

**ESTIMATED BUDGET EFFECTS OF
THE "TAX RELIEF, UNEMPLOYMENT INSURANCE REAUTHORIZATION, AND JOB CREATION ACT OF 2010,"
SCHEDULED FOR CONSIDERATION BY THE UNITED STATES SENATE**

Fiscal Years 2011 - 2020

[Millions of Dollars]

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
I. Temporary Extension of Tax Relief													
A. Temporary Extension of 2001 Tax Relief													
1. Individual income tax rate relief:													
a. Retain 10% income tax bracket (sunset 12/31/12) [1].....	tyba 12/31/10	-30,990	-44,807	-13,511	[2]	---	---	---	---	---	---	-89,308	-89,308
b. Retain the 25% and the 28% income tax brackets (sunset 12/31/12).....	tyba 12/31/10	-12,792	-18,376	-5,526	[2]	---	---	---	---	---	---	-36,693	-36,693
c. Retain the 33% and the 35% income tax brackets (sunset 12/31/12).....	tyba 12/31/10	-19,714	-31,276	-9,783	[2]	---	---	---	---	---	---	-60,774	-60,774
d. Repeal overall limitation on itemized deduction and the personal exemption phaseout (sunset 12/31/12).....	tyba 12/31/10	-4,862	-10,384	-5,489	[2]	---	---	---	---	---	---	-20,735	-20,735
2. Retain the child tax credit at \$1,000; refundable up to greater of 15% of earned income in excess of \$10,000 (indexed from 2001) or the taxpayer's social security tax liability to the extent that it exceeds the taxpayer's earned income credit; allow credit against the AMT; repeal AMT offset of refundable credits (sunset 12/31/12) [1].....	tyba 12/31/10	-7,075	-35,565	-29,056	---	---	---	---	---	---	---	-71,697	-71,697
3. Marriage penalty relief:													
a. Standard deduction and 15% rate bracket set at 2 times single for married filing jointly (sunset 12/31/12) [1].....	tyba 12/31/10	-6,287	-8,962	-2,686	[2]	---	---	---	---	---	---	-17,935	-17,935
b. EIC modification and simplification - increase in joint returns beginning and ending income level for phaseout by \$3,000 indexed after 2008; simplify definition of earned income; use AGI instead of modified AGI; simplify definition of qualifying child and tie-breaker rules; and allow math error procedure with Federal Case registry data beginning in 2004 (sunset 12/31/12) [1].....	tyba 12/31/10	-44	-4,424	-4,469	---	---	---	---	---	---	---	-8,937	-8,937

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
4. Education Tax Relief:													
a. Coverdell Education Savings Accounts ("ESAs") - increase the annual contribution limit to \$2,000; allow ESA contributions for special needs beneficiaries above the age of 18; allow corporations and other entities to contribute to ESAs; allow contributions until April 15 of the following year; allow a taxpayer to exclude ESA distributions from gross income and claim the HOPE or Lifetime Learning credits as long as they are not used for the same expenses; repeal excise tax on contributions made to ESA when contribution made by anyone on behalf of same beneficiary to QTP; modify phaseout range for married taxpayers; allow tax-free expenditures for elementary and secondary school expenses; expand the definition of qualified expenses to include certain computers and related items (sunset 12/31/12).....	tyba 12/31/10	-11	-17	-5	---	---	---	---	---	---	---	-32	-32
b. Employer provided educational assistance - extend the exclusion for undergraduate courses and graduate level courses (sunset 12/31/12) [3].....	cba 12/31/10	-707	-964	-243	---	---	---	---	---	---	---	-1,914	-1,914
c. Student loan interest deduction - eliminate the 60-month rule and the disallowance for voluntary payments; increase phaseout ranges to \$50,000-\$65,000 single/ \$100,000-\$130,000 joint, indexed for inflation (sunset 12/31/12).....	ipa 12/31/10	-63	-631	-560	---	---	---	---	---	---	---	-1,254	-1,254
d. Eliminate the tax on awards under the National Health Service Corps Scholarship program and F. Edward Hebert Armed Forces Health Professions Scholarship and Financial Assistance Program (sunset 12/31/12).....	tyba 12/31/10	-9	-35	-27	---	---	---	---	---	---	---	-70	-70
e. Increase arbitrage rebate exception for governmental bonds used to finance qualified school construction from \$10 million to \$15 million (sunset 12/31/12).....	bia 12/31/10	[2]	-1	-2	-3	-3	-3	-3	-3	-3	-3	-9	-24
f. Issuance of tax-exempt private activity bonds for qualified education facilities with annual State volume caps the greater of \$10 per resident or \$5 million (sunset 12/31/12).....	bia 12/31/10	[2]	-1	-3	-5	-5	-5	-5	-5	-5	-5	-14	-39

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
5. Dependent care tax credit - increase the credit rate to 35%, increase the eligible expenses to \$3,000 for one child and \$6,000 for two or more children (not indexed), and increase the start of the phase-out to \$15,000 of AGI (sunset 12/31/12) [1].....	tyba 12/31/10	-76	-302	-222	---	---	---	---	---	---	---	-600	-600
6. Adoption credit - increase the expense limit and the exclusion to \$10,000 for both non-special needs and special needs adoptions, make the credit independent of expenses for special needs adoptions, extend the credit and the exclusion, increase the phase-out start point to \$150,000, index for inflation the expenses limit and the phase-out start point for both the credit and the exclusion, and allow the credit to apply to the AMT (sunset 12/31/12) [1].....	tyba 12/31/10	---	-95	-221	---	---	---	---	---	---	---	-315	-315
7. Employer-provided child care credit of 25% for childcare expenditures and 10% for child care resource (sunset 12/31/12).....	tyba 12/31/10	-11	-33	-15	---	---	---	---	---	---	---	-58	-58
8. Allow electing Alaska Native Settlement Trusts to tax income to the Trust not the beneficiaries (sunset 12/31/12).....	tyba 12/31/10	-2	-5	-2	---	---	---	---	---	---	---	-9	-9
B. Temporary Extension of 2003 Tax Relief													
1. Tax capital gains with a 0%/15% rate structure (sunset 12/31/12).....	tyba 12/31/10	-10,477	2,355	-1,915	-15,840	---	---	---	---	---	---	-25,877	-25,877
2. Tax dividends with a 0%/15% rate structure (sunset 12/31/12).....	tyba 12/31/10	-4,677	-13,555	-9,042	---	---	---	---	---	---	---	-27,274	-27,274
C. Temporary Extension of 2009 Tax Relief													
1. Extension of American opportunity tax credit (sunset 12/31/12) [1].....	tyba 12/31/10	-1,194	-7,094	-9,277	---	---	---	---	---	---	---	-17,566	-17,566
2. Reduce the earnings threshold for the refundable portion of the child tax credit to \$3,000 (sunset 12/31/12) [1].....	tyba 12/31/10	---	-9,826	-9,917	---	---	---	---	---	---	---	-19,743	-19,743
3. Increase in earned income tax credit percentage (sunset 12/31/12) [1].....	tyba 12/31/10	-18	-1,845	-1,822	---	---	---	---	---	---	---	-3,685	-3,685
4. EIC modification and simplification - increase in joint returns beginning and ending income level for phaseout by \$5,000 indexed after 2008 (sunset 12/31/12) [1].....	tyba 12/31/10	-16	-1,553	-1,532	---	---	---	---	---	---	---	-3,101	-3,101
Total of Temporary Extension of Tax Relief.....		-99,025	-187,396	-105,325	-15,848	-8	-8	-8	-8	-8	-8	-407,600	-407,640

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
II. Temporary Alternative Minimum Tax Relief - Set the AMT Exemption Amount at \$47,450 (\$72,450 Joint) in 2010 and \$48,450 (\$74,450 Joint) in 2011 and Allow Personal Credits against the AMT (sunset 12/31/11)...													
	tyba 12/31/09	-85,833	-67,597	16,754	---	---	---	---	---	---	---	-136,676	-136,676
III. Temporary Estate and Gift Tax Relief - \$5 Million Unified and Indexed Exemption Amount; 35% Maximum Rate; Portability of Exemption Amount; and Decedents Dying in 2010 Can Elect into EGTRRA (sunset 12/31/12).....													
	dda/gsta 12/31/09 & gma 12/31/10	-4,546	-28,050	-29,349	-3,483	-2,088	-981	-53	130	135	136	-67,515	-68,149
IV. Temporary Extension of Investment Incentives													
1. Increase additional first-year depreciation to 100 percent (sunset 12/31/11); extend 50 percent additional first-year depreciation for property placed in service after 12/31/11 (sunset 12/31/12)...													
	ppisa 9/8/10	-55,419	-54,422	2,687	25,519	19,778	15,671	11,161	7,071	4,297	2,775	-61,857	-20,883
2. Election to accelerate AMT credit in lieu of additional first-year depreciation (sunset 12/31/12).....													
	[4]	-11	-536	-212	37	29	19	13	9	7	6	-693	-639
3. Section 179 expensing amounts and threshold limits \$125,000/ \$500,000 (sunset 12/31/12).....													
	tyba 12/31/11	---	-3,266	-2,160	1,791	1,131	822	636	401	227	110	-2,504	-307
Total of Temporary Extension of Investment Incentives.....		-55,430	-58,224	315	27,347	20,938	16,512	11,810	7,481	4,531	2,891	-65,054	-21,829
V. Temporary Extension of Unemployment Insurance and Related Matters [1] [5].....													
	various	-34,515	-21,642	-100	-102	-76	-41	-29	-4	---	---	-56,435	-56,510
VI. Temporary Payroll Tax Reduction (Employee Side of OASDI) by 2 Percentage Points (sunset 12/31/11) [6]..													
	tyba 12/31/10	-67,239	-44,414	---	---	---	---	---	---	---	---	-111,653	-111,653
VII. Temporary Extension of Certain Expiring Provisions													
A. Energy													
1. Incentives for biodiesel and renewable diesel (sunset 12/31/11).....													
	fsoua 12/31/09	-1,677	-300	---	---	---	---	---	---	---	---	-1,977	-1,977
2. Placed-in-service date for facilities eligible to claim the refined coal production credit (excluding steel industry fuel) (sec. 45(d)) (sunset 12/31/11).....													
	ppisa 12/31/09	-15	-20	-23	-24	-24	-24	-25	-26	-26	-24	-105	-230
3. Credit for construction of energy efficient new homes (sunset 12/31/11).....													
	haa 12/31/09	-66	-25	-12	-11	-9	-8	-5	-1	---	---	-124	-138

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
4. Incentives for alternative fuel and alternative fuel mixtures (modified to exclude black liquor) (sunset 12/31/11).....	fsoua 12/31/09	-176	-26	---	---	---	---	---	---	---	---	-202	-202
5. Special rule to implement electric transmission restructuring (sunset 12/31/11).....	da 12/31/09	-232	-92	51	51	51	51	51	51	18	---	-171	---
6. Extension of suspension of 100 percent-of-net-income limitation on percentage depletion for oil and natural gas from marginal properties (sunset 12/31/11).....	tyba 12/31/09	-182	-42	---	---	---	---	---	---	---	---	-224	-224
7. Grants for specified energy property in lieu of tax credits (sunset 12/31/11) [1].....	ppisa DOE	-1,941	-1,045	---	---	---	---	---	---	---	---	-2,987	-2,987
8. Extension of provisions related to alcohol used as fuel (extension of present law):													
a. Extension of income tax credits for alcohol fuels; and extension of excise tax credits and outlay payments for alcohol fuel mixtures (sunset 12/31/11).....	pa 12/31/10 & saua 12/31/10	-3,558	-1,311	---	---	---	---	---	---	---	---	-4,869	-4,869
b. Extension of additional duties on ethanol (sunset 12/31/11) [5].....	1/1/11	8	3	---	---	---	---	---	---	---	---	10	10
9. Credit for energy efficient appliances (sunset 12/31/11).....	apa 12/31/10	-7	-17	-14	-9	-8	-6	-5	-4	-4	-3	-55	-78
10. Extension and modification of section 25C nonbusiness energy property (sunset 12/31/11).....	ppisa 12/31/10	-119	-477	---	---	---	---	---	---	---	---	-596	-596
11. Alternative fuel vehicle refueling property (non-hydrogen refueling property) (sunset 12/31/11).....	ppisa 12/31/10	-7	-6	-2	-1	-1	[7]	[7]	[7]	[7]	[7]	-17	-16
B. Individual Tax Relief													
1. Above-the-line deduction of up to \$250 for teacher classroom expenses (sunset 12/31/11).....	tyba 12/31/09	-39	-195	-156	---	---	---	---	---	---	---	-390	-390
2. Deduction of State and local general sales taxes (sunset 12/31/11).....	tyba 12/31/09	-2,829	-2,393	-314	---	---	---	---	---	---	---	-5,536	-5,536
3. Contributions of capital gain real property made for qualified conservation purposes (sunset 12/31/11)...	cmi tyba 12/31/09	-63	-48	---	---	---	---	---	---	---	---	-111	-111
4. Deduction for qualified tuition and related expenses (sunset 12/31/11) [8].....	tyba 12/31/09	-711	-450	---	---	---	---	---	---	---	---	-1,161	-1,161
5. Tax-free distributions from IRAs to certain public charities for individuals age 70 1/2 or older, not to exceed \$100,000 per taxpayer per year; distributions made in January 2011 may count against the 2010 \$100,000 limit and satisfy the 2010 minimum distribution requirement (sunset 12/31/11).....	dmi tyba 12/31/09	-517	-197	-29	-30	-31	-32	-34	-35	-36	-38	-804	-979

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
6. Estate tax look-through for certain RIC stock held by nonresidents (sunset 12/31/11).....	dda 12/31/09	-5	-5	---	---	---	---	---	---	---	---	-10	-10
7. Parity for exclusion for employer-provided mass transit and parking benefits (sunset 12/31/11) [9].....	ma 12/31/10	-102	-34	---	---	---	---	---	---	---	---	-136	-136
8. Refunds disregarded in the administration of Federal programs and federally assisted programs (sunset 12/31/12) [1] [5].....	ara 12/31/09	-4	-4	---	---	---	---	---	---	---	---	-8	-8
C. Business Tax Relief													
1. Tax credit for research and experimentation expenses (sunset 12/31/11).....	apoa 12/31/09	-5,984	-2,055	-923	-813	-715	-631	-575	-547	-530	-501	-10,490	-13,272
2. Indian employment tax credit (sunset 12/31/11).....	tyba 12/31/09	-59	-33	-9	-1	---	---	---	---	---	---	-102	-102
3. New markets tax credit (\$3.5 billion allocation for 2010 and \$3.5 billion allocation for 2011) (sunset 12/31/11).....	cyba 12/31/09	-5	-29	-94	-180	-221	-252	-279	-288	-267	-194	-530	-1,810
4. 50% tax credit for certain expenditures for maintaining railroad tracks (sunset 12/31/11).....	tyba 12/31/09	-232	-99	[2]	---	---	---	---	---	---	---	-331	-331
5. Mine rescue team training credit (sunset 12/31/11)..	tyba 12/31/09	-2	-1	-1	[2]	[2]	[2]	---	---	---	---	-4	-5
6. Employer wage credit for activated military reservists (sunset 12/31/11).....	pma 12/31/09	-2	-1	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-3	-3
7. 15-year straight-line cost recovery for qualified leasehold, restaurant, and retail improvements and new restaurants (sunset 12/31/11).....	ppisa 12/31/09	-281	-359	-397	-395	-389	-385	-380	-369	-350	-324	-1,821	-3,629
8. 7-year recovery period for certain motorsports racing track facilities (sunset 12/31/11).....	ppisa 12/31/09	-40	-3	-1	---	---	-1	1	3	3	3	-45	-36
9. Accelerated depreciation for business property on Indian reservations (sunset 12/31/11).....	ppisa 12/31/09	-98	-23	5	17	27	22	12	1	-2	-1	-72	-41
10. Enhanced charitable deduction for contributions of food inventory (sunset 12/31/11).....	cma 12/31/09	-92	-42	---	---	---	---	---	---	---	---	-134	-134
11. Enhanced charitable deduction for contributions of book inventories to public schools (sunset 12/31/11).....	cma 12/31/09	-37	-16	---	---	---	---	---	---	---	---	-53	-53
12. Enhanced charitable deduction for corporate contributions of computer inventory for educational purposes (sunset 12/31/11).....	cmd tyba 12/31/09	-245	-105	---	---	---	---	---	---	---	---	-350	-350
13. Election to expense mine safety equipment (sunset 12/31/11).....	ppisa 12/31/09	-20	1	5	4	3	3	2	1	[7]	---	-7	-1
14. Special expensing rules for certain film and television productions (sunset 12/31/11).....	qfatpca 12/31/09	-162	-158	39	45	34	29	23	21	16	12	-202	-101
15. Expensing of "Brownfields" environmental remediation costs (sunset 12/31/11).....	epoa 12/31/09	-493	-536	-66	83	91	86	77	67	57	50	-921	-583

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
16. Deduction allowable with respect to income attributable to domestic production activities in Puerto Rico (sunset 12/31/11).....	tyba 12/31/09	-229	-186	---	---	---	---	---	---	---	---	-415	-415
17. Modify tax treatment of certain payments under existing arrangements to controlling exempt organizations (sunset 12/31/11).....	proaa 12/31/09	-34	-5	---	---	---	---	---	---	---	---	-40	-40
18. Treatment of certain dividends of regulated investment companies ("RICs") (sunset 12/31/11)...	[10]	-108	-66	---	---	---	---	---	---	---	---	-174	-174
19. Extend the treatment of RICs as "qualified investment entities" under section 897 (FIRPTA) (sunset 12/31/11).....	1/1/10	-23	-36	---	---	---	---	---	---	---	---	-59	-59
20. Exception under subpart F for active financing income (sunset 12/31/11).....	tyba 12/31/09	-5,200	-3,957	---	---	---	---	---	---	---	---	-9,157	-9,157
21. Look-through treatment of payments between related CFCs under foreign personal holding company income rules (sunset 12/31/11).....	tyba 2009	-814	-691	---	---	---	---	---	---	---	---	-1,505	-1,505
22. Basis adjustment to stock of S corporations making charitable contributions of property (sunset 12/31/11).....	cmi tyba 12/31/09	-19	-36	-6	-3	-3	-3	-3	-3	-3	-3	-67	-82
23. Empowerment zone tax incentives (sunset 12/31/11).....	pa 12/31/09	-330	-46	3	1	---	-4	-1	-4	-4	-4	-371	-387
24. Tax incentives for investment in the District of Columbia (sunset 12/31/11).....	pa 12/31/09	-88	-21	-2	-1	-4	-7	-4	-4	-4	-4	-116	-138
25. Temporary increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (sunset 12/31/11) [11].....	abiUSa 12/31/09	-235	-27	---	---	---	---	---	---	---	---	-262	-262
26. Economic development credit for American Samoa (sunset 12/31/11).....	tyba 12/31/09	-15	-12	---	---	---	---	---	---	---	---	-27	-27
27. Work opportunity tax credit (sunset 12/31/11).....	wpoifibwa 8/31/11	[2]	-131	-16	-8	-5	-2	---	---	---	---	-160	-162
28. Qualified zone academy bonds (\$400 million allocation) (sunset 12/31/11).....	oia 12/31/10	[2]	-3	-8	-16	-21	-22	-22	-21	-19	-19	-48	-151
29. Premiums for mortgage insurance deductible as interest that is qualified residence interest (sunset 12/31/11).....	apoa 12/31/10	-261	-87	---	---	---	---	---	---	---	---	-348	-348
30. Special rules applicable to qualified small business stock (sunset 12/31/11).....	saa 12/31/10	15	6	---	---	-62	-768	-420	-97	-74	-47	-40	-1,445
D. Temporary Disaster Relief Provisions													
1. New York Liberty Zone - tax-exempt bond financing (sunset 12/31/11).....	bia 12/31/09	-8	-12	-12	-12	-12	-12	-12	-12	-12	-12	-56	-116

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
2. GO Zone:													
a. Increase in rehabilitation credit (sunset 12/31/11).....	apoia 12/31/09	-39	-21	[2]	1	1	1	2	2	2	1	-58	-50
b. Extend the placed-in-service deadline for GO Zone low-income housing credits (sunset 12/31/11).....	ppisa 12/31/10	-8	-34	-34	-34	-34	-34	-34	-34	-34	-34	-144	-314
c. Tax-exempt bond financing (sunset 12/31/11).....	DOE	-5	-18	-26	-26	-26	-26	-25	-25	-25	-25	-100	-226
d. Bonus depreciation for specified GO Zone extension property (sunset 12/31/11).....	ppisa 12/31/09	-171	-61	-4	-1	2	4	6	7	7	7	-234	-202
Total of Temporary Extension of Certain Expiring Provisions.....		-27,566	-15,587	-2,046	-1,363	-1,356	-2,021	-1,650	-1,317	-1,287	-1,160	-47,919	-55,349
NET TOTAL		-374,154	-422,910	-119,751	6,551	17,410	13,461	10,070	6,282	3,371	1,859	-892,852	-857,806

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

abiUSa = articles brought into the United States after
 apa = appliances produced after
 apoia = amounts paid or incurred after
 apoaa = amounts paid or accrued after
 ara = amounts received after
 bia = bonds issued after
 cba = courses beginning after
 cma = contributions made after
 cmd = contributions made during
 cmi = contributions made in
 cyba = calendar years beginning after
 da = dispositions after

dda = decedents dying after
 dda/gsta = decedents dying after and generation-
 skipping transfers after
 dmi = distributions made in
 DOE = date of enactment
 epoia = expenses paid or incurred after
 epoid = expenses paid or incurred during
 fsoua = fuel sold or used after
 gma = gifts made after
 haa = homes acquired after
 ipa = interest paid after
 ma = months after

oia = obligations issued after
 pa = periods after
 pma = payments made after
 ppisa = property placed in service after
 proaa = payments received or accrued after
 qfatpca = qualified film and television
 productions commencing after
 saa = stocks acquired after
 saua = sales and uses after
 tyba = taxable years beginning after
 wpoifibwa = wages paid or incurred for individuals
 beginning work after

