



To: General Public

Notice: MFD-08-16

From: IHEDA Multi Family Department

Date: August 19, 2008

Re: **Public Notice: Selection Criteria Outside of the Qualified Allocation Plan**

In late May and early June 2008, severe storms created widespread flooding within the State of Indiana. During this event, a Section 42 Rental Housing Tax Credit Development sustained severe damage which destroyed all of its ground floor units.

IHCDA is committed to restoring these tax credit units in this community and are hereby notifying the general public of the selection criteria that will be accepted outside of the 2007-2008 and 2009-2010 Qualified Allocation Plan (QAP).

IHCDA will accept an application in either 2008 or 2009 from this Development outside of the published tax credit rounds identified in the 2007-2008 or 2009-2010 QAP. Additionally, IHCDA reserves the right to award credits irrespective of the Development's point ranking. The Development must continue to meet all of the published Threshold Criteria, unless sufficient supporting documentation is provided to allow IHCDA to waive a specific Threshold requirement.

