT: \$14,947

CREDIT REQUESTED: \$837,032
 HOME REQUESTED: \$400,000
 DEVELOPMENT FUND REQUESTED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$0

APPLICANT NUMBER: 2017A-C-042
 FINAL SCORE: 153.5
 SET-ASIDE: Waitlist



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Stony Creek Senior Apartments
 SITE LOCATION: 1255 South 16th Street
 Noblesville, IN 46060
 PROJECT TYPE: New Construction
 PROJECT DESIGNATION: Elderly
 APPLICANT: RealAmerica Development, LLC
 PRINCIPALS: RealAmerica Development, LLC
 Ronda Weybright, in trust

OF UNITS AT EACH SET ASIDE

60% of AMI: 18
 50% of AMI: 18
 40% of AMI: 15
 30% of AMI: 12
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 39
 Two bedroom: 24
 Three bedroom: 0
 Four bedroom: 0
 Total units: 63

TOTAL PROJECTED COSTS: \$11,039,140
 CREDITS PER UNIT: \$16,269.84

CREDIT REQUESTED: \$1,025,000
 HOME REQUESTED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 HOUSING TRUST FUND REQUESTED: \$0

APPLICANT NUMBER: 2017A-C-053
 FINAL SCORE: 153
 SET-ASIDE: Waitlist



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

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|--|---|----------------|----|
| PROJECT NAME: | Blackhawk Commons | | |
| SITE LOCATION: | 509 East 4 th Street Sheridan, IN 46069 | | |
| PROJECT TYPE: | Rehabilitation & New Construction | | |
| PROJECT DESIGNATION: | Family | | |
| APPLICANT: | Blackhawk Commons Limited Partnership | | |
| PRINCIPALS: | Robert Bender | | |
| <u># OF UNITS AT EACH SET ASIDE</u> | <u>UNIT MIX</u> | | |
| 60% of AMI: | 11 | Efficiency: | 0 |
| 50% of AMI: | 11 | One bedroom: | 5 |
| 40% of AMI: | 10 | Two bedroom: | 26 |
| 30% of AMI: | 8 | Three bedroom: | 9 |
| Market Rate: | 0 | Four bedroom: | 0 |
| | | Total units: | 40 |
| | | | |
| TOTAL PROJECTED COSTS: | | \$8,068,692 | |
| CREDITS PER UNIT: | | \$19,250 | |
| | | | |
| CREDIT REQUESTED: | | \$770,000 | |
| HOME REQUESTED: | | \$0 | |
| DEVELOPMENT FUND REQUESTED: | | \$400,000 | |
| HOUSING TRUST FUND REQUESTED | | \$0 | |
| | | | |
| APPLICANT NUMBER: | | 2017A-C-008 | |
| FINAL SCORE: | | 151.5 | |
| SET-ASIDE: | | Waitlist | |



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: German Church Senior Apartments

SITE LOCATION: 11000 East Washington Street
Indianapolis, IN 46229

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Elderly

APPLICANT: T&H Investment Properties, LLC
TWG Development, LLC

PRINCIPALS: T&H Investment Properties, LLC

OF UNITS AT EACH SET ASIDE

60% of AMI: 17
 50% of AMI: 17
 40% of AMI: 15
 30% of AMI: 11
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 0
 Two bedroom: 60
 Three bedroom: 0
 Four bedroom: 0
 Total units: 60

TOTAL PROJECTED COSTS: \$10,100,256
 CREDITS PER UNIT: \$14,245.23

CREDIT REQUESTED: \$854,714
 HOME REQUESTED: \$0
 DEVELOPMENT FUND REQUESTED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$0

APPLICANT NUMBER: 2017A-C-028
 FINAL SCORE: 151
 SET-ASIDE: Waitlist



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Tipton Senior Apartments

SITE LOCATION: 900 E. Jefferson Street
Tipton, IN 46072

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Elderly

APPLICANT: Indianapolis Eastside Revitalization Corp.

PRINCIPALS: Indianapolis Eastside Revitalization Corp.
Board of IERC
Justin Collins

OF UNITS AT EACH SET ASIDE

60% of AMI: 14
 50% of AMI: 14
 40% of AMI: 12
 30% of AMI: 9
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 0
 Two bedroom: 49
 Three bedroom: 0
 Four bedroom: 0
 Total units: 49

TOTAL PROJECTED COSTS: \$7,698,348
 CREDITS PER UNIT: \$14,387.76

CREDIT REQUESTED: \$705,000
 HOME REQUESTED: \$0
 DEVELOPMENT FUND REQUESTED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$0

APPLICANT NUMBER: 2017A-C-058
 FINAL SCORE: 150.5
 SET-ASIDE: Waitlist