

**ESTIMATED REVENUE EFFECTS OF H.R. 5486,
THE "SMALL BUSINESS JOBS TAX RELIEF ACT OF 2010,"
SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JUNE 15, 2010**

Fiscal Years 2010 - 2020

[Millions of Dollars]

Provision	Effective	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-15	2010-20
I. Small Business Tax Incentives														
A. General Provision - Temporary Exclusion of 100% of Gain on Certain Small Business Stock.....	saa 3/15/10 & before 1/1/12	2	16	6	---	---	-338	-923	-454	-123	-91	-57	-314	-1,962
B. Limitations and Reporting on Certain Penalties														
1. Limitation on penalties for failure to disclose reportable transactions based on resulting tax benefits.....	paa 12/31/06	-12	-73	-21	-16	-8	-8	-8	-8	-8	-8	-8	-137	-176
2. Annual reports on certain penalties and other enforcement tools.....	DOE [1]	----- No Revenue Effect -----												
C. Other Provisions														
1. Increase in amount allowed as a deduction for start-up expenditures.....	tybi 2010 and 2011	-127	-350	-248	8	36	34	32	30	28	26	23	-647	-508
2. Nonrecourse small business investment company loans from the Small Business Administration to be treated as amounts at risk.....	aloga DOE	---	-4	-18	-27	-37	-57	-80	-111	-151	-200	-257	-143	-942
3. Exclude from gross income and deny the deduction for benefits under the Small Business Borrower Assistance Program.....	pma DOE	----- No Revenue Effect -----												
Total of Small Business Tax Incentives		-137	-411	-281	-35	-9	-369	-979	-543	-254	-273	-299	-1,241	-3,588
II. Revenue Provisions														
A. Require a Minimum 10-Year Term for Grantor Retained Annuity Trusts ("GRATs").....	tma DOE	---	---	17	122	325	486	617	744	888	1,004	1,094	950	5,297
B. Crude Tall Oil Ineligible for Cellulosic Biofuel Producer Credit.....	fsou/a 1/1/10	---	523	512	425	237	118	34	---	---	---	---	1,816	1,849

Provision	Effective	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-15	2010-20
C. Increase by 7.75 Percentage Points the Required Corporate Estimated Payments Factor for Corporations with Assets of at least \$1 Billion for Payments Due in July, August, and September 2015.....	DOE	---	---	---	---	---	5,044	-5,044	---	---	---	---	5,044	---
Total of Revenue Provisions.....		---	523	529	547	562	5,648	-4,393	744	888	1,004	1,094	7,810	7,146
NET TOTAL		-137	112	248	512	553	5,279	-5,372	201	634	731	795	6,569	3,558

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

aloga = amounts loaned or guaranteed after

DOE = date of enactment

fsouo/a = fuels sold or used on or after

paa = penalties assessed after

pma = payments made after

saa = stock acquired after

tma = transfers made after

tybi = taxable years beginning in

[1] First report shall be submitted not later than December 31, 2010.