

Cache County, Utah

Key Contacts:

Kirk Jensen, kirk.jensen@loganutah.org | Jamie Andrus, jandrus@cachechamber.com | Brian Carver, brianc@brag.utah.gov

AT-A-GLANCE

County Population attending Utah State University:

15%

Annual projected growth core personal care aides in the next 5 years:

8%



Population growth between 2010—2018:

8%



Percentage of adults with a high school diploma:

93%

Main job growth sectors:

- Truck driving
- Transportation



County Overview

Cache County is focused on achieving continued growth and innovation across industries and businesses operating in the aerospace, life sciences, outdoor recreation, and agribusiness sectors. Compared with most markets, Cache County offers moderate operating and low labor costs. The County prioritizes attracting new businesses that will benefit from the talented, capable, and loyal workforce cultivated at USU and Bridgerland Technical College. The newly formed Cache Valley Economic Development Alliance brings a strong coordinated approach and focus to the area's economic development by bringing the county, cities, and businesses together at the same table. The Qualified Opportunity Zones are located in the center of the region's cultural, civic and commercial assets, which will add to the area's vibrancy and appeal for years to come.

Investable Projects

Riverwoods Center Expansion Project

Project Overview: new hotel / commercial / retail center

■ Project Investment Size: \$18 million

Expected Completion: December 2021

Logan Business Gateway

 Project Overview: Class A office building, housing and retail

Project Investment Size: \$30 million

Expected Completion: June 2021

Logan Central Block

 Project Overview: public plaza, housing, commercial and retail

Project Investment Size: \$27 million

Expected Completion: June 2023

L-59

Project Overview: mixed-use project - housing / commercial

Project Investment Size: \$20 million

Expected Completion: December 2022

Mill Creek

Project Overview: 75-unit housing project

Project Investment Size: TBD

Expected Completion: TBD

Available Incentives

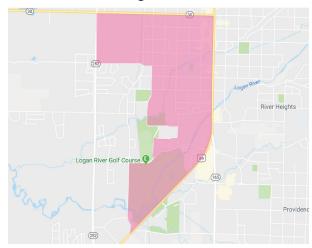
Both the private and public sectors are making significant financial investments in the county's two Opportunity Zones. Available incentives include:

- Tax Increment Financing (TIF)
- Community Development Block Grant (CDBG)
- High Cost Infrastructure Tax Credit
- Possible assistance for Infrastructure; roads, utilities etc.
- Investment Commercial Tax Credit
- Technology Commercialization & Innovation Program
- Procurement Technical Assistance Center (PTAC) Incentives
- Department of Workforce Services Incentives

Tract 49005001002 (Logan)



Tract 49005000900 (Logan)



Located in the center of the region's cultural, civic and commercial assets, these zones provide investors an opportunity to further build the fabric of this area for residents and visitors to live, work, and play.

Projects will bring new levels of vibrancy and appeal to this Historic Downtown district.