



Kentucky Housing Corporation's  
news and information source



## Housing Credit Funding Announced

Kentucky Housing Corporation (KHC) is pleased to announce the recipients of conditional commitments of funds for the March 1, 2011, application round. KHC received 62 applications requesting over \$29 million in Low Income Housing Tax Credits (Housing Credits) and additional resources.

KHC applied the maximizing outcomes pool from the Qualified Allocation Plan (QAP) to the respective Housing Credit pools to fully fund projects within the pools. Below is a breakdown of the funding amounts in each pool.

	<b>QAP Amount</b>	<b>Award Amount</b>
Nonprofit	\$1,000,000	\$1,158,984
Urban Pool	\$2,121,979	\$2,375,909
Rural Pool	\$2,121,979	\$2,188,302
RD/HUD	\$ 750,000	\$ 871,220
State Priority	\$1,565,000	\$1,536,000
2010 Partial Awards	\$1,216,384	\$1,216,384
2012 Partial Award		\$ 2,731
<b>Total</b>		<b>\$9,346,799</b>

KHC funded 17 Housing Credit projects and 8 non-Housing Credit projects throughout Kentucky's six congressional districts. For a listing of the Housing Credit projects, please visit KHC's Web site, Housing Production, Multifamily Finance, [2011 Housing Credit Recipients](#).

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