

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN
THE HOUSE AMENDMENT TO THE SENATE AMENDMENT TO H.R. 1865,
THE FURTHER CONSOLIDATED APPROPRIATIONS ACT, 2020
(RULES COMMITTEE PRINT 116-44)**

Fiscal Years 2020 - 2029

[Millions of Dollars]

| Provision | Effective | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020-24 | 2020-29 |
|-----------|-----------|------|------|------|------|------|------|------|------|------|------|---------|---------|
|-----------|-----------|------|------|------|------|------|------|------|------|------|------|---------|---------|

DIVISION N - HEALTH AND HUMAN SERVICES EXTENDERS

I. Health and Human Services Extenders

E. Revenue Provisions

| | | | | | | | | | | | | | |
|---|---------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| 1. Repeal of medical device excise tax..... | sa 12/31/19 | -1,589 | -2,202 | -2,314 | -2,431 | -2,553 | -2,679 | -2,751 | -2,864 | -3,001 | -3,145 | -11,090 | -25,529 |
| 2. Repeal of 40% excise tax on high cost employer-sponsored health coverage [1][2]..... | tyba 12/31/19 | --- | --- | -6,568 | -14,474 | -17,922 | -22,105 | -25,592 | -31,506 | -35,970 | -42,828 | -38,964 | -196,966 |
| 3. Repeal of annual fee on health insurance providers..... | cyba 12/31/20 | --- | -13,710 | -14,535 | -15,393 | -16,271 | -17,161 | -17,003 | -17,852 | -18,732 | -20,183 | -59,908 | -150,839 |

TOTAL OF DIVISION N, TITLE I, SUBTITLE E..... **-1,589** **-15,912** **-23,417** **-32,298** **-36,746** **-41,945** **-45,346** **-52,222** **-57,703** **-66,156** **-109,962** **-373,334**

DIVISION O - SETTING EVERY COMMUNITY UP FOR RETIREMENT ENHANCEMENT

The "Setting Every Community Up for Retirement Enhancement ('SECURE') Act of 2019"

I. Expanding and Preserving Retirement Savings

| | | | | | | | | | | | | | |
|--|----------------------------|--|-----|------|------|------|------|------|------|------|------|------|--------|
| 1. Multiple employer plans and pooled employer plans; reporting [3]..... | generally pyba 12/31/20 | -29 | -74 | -161 | -251 | -342 | -437 | -511 | -523 | -541 | -553 | -857 | -3,421 |
| 2. Increase in 10-percent cap for automatic enrollment safe harbor after first plan year..... | pyba 12/31/19 | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 3. Rules relating to election of safe harbor 401(k) status..... | pyba 12/31/19 | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 4. Increase in credit limitation for small employer plan start-up costs..... | tyba 12/31/19 | -1 | -3 | -3 | -3 | -3 | -3 | -3 | -3 | -3 | -3 | -13 | -29 |
| 5. Small employer automatic enrollment credit..... | tyba 12/31/19 | [4] | [4] | [4] | -1 | -1 | -1 | -1 | -1 | -1 | -1 | -2 | -5 |
| 6. Certain taxable non-tuition fellowship and stipend payments treated as compensation for IRA purposes..... | tyba 12/31/19 | [4] | [4] | [4] | [4] | [4] | [4] | [4] | -1 | -1 | -1 | -1 | -3 |
| 7. Repeal of maximum age for traditional IRA contributions..... | cadmf tyba 12/31/19 | -4 | -7 | -9 | -11 | -13 | -15 | -16 | -17 | -18 | -20 | -44 | -130 |

| Provision | Effective | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020-24 | 2020-29 |
|--|--|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| 8. Qualified employer plans prohibited from making loans through credit cards and other similar arrangements..... | lma DOE | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 9. Portability of lifetime income options..... | pyba 12/31/19 | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 10. Treatment of custodial accounts on termination of section 403(b) plans..... | DOE [5] | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 11. Clarification of retirement income account rules relating to church-controlled organizations..... | ybbo/a DOE | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 12. Qualified cash or deferred arrangements must allow long-term employees working more than 500 but less than 1,000 hours per year to participate [6]..... | [7] | --- | -27 | -41 | -48 | -54 | -62 | -80 | -96 | -105 | -115 | -170 | -628 |
| 13. Penalty-free withdrawal and recontribution from retirement plans for birth of child or adoption (distributions limited to \$5,000 per individual) [8]..... | dma 12/31/19 | -8 | -23 | -44 | -69 | -100 | -134 | -181 | -193 | -204 | -215 | -244 | -1,171 |
| 14. Increase age of required beginning date for required minimum distributions to 72..... | [9] | -737 | -869 | -885 | -902 | -877 | -866 | -953 | -944 | -903 | -923 | -4,269 | -8,859 |
| 15. Special rules for minimum funding standards for community newspaper plans [1][10]..... | pyea 12/31/17 | [11] | [11] | [11] | [11] | [11] | 1 | 2 | 2 | 2 | 2 | [11] | 9 |
| 16. Treating excluded difficulty of care payments as compensation for determining retirement contribution limitations..... | ca DOE & pyba 12/31/15 | -10 | -7 | -10 | -15 | -20 | -25 | -31 | -37 | -43 | -51 | -62 | -249 |
| Total of Expanding and Preserving Retirement Savings..... | | -789 | -1,010 | -1,153 | -1,300 | -1,410 | -1,542 | -1,774 | -1,813 | -1,817 | -1,880 | -5,662 | -14,486 |
| II. Administrative Improvements | | | | | | | | | | | | | |
| 1. Plan adopted by filing due date for year may be treated as in effect as of close of year..... | paf tyba 12/31/19 | --- | -9 | -10 | -11 | -12 | -13 | -14 | -15 | -15 | -16 | -41 | -113 |
| 2. Combined annual report for group of plans..... | rrtbfwrt pyba 12/31/19 & ararf pyba 12/31/21 | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 3. Disclosure regarding lifetime income [12]..... | [13] | ----- <i>No Budget Effect</i> ----- | | | | | | | | | | | |
| 4. Fiduciary safe harbor for selection of lifetime income provider [12]..... | DOE | ----- <i>No Budget Effect</i> ----- | | | | | | | | | | | |
| 5. Modification of nondiscrimination rules to protect older, longer service participation..... | DOE | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 6. Modification of PBGC premiums for cooperative and small employer charity ("CSEC") plans [1][12]..... | [14] | -110 | -114 | -119 | -124 | -129 | -134 | -138 | -144 | -150 | -156 | -596 | -1,318 |
| Total of Administrative Improvements..... | | -110 | -123 | -129 | -135 | -141 | -147 | -152 | -159 | -165 | -172 | -637 | -1,431 |
| III. Other Benefits | | | | | | | | | | | | | |
| 1. Benefits for volunteer firefighters and emergency medical responders (sunset 12/31/20) [15]..... | tyba 12/31/19 | -25 | -8 | --- | --- | --- | --- | --- | --- | --- | --- | -34 | -34 |
| 2. Expansion of section 529 plans..... | dma 12/31/18 | -23 | -19 | -20 | -20 | -21 | -21 | -22 | -23 | -23 | -24 | -102 | -215 |
| Total of Other Benefits..... | | -48 | -27 | -20 | -20 | -21 | -21 | -22 | -23 | -23 | -24 | -136 | -249 |

| Provision | Effective | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020-24 | 2020-29 |
|--|-------------------------------|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| IV. Revenue Provisions | | | | | | | | | | | | | |
| 1. Modification of required distribution rules for designated beneficiaries..... | [16] | 212 | 643 | 1,026 | 1,295 | 1,508 | 1,704 | 2,024 | 2,326 | 2,458 | 2,552 | 4,685 | 15,749 |
| 2. Increase in penalty for failure to file..... | rtddfwieia 12/31/19 | 1 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 16 | 39 |
| 3. Increased penalties for failure to file retirement plan returns..... | [17] | [4] | 14 | 29 | 29 | 30 | 30 | 31 | 32 | 32 | 33 | 102 | 260 |
| 4. Increase information sharing to administer excise taxes..... | DOE | 2 | 8 | 14 | 16 | 17 | 19 | 20 | 21 | 21 | 21 | 58 | 160 |
| Total of Revenue Provisions..... | | 215 | 669 | 1,073 | 1,344 | 1,559 | 1,757 | 2,079 | 2,383 | 2,516 | 2,611 | 4,861 | 16,208 |
| V. Tax Relief for Certain Children | | | | | | | | | | | | | |
| 1. Modification of rules relating to the taxation of unearned income of certain children..... | tyba 12/31/19 & tyba 12/31/17 | -241 | -83 | -53 | -35 | -26 | -21 | -11 | --- | --- | --- | -437 | -470 |
| Total of Tax Relief for Certain Children..... | | -241 | -83 | -53 | -35 | -26 | -21 | -11 | 0 | 0 | 0 | -437 | -470 |
| VI. Administrative Provisions | | | | | | | | | | | | | |
| 1. Provisions relating to plan amendments..... | [18] | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| Total of Administrative Provisions..... | | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| TOTAL OF DIVISION O - The SECURE Act of 2019..... | | -973 | -574 | -282 | -146 | -39 | 26 | 120 | 388 | 511 | 535 | -2,011 | -428 |
| DIVISION Q - REVENUE PROVISIONS | | | | | | | | | | | | | |
| The "Taxpayer Certainty and Disaster Tax Relief Act of 2019" | | | | | | | | | | | | | |
| I. Extension of Certain Expiring Provisions | | | | | | | | | | | | | |
| A. Tax Relief and Support for Families and Individuals | | | | | | | | | | | | | |
| 1. Extension of exclusion from gross income of discharge of indebtedness on qualified principal residence (sunset 12/31/20)..... | doia 12/31/17 | -1,617 | -666 | --- | --- | --- | --- | --- | --- | --- | --- | -2,283 | -2,283 |
| 2. Extension of mortgage insurance premiums treated as qualified residence interest (sunset 12/31/20)..... | apooa 12/31/17 | -828 | -426 | --- | --- | --- | --- | --- | --- | --- | --- | -1,253 | -1,253 |
| 3. Extension of medical expense deduction for expenses in excess of 7.5 percent of adjusted gross income (sunset 12/31/20)..... | tyea 12/31/18 | -2,191 | -1,439 | --- | --- | --- | --- | --- | --- | --- | --- | -3,629 | -3,629 |
| 4. Extension of above-the-line deduction for qualified tuition and related expenses (sunset 12/31/20)..... | tyba 12/31/17 | -489 | -175 | --- | --- | --- | --- | --- | --- | --- | --- | -664 | -664 |
| 5. Extension of Black Lung Disability Trust Fund - increase in amount of excise tax on coal (sunset 12/31/20)..... | fdofemba DOE | 121 | 41 | --- | --- | --- | --- | --- | --- | --- | --- | 162 | 162 |

| Provision | Effective | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020-24 | 2020-29 |
|---|---------------------|--------------------------------------|--------|--------|------|------|------|------|------|------|------|---------|---------|
| B. Incentives for Employment, Economic Growth, and Community Development | | | | | | | | | | | | | |
| 1. Extension of Indian employment tax credit (sunset 12/31/20)..... | tyba 12/31/17 | -141 | -58 | --- | --- | --- | --- | --- | --- | --- | --- | -199 | -199 |
| 2. Extension of railroad track maintenance credit (sunset 12/31/22)..... | epoid tyba 12/31/17 | -536 | -216 | -216 | -97 | --- | --- | --- | --- | --- | --- | -1,065 | -1,065 |
| 3. Extension of mine rescue team training credit (sunset 12/31/20)..... | tyba 12/31/17 | -3 | -1 | -1 | -1 | [4] | [4] | [4] | --- | --- | --- | -6 | -7 |
| 4. Extension of classification of certain race horses as 3-year property (sunset 12/31/20)..... | ppisa 12/31/17 | ----- <i>No Revenue Effect</i> ----- | | | | | | | | | | | |
| 5. Extension of 7-year recovery period for motorsports entertainment complexes (sunset 12/31/20)..... | ppisa 12/31/17 | -70 | -41 | -30 | -21 | -17 | -13 | -7 | 1 | 5 | 7 | -179 | -187 |
| 6. Extension of accelerated depreciation for business property on Indian reservations (sunset 12/31/20)..... | ppisa 12/31/17 | -58 | -31 | -12 | -3 | -2 | -4 | -9 | -12 | -14 | -14 | -106 | -159 |
| 7. Extension of special expensing rules for certain film, television, and live theatrical productions (sunset 12/31/20)..... | pca 12/31/17 | -1,686 | 579 | 846 | 242 | [11] | [11] | [11] | [11] | [11] | [11] | -19 | -18 |
| 8. Extension of empowerment zone tax incentives (sunset 12/31/20)..... | tyba 12/31/17 | -590 | -240 | 2 | -2 | --- | --- | --- | --- | --- | --- | -830 | -830 |
| 9. Extension of American Samoa economic development credit (sunset 12/31/20)..... | tyba 12/31/17 | -21 | -4 | --- | --- | --- | --- | --- | --- | --- | --- | -25 | -25 |
| C. Incentives for Energy Production, Efficiency, and Green Economy Jobs | | | | | | | | | | | | | |
| 1. Biodiesel and renewable diesel incentives - extend present-law income tax credits, excise tax credit, and outlay payments (sunset 12/31/22)..... | fsoua 12/31/17 | -8,121 | -3,092 | -3,124 | -846 | --- | --- | --- | --- | --- | --- | -15,183 | -15,183 |
| 2. Extension of second generation biofuel producer credit (sunset 12/31/20)..... | qsgbpa 12/31/17 | -36 | -7 | --- | --- | --- | --- | --- | --- | --- | --- | -43 | -43 |
| 3. Extension of credit for section 25C nonbusiness energy property (sunset 12/31/20)..... | ppisa 12/31/17 | -375 | -471 | --- | --- | --- | --- | --- | --- | --- | --- | -846 | -846 |
| 4. Extension of alternative motor vehicle credit for qualified fuel cell motor vehicles (sunset 12/31/20)..... | ppa 12/31/17 | -12 | -2 | --- | --- | --- | --- | --- | --- | --- | --- | -14 | -14 |
| 5. Extension of credit for alternative fuel vehicle refueling property (sunset 12/31/20)..... | ppisa 12/31/17 | -200 | -97 | -9 | -8 | -8 | -7 | -4 | -1 | 1 | 1 | -323 | -331 |
| 6. Extension of credit for two-wheeled plug-in electric vehicles (sunset 12/31/20)..... | vaa 12/31/17 | -2 | -1 | [4] | [4] | [4] | --- | --- | --- | --- | --- | -3 | -3 |
| 7. Extension of credit for electricity produced from certain renewable resources (sunset 12/31/20)..... | 1/1/18 | -102 | -185 | -213 | -161 | -169 | -208 | -239 | -258 | -261 | -263 | -831 | -2,060 |
| 8. Extension of production credit for Indian coal facilities (sunset 12/31/20) [19]..... | cpa 12/31/17 | -59 | -16 | -9 | -8 | -8 | -7 | -4 | -2 | [4] | [4] | -100 | -113 |
| 9. Extension of credit for construction of energy-efficient new homes (sunset 12/31/20)..... | haa 12/31/17 | -414 | -119 | -64 | -56 | -56 | -45 | -26 | -7 | --- | --- | -710 | -788 |

| Provision | Effective | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020-24 | 2020-29 |
|---|-------------------|---------------------------------------|---------------|---------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|
| 10. Extension of special depreciation allowance for second generation biofuel plant property (sunset 12/31/20)..... | ppisa 12/31/17 | ----- Negligible Revenue Effect ----- | | | | | | | | | | | |
| 11. Extension of energy-efficient commercial buildings deduction (sunset 12/31/20)..... | ppisa 12/31/17 | -222 | -25 | 5 | 4 | 4 | 3 | 3 | 2 | 2 | 1 | -234 | -223 |
| 12. Extension of special rule for sales or dispositions to implement Federal Energy Regulatory Commission ("FERC") or State electric restructuring policy for qualified electric utilities (sunset 12/31/20)..... | da 12/31/17 | -423 | 2 | 78 | 78 | 78 | 78 | 62 | 36 | 10 | --- | -186 | --- |
| 13. Extension and clarification of excise tax credits relating to alternative fuels (sunset 12/31/20): | | | | | | | | | | | | | |
| a. Alternative fuels mixture credit claims filed before January 8, 2018 and subject to "no inference"..... | [21] | ----- See Footnote [20] Below ----- | | | | | | | | | | | |
| b. For all other claims relating to alternative fuels..... | fsoua 12/31/17 | -1,795 | -183 | --- | --- | --- | --- | --- | --- | --- | --- | -1,978 | -1,978 |
| 14. Extension of Oil Spill Liability Trust Fund financing rate (sunset 12/31/20)..... | fdofcmba DOE | ----- No Revenue Effect ----- | | | | | | | | | | | |
| D. Certain Provisions Expiring at the End of 2019 | | | | | | | | | | | | | |
| 1. Extension of new markets tax credit (sunset 12/31/20) [22]..... | cyba 12/31/19 | [4] | -8 | -37 | -113 | -173 | -200 | -226 | -247 | -248 | -215 | -332 | -1,468 |
| 2. Extension of employer credit for paid family and medical leave (sunset 12/31/20) [23]..... | wpi tyba 12/31/19 | -767 | -803 | -334 | -167 | -119 | -48 | --- | --- | --- | --- | -2,190 | -2,237 |
| 3. Extension of work opportunity tax credit (sunset 12/31/20)..... | iwbwfta 12/31/19 | -571 | -826 | -289 | -113 | -86 | -78 | -32 | -28 | -16 | -2 | -1,885 | -2,042 |
| 4. Extension of certain provisions related to beer, wine, and distilled spirits (sunset 12/31/20): | | | | | | | | | | | | | |
| a. Special rule for the production period for beer, wine, and distilled spirits..... | icpoaa 12/31/19 | -27 | 5 | 5 | 5 | 4 | -1 | [4] | [4] | [4] | [4] | -8 | -10 |
| b. Modifying the rates of taxation of beer and certain other rules..... | bra 12/31/19 | -89 | -35 | --- | --- | --- | --- | --- | --- | --- | --- | -125 | -125 |
| c. Modifying the rates of taxation of wine and certain other rules..... | wra 12/31/19 | -123 | -53 | --- | --- | --- | --- | --- | --- | --- | --- | -176 | -176 |
| d. Modifying the rates of taxation of distilled spirits and certain other rules..... | dsra 12/31/19 | -426 | -214 | --- | --- | --- | --- | --- | --- | --- | --- | -640 | -640 |
| e. Simplification of rules regarding records, statements, and returns..... | cqba 12/31/19 | ----- Negligible Revenue Effect ----- | | | | | | | | | | | |
| 5. Extension of look-through treatment of payments between related CFCs under foreign personal holding company income rules (sunset 12/31/20)..... | [24] | -471 | -202 | --- | --- | --- | --- | --- | --- | --- | --- | -673 | -673 |
| 6. Extension of credit for health insurance costs of eligible individuals (health coverage tax credit) (sunset 12/31/20) [1]..... | mba 12/31/19 | -28 | -15 | --- | --- | --- | --- | --- | --- | --- | --- | -43 | -43 |
| Total of Extension of Certain Expiring Provisions..... | | -22,372 | -9,024 | -3,402 | -1,267 | -552 | -530 | -482 | -516 | -521 | -485 | -36,619 | -39,153 |

| Provision | Effective | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2020-24 | 2020-29 |
|---|---------------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|
| II. Disaster Tax Relief | | | | | | | | | | | | | |
| 1. Special disaster-related rules for use of retirement funds..... | DOE | -211 | -141 | -66 | -55 | -11 | [4] | [4] | [4] | [4] | [4] | -486 | -486 |
| 2. Employee retention credit for employers affected by qualified disasters..... | [25] | -292 | -21 | -12 | -5 | [4] | [4] | --- | --- | --- | --- | -331 | -331 |
| 3. Other disaster-related tax relief provisions: | | | | | | | | | | | | | |
| a. Temporary increase in limitation on qualified contributions..... | DOE | -4,250 | 1,848 | 685 | 422 | 273 | --- | --- | --- | --- | --- | -1,022 | -1,022 |
| b. Special rules for qualified disaster-related personal casualty losses..... | DOE | -4,940 | -2,964 | -1,482 | -494 | [4] | [4] | [4] | [4] | [4] | [4] | -9,880 | -9,880 |
| c. Special rule for determining earned income [1]..... | DOE | -237 | -30 | --- | --- | --- | --- | --- | --- | --- | --- | -268 | -268 |
| 4. Automatic extension of filing deadlines in case of certain taxpayers affected by Federally declared disasters..... | Fddda DOE | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 5. Modification of the tax rate for the excise tax on investment income of private foundations..... | tyba DOE | ----- <i>Negligible Revenue Effect</i> ----- | | | | | | | | | | | |
| 6. Additional low-income housing credit allocation for qualified 2017 and 2018 California disaster areas..... | DOE | -2 | -25 | -65 | -92 | -99 | -99 | -99 | -99 | -99 | -99 | -283 | -778 |
| 7. Treatment of certain possessions..... | DOE | ----- <i>Estimate Included in Items II.1.- II.5.</i> ----- | | | | | | | | | | | |
| Total of Disaster Tax Relief..... | | -9,932 | -1,333 | -940 | -224 | 163 | -99 | -99 | -99 | -99 | -99 | -12,270 | -12,765 |
| III. Other Provisions | | | | | | | | | | | | | |
| 1. Modification of income for purposes of determining tax-exempt status of certain mutual or cooperative telephone or electric companies..... | tyba 12/31/17 | -2 | -2 | -2 | -2 | -3 | -3 | -4 | -5 | -5 | -6 | -11 | -34 |
| 2. Repeal of increase in unrelated business taxable income for certain fringe benefit expenses [26]..... | [27] | -177 | -147 | -157 | -166 | -176 | -187 | -197 | -209 | -220 | -235 | -822 | -1,870 |
| Total of Other Provisions..... | | -179 | -149 | -159 | -168 | -179 | -190 | -201 | -214 | -225 | -241 | -833 | -1,904 |
| TOTAL OF DIVISION Q - The "Taxpayer Certainty and Disaster Tax Relief Act of 2019" | | -32,483 | -10,506 | -4,501 | -1,659 | -568 | -819 | -782 | -829 | -845 | -825 | -49,722 | -53,822 |
| NET TOTAL | | -35,046 | -26,991 | -28,199 | -34,103 | -37,353 | -42,738 | -46,008 | -52,663 | -58,037 | -66,446 | -161,694 | -427,584 |

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be prior to December 31, 2019.

[Legend and Footnotes for JCX-54-19 appear on the following pages]

Legend and Footnotes for JCX-54-19:

Legend for "Effective" column:

apoa = amounts paid or accrued after
 ararf = annual returns and reports for
 bra = beer removed after
 ca = contributions after
 cadmf = contributions and distributions made for
 cpa = coal produced after
 cqba = calendar quarters beginning after
 cyba = calendar years beginning after
 da = dispositions after
 dma = distributions made after
 DOE = date of enactment
 doia = discharge of indebtedness after
 dsra = distilled spirits removed after
 epoid = expenditures paid or incurred during

Fddda = Federally declared disasters declared after
 fdofcmba = first day of first calendar month beginning after
 fsoua = fuel sold or used after
 haa = homes acquired after
 icpoaa = interest costs paid or accrued after
 iwbwftea = individuals who begin work for the employer after
 lma = loans made after
 mba = months beginning after
 paf = plans adopted for
 pca = productions commencing after
 ppa = property purchased after
 ppisa = property placed in service after
 pyba = plan years beginning after

pyea = plan years ending after
 rrtbfwrt = returns required to be filed with respect to
 rtdffwieia = returns the due date for which (including extensions) is after
 qsgbpa = qualified second generation biofuel production after
 sa = sales after
 tyba = taxable years beginning after
 tyea = taxable years ending after
 vaa = vehicles acquired after
 wpi = wages paid in
 wra = wine removed after
 ybbo/a = years beginning before, on, or after

| | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> | <u>2020-24</u> | <u>2020-29</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|----------------|
| [1] Estimates contain the following outlay effect: | | | | | | | | | | | | |
| Repeal of the 40% excise tax on high cost employer-sponsored health coverage..... | --- | --- | -241 | -473 | -499 | -537 | -432 | -376 | -462 | -566 | -1,213 | -3,585 |
| Modification of PBGC Premiums for Cooperative and Small Employer Charity ("CSEC") Plans [12]..... | 110 | 114 | 119 | 124 | 129 | 134 | 138 | 144 | 150 | 156 | 596 | 1,318 |
| Special rules for minimum funding standards for community newspaper plans [10]..... | [28] | [28] | [28] | [28] | [28] | [28] | -1 | -1 | -1 | -1 | [28] | -4 |
| Credit for health insurance costs of eligible individuals (health coverage tax credit)..... | 26 | 9 | --- | --- | --- | --- | --- | --- | --- | --- | 35 | 35 |
| Special rule for determining earned income..... | 172 | 22 | --- | --- | --- | --- | --- | --- | --- | --- | 194 | 194 |
| [2] Estimate includes the following budget effects: | | | | | | | | | | | | |
| Total Revenue Effect..... | --- | --- | -6,568 | -14,474 | -17,922 | -22,105 | -25,592 | -31,506 | -35,970 | -42,828 | -38,964 | -196,966 |
| On-budget effects..... | --- | --- | -4,972 | -11,745 | -14,445 | -17,712 | -21,011 | -26,390 | -29,929 | -35,495 | -31,163 | -161,701 |
| Off-budget effects..... | --- | --- | -1,596 | -2,729 | -3,476 | -4,393 | -4,581 | -5,116 | -6,041 | -7,333 | -7,801 | -35,265 |
| [3] Estimate includes the following budget effects: | | | | | | | | | | | | |
| Total Revenue Effect..... | -29 | -74 | -161 | -251 | -342 | -437 | -511 | -523 | -541 | -553 | -857 | -3,421 |
| On-budget effects..... | -26 | -68 | -148 | -230 | -315 | -402 | -469 | -480 | -497 | -510 | -787 | -3,145 |
| Off-budget effects..... | -2 | -6 | -13 | -20 | -28 | -35 | -42 | -42 | -43 | -43 | -70 | -276 |
| [4] Loss of less than \$500,000. | | | | | | | | | | | | |
| [5] Guidance must apply for taxable years beginning after December 31, 2008. | | | | | | | | | | | | |
| [6] Estimate includes the following budget effects: | | | | | | | | | | | | |
| Total Revenue Effect..... | --- | -27 | -41 | -48 | -54 | -62 | -80 | -96 | -105 | -115 | -170 | -628 |
| On-budget effects..... | --- | -25 | -38 | -44 | -50 | -56 | -73 | -86 | -95 | -104 | -155 | -570 |
| Off-budget effects..... | --- | -2 | -4 | -4 | -5 | -6 | -7 | -10 | -10 | -11 | -15 | -58 |
| [7] Generally effective for plan years beginning after December 31, 2020, except that for purposes of section 401(k)(2)(D)(ii), 12-month periods beginning before January 1, 2021, shall not be taken into account. | | | | | | | | | | | | |

[Footnotes for JCX-54-19 continue on the following page]

