



**Memorandum**

**Date:** January 21, 2010  
**To:** Development Community  
**From:** Tax Credit Department  
**Subject:** TCAP FUNDS AVAILABLE

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The Agency currently has approximately \$6 million of TCAP Funds that have not yet been awarded. The Louisiana Housing Finance Agency Board of Commissioners has approved an initiative to award additional TCAP funds to projects that have been previously awarded TCAP funds. Projects may request up to the maximum of \$1 million in TCAP funds. The awarding of additional TCAP funds will be based upon the following priorities:

- Readiness to proceed;
- Current TCAP scoring; and
- Priority will be given to Lightning Round B projects.

All requests are subject to an acceptable final feasibility and viability review. Applicants must submit the appropriate reprocessing fees along with a reprocessing application (two hard copies and disk). Please address the package as “Additional TCAP Funds Request – Attention: Marjorianna Willman”.

Applications for additional TCAP funds must be submitted to the Agency by no later than January 26, 2010.