

**ESTIMATED BUDGETARY EFFECTS OF THE REVENUE PROVISIONS OF SUBTITLES F, G, H, AND J
OF THE BUDGET RECONCILIATION LEGISLATIVE RECOMMENDATIONS RELATING TO
INFRASTRUCTURE FINANCING, GREEN ENERGY, SOCIAL SAFETY NET, AND DRUG PRICING,**

Fiscal Years 2022 - 2031

[Millions of Dollars]

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
SUBTITLE F - INFRASTRUCTURE FINANCING													
Part 1 - Infrastructure Financing													
A. Bond Financing													
1. Credit to issuer for certain infrastructure bonds [1].....	bia 12/31/21	-196	-899	-1,799	-2,472	-2,795	-2,795	-2,736	-2,793	-2,948	-3,105	-8,161	-22,539
2. Advance refunding bonds.....	ar bimt 30da DOE	-267	-757	-1,140	-1,393	-1,608	-1,761	-1,878	-1,973	-2,042	-2,101	-5,164	-14,919
3. Permanent modification of small issuer exception to tax-exempt interest expense allocation rules for financial institutions.....	oia DOE	-18	-69	-147	-231	-321	-419	-522	-631	-745	-862	-786	-3,965
4. Modifications to qualified small issue bonds.....	oia DOE	-1	-2	-5	-8	-12	-16	-21	-26	-32	-38	-27	-161
5. Expansion of certain exceptions to the private activity bond rules for first-time farmers.....	bia DOE	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-2
6. Certain water and sewage facility bonds exempt from volume cap on private activity bonds.....	oia DOE	[2]	-1	-3	-5	-6	-8	-10	-13	-15	-18	-16	-79
7. Exempt facility bonds for zero-emission vehicle infrastructure.....	oia 12/31/21	[2]	-1	-3	-5	-7	-10	-14	-19	-25	-32	-15	-116
8. Application of Davis-Bacon Act requirements with respect to certain exempt facility bonds.....	bia DOE	----- No Revenue Effect -----											
B. Other Provisions Relating to Infrastructure Financing													
1. Credit for operations and maintenance costs of government-owned broadband [1].....	tyba 12/31/20	-73	-38	-35	-32	-29	-24	-20	-5	---	---	-207	-256
Total of Part 1 - Infrastructure Financing.....		-555	-1,767	-3,132	-4,146	-4,778	-5,033	-5,201	-5,460	-5,807	-6,156	-14,376	-42,037
Part 2 - New Markets Tax Credit Made Permanent.....	[3]	---	-4	-19	-60	-106	-144	-212	-370	-587	-814	-189	-2,316
Part 3 - Rehabilitation Tax Credit													
1. Temporary increases in credit percentage.....	ppisa 3/31/21	-376	-563	-858	-1,179	-1,375	-1,340	-1,146	-869	-557	-283	-4,351	-8,544
2. Increase in the rehabilitation credit for certain small projects.....	tyba 12/31/21	---	---	---	---	-19	-76	-167	-281	-402	-511	-19	-1,457
3. Modification of definition of substantially rehabilitated.....	[4]	-28	-87	-206	-400	-662	-951	-1,229	-1,472	-1,655	-1,781	-1,383	-8,470
4. Elimination of rehabilitation credit basis adjustment.....	ppisa 3/31/21	---	-81	-257	-458	-667	-863	-961	-959	-937	-914	-1,463	-6,097
5. Modifications regarding certain tax-exempt use property.....	leia 12/31/21	-14	-31	-40	-48	-53	-56	-57	-59	-60	-62	-186	-481

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
6. Qualification of rehabilitation expenditures for public school buildings for rehabilitation credit.....	ppisa 3/31/21	-38	-86	-110	-139	-161	-169	-174	-178	-183	-189	-535	-1,427
Total of Part 3 - Rehabilitation Tax Credit		-456	-848	-1,471	-2,224	-2,937	-3,454	-3,734	-3,818	-3,794	-3,740	-7,937	-26,476
Part 4 - Disaster and Resiliency													
1. Exclusion of amounts received from State-based catastrophe loss mitigation programs.....	tyba 12/31/20	-4	-10	-10	-11	-12	-13	-14	-15	-16	-17	-48	-122
2. Repeal of temporary limitation on personal casualty losses.....	lii tyba 12/31/17	-467	-645	-320	-318	-261	---	---	---	---	---	-2,011	-2,011
3. Credit for qualified wildfire mitigation expenditures.....	epoia DOE ityeasd	-12	-28	-31	-36	-42	-44	-46	-48	-49	-50	-149	-387
Total of Part 4 - Disaster and Resiliency		-483	-683	-361	-365	-315	-57	-60	-63	-65	-67	-2,208	-2,520
Part 5 - Housing													
A. Low-Income Housing Tax Credit													
1. Increases in State allocations.....	cyba 12/31/21	6	4	-57	-248	-593	-1,058	-1,585	-2,222	-2,577	-2,717	-889	-11,048
2. Tax-exempt bond financing requirement (sunset 12/31/28)..	bpisi tyba 12/31/21	-91	-242	-472	-719	-953	-1,176	-1,393	-1,393	-1,510	-1,549	-2,478	-9,498
3. Buildings designed to serve extremely low-income households.....	[5]	-8	-37	-92	-158	-225	-292	-358	-412	-474	-548	-519	-2,603
4. Inclusion of rural areas as difficult development areas.....	bpisa 12/31/21	-7	-37	-92	-165	-232	-300	-366	-420	-483	-554	-532	-2,654
5. Repeal of qualified contract option.....	DOE	2	8	17	28	39	49	59	73	85	105	95	466
6. Modification and clarification of rights relating to building purchase.....	[6]	2	11	27	45	63	80	96	118	139	171	147	751
7. Increase in credit for bond-financed projects designated by housing credit agency.....	[7]	-31	-98	-210	-355	-477	-591	-702	-685	-745	-766	-1,171	-4,660
B. Neighborhood Homes Investment Act													
1. Neighborhood homes credit.....	tyba 12/31/21	-200	-605	-1,422	-1,861	-2,114	-2,175	-2,239	-2,305	-2,373	-2,443	-6,202	-17,736
Total of Part 5 - Housing		-326	-997	-2,300	-3,433	-4,494	-5,462	-6,488	-7,244	-7,938	-8,301	-11,549	-46,983
Part 6 - Investments in Tribal Infrastructure													
1. Treatment of Indian Tribes as States with respect to bond issuance.....	bia 12/31/21	[2]	-1	-3	-4	-6	-8	-10	-12	-15	-17	-14	-77
2. New markets tax credit for Tribal Statistical Areas.....	cya 12/31/21	---	[2]	-2	-6	-13	-22	-31	-41	-51	-59	-22	-226
3. Inclusion of Indian areas as difficult development areas for purposes of certain buildings.....	bpisa 12/31/21	[2]	-2	-4	-7	-10	-13	-16	-18	-21	-24	-23	-114
Total of Part 6 - Investments in Tribal Infrastructure.....		[2]	-3	-9	-17	-29	-43	-57	-71	-87	-100	-59	-417
Part 7 - Investments in the Territories													
1. Possessions Economic Activity Credit.....	[8]	-309	-648	-706	-764	-824	-887	-931	-955	-979	-1,005	-3,251	-8,007

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
2. Additional new markets tax credit allocations for the territories.....	cya 12/31/21	---	[2]	-1	-4	-8	-12	-18	-24	-29	-34	-12	-129
Total of Part 7 - Investments in the Territories.....		-309	-648	-707	-768	-832	-899	-949	-979	-1,008	-1,039	-3,263	-8,136
TOTAL OF SUBTITLE F - INFRASTRUCTURE FINANCING.....		-2,129	-4,949	-7,999	-11,013	-13,491	-15,093	-16,701	-18,005	-19,286	-20,216	-39,581	-128,885
SUBTITLE G - GREEN ENERGY													
THE "GROWING RENEWABLE ENERGY AND EFFICIENCY NOW (GREEN) ACT OF 2021"													
Part 1 - Renewable Electricity and Reducing Carbon Emissions													
1. Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/33) [1].....	fpisa 12/31/21	-181	-584	-1,038	-1,717	-2,865	-4,184	-5,651	-7,269	-8,811	-10,549	-6,387	-42,851
2. Extension and modification of energy credit (sunset 12/31/33) [1].....	generally ppisa 12/31/21	-1,349	-2,392	-2,686	-3,721	-6,667	-8,332	-8,851	-9,404	-9,956	-10,547	-16,816	-63,907
3. Increase in energy credit for solar facilities placed in service in connection with low-income communities (sunset 12/31/31).....	pa 12/31/21	----- Estimate Included in Items G.2. Above-----											
4. Elective payment for energy property and electricity produced from certain renewable resources, etc.....	ppisa 12/31/21	----- Estimate Included in Items G.1. through G.3. Above-----											
5. Investment credit for electric transmission property (sunset 12/31/31) [1].....	ppisa 12/31/21	---	---	---	-683	-1,050	-1,050	-1,050	-1,733	-2,100	-2,100	-1,733	-9,765
6. Zero emissions facility credit (sunset 12/31/31).....	pa 12/31/21	----- Negligible Revenue Effect-----											
7. Extension and modification of credit for carbon oxide sequestration (sunset 12/31/31).....	generally tyba 12/31/21	-12	-23	-29	-26	-9	-38	-75	-146	-216	-331	-100	-908
8. Green energy publicly traded partnerships.....	tyba 12/31/21	-148	-126	-137	-144	-99	-50	-56	-64	-72	-80	-654	-975
9. Zero-emission nuclear power production credit (sunset 12/31/26) [1].....	epasa 12/31/21 itybasd	-4,383	-2,909	-3,253	-3,524	-1,650	-209	---	---	---	---	-15,719	-15,929
Total of Part 1 - Renewable Electricity and Reducing Carbon Emissions.....		-6,073	-6,034	-7,143	-9,815	-12,340	-13,863	-15,683	-18,616	-21,155	-23,607	-41,409	-134,335
Part 2 - Renewable Fuels													
1. Extension of excise tax credits relating to alternative fuels, and extension of biodiesel and renewable diesel credit (sunset 12/31/31).....	fsoua 12/31/21	-149	-2,688	-3,721	-3,802	-3,816	-3,803	-3,700	-3,708	-3,725	-3,743	-14,177	-32,858
2. Extension of second generation biofuel incentives (sunset 12/31/31).....	qsgbpa 12/31/21	-10	-19	-20	-22	-24	-25	-27	-29	-30	-32	-95	-238
3. Sustainable aviation fuel credit (sunset 12/31/31).....	fsoua 12/31/22	---	-6	-13	-19	-24	-31	-66	-104	-145	-210	-62	-618
4. Credit for production of clean hydrogen.....	[9]	-60	-172	-313	-496	-707	-966	-1,271	-1,598	-1,756	-1,779	-1,748	-9,118
Total of Part 2 - Renewable Fuels.....		-219	-2,885	-4,067	-4,339	-4,571	-4,825	-5,064	-5,439	-5,656	-5,764	-16,082	-42,832
Part 3 - Green Energy and Efficiency Incentives for Individuals													
1. Extension, increase, and modifications of nonbusiness energy property credit (sunset 12/31/31).....	generally ppisa 12/31/21 & apoia 12/31/21	-255	-1,696	-1,657	-1,628	-1,654	-1,631	-1,570	-1,599	-1,615	-1,632	-6,890	-14,938

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
2. Extension and modification of residential energy efficient property credit (sunset 12/31/33).....	ema 12/31/21	-50	-387	-972	-2,562	-2,635	-2,712	-2,792	-2,872	-2,941	-3,029	-6,605	-20,951
3. Energy efficient commercial buildings deduction (sunset 12/31/31).....	tyba 12/31/21 & ppisa 12/31/21 ityeasd	-18	-72	-70	-68	-67	-66	-65	-66	-67	-69	-295	-626
4. Extension, increase, and modifications of new energy efficient home credit (sunset 12/31/31).....	duaa 12/31/21	-132	-233	-258	-271	-289	-307	-321	-320	-305	-289	-1,182	-2,724
5. Modifications to income exclusion for conservation subsidies.....	ara 12/31/18	-6	-2	-2	-3	-4	-5	-6	-6	-7	-7	-17	-48
Total of Part 3 - Green Energy and Efficiency Incentives for Individuals.....		-461	-2,390	-2,959	-4,532	-4,649	-4,721	-4,754	-4,863	-4,935	-5,026	-14,989	-39,287
Part 4 - Greening the Fleet and Alternative Vehicles													
1. Refundable new qualified plug-in electric drive motor vehicle credit for individuals (sunset 12/31/31) [1].....	vaa 12/31/21 & tovpola 12/31/22	-195	-1,002	-1,128	-1,268	-1,451	-1,682	-1,915	-2,112	-2,320	-2,499	-5,044	-15,574
2. Credit for previously-owned qualified plug-in electric drive motor vehicles (sunset 12/31/31).....	vaa 12/31/21	-27	-83	-96	-120	-132	-146	-162	-179	-197	-215	-457	-1,357
3. Qualified commercial electric vehicles (sunset 12/31/31).....	vaa 12/31/21	-229	-490	-663	-831	-1,033	-1,270	-1,488	-1,675	-1,850	-2,043	-3,246	-11,572
4. Qualified fuel cell motor vehicles (sunset 12/31/31).....	ppisa 12/31/21	-4	-7	-8	-9	-11	-4	---	---	---	---	-40	-44
5. Alternative fuel refueling property credit (sunset 12/31/31).....	ppisa 12/31/21	-93	-404	-461	-523	-591	-666	-749	-837	-932	-1,027	-2,071	-6,283
6. Reinstatement and expansion of employer-provided fringe benefits for bicycle commuting [10].....	tyba 12/31/21	-20	-21	-23	-13	-16	-16	-18	-18	-19	-19	-93	-183
7. Credit for certain new electric bicycles (sunset 12/31/31)....	ppisa ityea DOE	-113	-305	-397	-517	-666	-826	-983	-1,121	-1,225	-1,277	-1,999	-7,430
Total of Part 4 - Greening the Fleet and Alternative Vehicles.....		-681	-2,312	-2,776	-3,281	-3,900	-4,610	-5,315	-5,942	-6,543	-7,080	-12,950	-42,443
Part 5 - Investment in the Green Workforce													
1. Extension of the advanced energy project credit [1][11].....	DOE	-273	-370	-289	-233	-307	-405	-169	-29	-25	-32	-1,472	-2,133
2. Labor costs of installing mechanical insulation property (sunset 12/31/31).....	apoaia 12/31/21 ityeasd	-371	-745	-939	-1,099	-1,267	-966	-670	-564	-462	-343	-4,421	-7,426
Total of Part 5 - Investment in the Green Workforce.....		-644	-1,115	-1,228	-1,332	-1,574	-1,371	-839	-593	-487	-375	-5,893	-9,559
Part 6 - Qualified Environmental Justice Credit (sunset 12/31/31) [1][11].....	DOE	---	-400	-700	-800	-900	-1,000	-600	-300	-200	-100	-2,800	-5,000
Part 7 - Reinstatement of Superfund.....	1/1/22	2,197	3,361	3,533	3,689	3,845	4,006	4,175	4,354	4,541	4,734	16,624	38,434
TOTAL OF SUBTITLE G - GREEN ENERGY.....		-5,881	-11,775	-15,340	-20,410	-24,089	-26,384	-28,080	-31,399	-34,435	-37,218	-77,499	-235,022

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
SUBTITLE H - SOCIAL SAFETY NET													
Part 1 - Child Tax Credit: Extend and modify ARP modifications to CTC, index credit amounts and initial phaseout thresholds, no child SSN requirement (sunset 12/31/22); new monthly CTC, index credit amounts and initial phaseout thresholds, no child SSN requirement, advance payments to taxpayers with presumptive eligibility, recapture only in certain circumstances (taxable years beginning after 12/31/22, and sunset 12/31/25); full refundability of CTC unindexed \$1,000 amount (taxable years beginning after 12/31/25) [1].....													
	tyba 12/31/21	-106,463	-121,808	-129,345	-133,722	-46,959	-3,556	-3,510	-3,510	-3,537	-3,599	-538,297	-556,008
Part 2 - Child and Dependent Care Tax Credit													
1. Certain improvements to the child and dependent care tax credit made permanent [1].....													
	tyba 12/31/21	-2,663	-9,179	-9,413	-9,786	-10,353	-10,195	-10,453	-10,706	-11,065	-11,324	-41,392	-95,135
2. Increase in exclusion for employer-provided dependent care assistance made permanent [12].....													
	tyba 12/31/21	-199	-270	-283	-294	-344	-362	-374	-383	-394	-400	-1,390	-3,302
Total of Part 2 - Child and Dependent Care Tax Credit.....		-2,862	-9,449	-9,696	-10,080	-10,697	-10,557	-10,827	-11,089	-11,459	-11,724	-42,782	-98,437
Part 3 - Supporting Caregivers													
1. Payroll tax credit for child care workers [1].....													
	cqba 12/31/21	-334	-670	-674	-724	-749	-764	-780	-795	-811	-827	-3,152	-7,130
2. Credit for caregiver expenses (sunset 12/31/25).....													
	tyba 12/31/21	-3,248	-6,688	-7,084	-7,504	-3,860	---	---	---	---	---	-28,384	-28,384
Total of Part 3 - Supporting Caregivers.....		-3,582	-7,358	-7,758	-8,228	-4,609	-764	-780	-795	-811	-827	-31,536	-35,514
Part 4 - Earned Income Tax Credit													
1. Certain improvements to the earned income tax credit made permanent [1].....													
	tyba 12/31/21	-578	-13,296	-13,955	-14,471	-14,890	-15,116	-15,377	-15,642	-15,894	-16,107	-57,190	-135,325
2. Funds for administration of earned income tax credits in the territories [1].....													
	tyba 12/31/21	---	-5	-5	-5	-5	-5	-5	-5	-5	-5	-19	-43
Total of Part 4 - Earned Income Tax Credit.....		-578	-13,301	-13,960	-14,476	-14,895	-15,121	-15,382	-15,647	-15,899	-16,112	-57,209	-135,368
Part 5 - Expanding Access to Health Coverage and Lowering Costs													
1. Improve affordability and reduce premium costs of health insurance for consumers.....													
	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											
2. Modification of employer sponsored coverage affordability test in health insurance premium tax credit.....													
	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											
3. Treatment of lump-sum Social Security benefits in determining household income.....													
	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											
4. Temporary expansion of health insurance premium tax credits for certain low-income populations.....													
	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											
5. Ensuring affordability of coverage for certain low-income populations.....													
	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											
6. Establishing a health insurance affordability fund.....													
	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
7. Special rule for individuals receiving unemployment compensation.....	tyba 12/31/21	----- Estimate to be Provided By The Congressional Budget Office -----											
8. Permanent credit for health insurance costs [1].....	cmba 12/31/21	-2	-11	-19	-20	-21	-22	-23	-25	-26	-28	-74	-198
Total of Part 5 - Expanding Access to Health Coverage and Lowering Costs.....		-2	-11	-19	-20	-21	-22	-23	-25	-26	-28	-74	-198
Part 6 - Pathway to Practice Training Programs													
1. Establishing rural and underserved pathway to practice training programs for post-baccalaureate students, medical students, and medical residents [1].....	tyea DOE	---	---	-74	-165	-262	-387	-589	-844	-1,136	-1,420	-500	-4,877
Total of Part 6 - Pathway to Practice Training Programs.....		---	---	-74	-165	-262	-387	-589	-844	-1,136	-1,420	-500	-4,877
Part 7 - Higher Education													
1. Credit for public university research and infrastructure.....	qecma 12/31/21	-24	-25	-25	-26	-19	-6	---	---	---	---	-119	-125
2. Phaseout of investment income excise tax for private colleges and universities providing sufficient grants and scholarships.....	tyba 12/31/21	---	-244	-248	-253	-258	-257	-262	-267	-273	-278	-1,003	-2,341
3. Federal Pell Grants excluded from gross income [1].....	tyba 12/31/21	-6	-229	-225	-215	-212	-221	-214	-205	-196	-188	-887	-1,911
4. Repeal of denial of American Opportunity Tax Credit on basis of felony drug conviction [1].....	tyba 12/31/21	-3	-21	-21	-20	-20	-20	-20	-19	-18	-18	-85	-180
Total of Part 7- Higher Education.....		-33	-519	-519	-514	-509	-504	-496	-491	-487	-484	-2,094	-4,557
TOTAL OF SUBTITLE H - SOCIAL SAFETY NET.....		-113,520	-152,446	-161,371	-167,205	-77,952	-30,911	-31,607	-32,401	-33,355	-34,194	-672,492	-834,959
SUBTITLE J - DRUG PRICING: Selected Drug Manufacturer Excise Tax Imposed During Noncompliance Periods.....													
	sa DOE	----- No Revenue Effect -----											
NET TOTAL		-121,530	-169,170	-184,710	-198,628	-115,532	-72,388	-76,388	-81,805	-87,076	-91,628	-789,572	-1,198,866

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2021.

[Legend and Footnotes for JCX-41-21 are on the following pages]

Legend and Footnotes for JCX-41-21:

Legend for "Effective" column:

apoa = amounts paid or incurred after
 ar = advance refunding
 ara = amounts received after
 bia = bonds issued after
 bimt = bond issued more than
 bpisa = buildings placed in service after
 bpisi = buildings placed in service in
 cqba = calendar quarters beginning after
 cya = calendar years after
 DOE = date of enactment
 duaa = dwelling units acquired after

ema = expenditures made after
 epasa = electricity produced and sold after
 fpisa = facilities placed in service after
 fsoua = fuel sold or used after
 ityea = in taxable years ending after
 itybasd = in taxable years beginning after such date
 ityeasd = in taxable years ending after such date
 leia = leases entered into after
 lii = losses incurred in
 oia = obligations issued after
 pa = periods after

ppisa = property placed in service after
 qccma = qualified cash contributions made after
 qsgbpa = qualified second generation biofuel
 production after
 sa = sales after
 tovpola = transfers of vehicle purchased or leased after
 tyba = taxable years beginning after
 vaa = vehicles acquired after
 30da = 30 days after
 180da = 180 days after

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>
[1] Estimate contains the following outlay effects:												
Credit to issuer for certain infrastructure bonds.....	256	1,255	2,830	4,525	5,999	7,048	7,844	8,599	9,398	10,208	14,866	57,961
Credit for operations and maintenance costs of government-owned broadband.....	73	38	35	32	29	24	20	5	---	---	207	256
Credit for electricity produced from certain renewable resources (sunset 12/31/31).....	87	281	498	825	1,375	2,008	2,712	3,488	4,229	5,064	3,066	20,568
Extension and modification of energy credit (sunset 12/31/33).....	358	641	724	1,267	2,874	3,748	3,999	4,270	4,534	4,815	5,866	27,232
Investment credit for electric transmission property (sunset 12/31/31).....	73	38	35	32	29	24	20	5	---	---	207	256
Zero-emission nuclear power production credit (sunset 12/31/26).....	2,104	1,396	1,562	1,692	792	100	---	---	---	---	7,546	7,646
Refundable new qualified plug-in electric drive motor vehicle credit for individuals (sunset 12/31/31).....	65	74	83	96	114	134	149	165	180	182	434	1,243
Extension of the advanced energy project credit.....	131	178	139	112	147	195	81	14	12	15	707	1,024
Qualified environmental justice credit (sunset 12/31/31).....	---	---	---	328	504	504	504	832	1,008	1,008	832	4,687
Child tax credit.....	83,132	94,593	97,189	100,654	28,205	3,556	3,510	3,510	3,537	3,599	403,773	421,484
Certain improvements to the child and dependent care tax credit made permanent.....	---	3,801	3,834	3,900	3,898	3,176	3,221	3,251	3,295	3,356	15,433	31,732
Payroll tax credit for child care workers.....	257	515	517	556	576	587	599	611	623	635	2,420	5,475
Certain improvements to the earned income tax credit made permanent.....	---	10,381	10,919	11,336	11,595	11,461	11,636	11,815	11,977	12,123	44,231	103,242
Funds for administration of earned income tax credits in the territories.....	---	5	5	5	5	5	5	5	5	5	19	43
Federal Pell Grants excluded from gross income.....	---	167	159	153	150	150	146	139	134	129	629	1,327
Repeal of denial of American Opportunity Tax Credit on basis of felony drug conviction.....	---	6	6	6	6	6	6	5	5	5	23	50
Establishing rural and underserved pathway to practice training programs for post-baccalaureate students, medical students, and medical residents [13].....	---	---	37	82	131	205	370	614	899	1,176	250	3,514
Permanent credit for health insurance costs.....	2	6	8	8	8	9	9	10	11	11	32	82

[2] Loss of less than \$500,000.

[3] Generally effective for calendar years after 2021. The proposal to allow the new markets tax credit be used to offset AMT liability is effective for qualified equity investments initially made after December 31, 2021.

[4] Effective for determinations with respect to 24-month periods (referred to in clause (i) of section 47(c)(1)(B) of the Internal Revenue Code of 1986) and 60-month periods (referred to in clause (ii) of such section) which end after December 31, 2021.

[Legend and Footnotes for JCX-41-21 continue on the following page]

Legend and Footnotes for JCX-41-21 continued:

[5] Effective for allocations and determinations of housing credit dollar amount after December 31, 2021.

[6] The amendments made by subsections (a) and (c) shall apply to agreements entered into or amended after the date of the enactment. The amendments made by subsection (b) shall apply to agreements among the owners of the project (including partners, members, and their affiliated organizations) and persons described in section 42(i)(7)(A) of the Internal Revenue Code of 1986 entered in of the Internal Revenue Code of 1986 entered into before, on, or after the date of the enactment.

[7] Applies to buildings which receive a determination of housing credit dollar amount after the date of enactment.

[8] Generally effective taxable years beginning after the date of enactment. In the case of a qualified corporation that is a foreign corporation, to taxable years beginning after the date of enactment and to taxable years of United States shareholders in which or with which such taxable years of foreign corporations end.

[9] Effective for hydrogen produced after December 31, 2021, at facilities for which construction commenced on or before December 31, 2028.

[10] Estimate includes the following budget effects:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>
Total Revenue Effect.....	20	21	23	24	16	16	17	18	19	19	104	193
On-budget effects.....	12	13	14	15	9	10	10	11	11	12	63	117
Off-budget effects.....	8	8	9	9	6	7	7	7	8	8	40	77

[11] Annual base allocation amounts end 2031, unused amounts may be reallocated through 2036.

[12] Estimate includes the following budget effects:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>
Total Revenue Effect.....	-199	-270	-283	-294	-344	-362	-374	-383	-394	-400	-1,390	-3,302
On-budget effects.....	-114	-155	-164	-171	-219	-234	-243	-248	-255	-259	-823	-2,061
Off-budget effects.....	-85	-115	-119	-123	-125	-128	-131	-135	-139	-141	-567	-1,241

[13] Outlays arising from Medicare funding of residency positions are provided by the Congressional Budget Office.