

Congress of the United States  
Washington, DC 20515

June 26, 2020

The Honorable Nancy Pelosi  
Speaker  
House of Representatives  
Washington, D.C. 20515

The Honorable Kevin McCarthy  
Minority Leader  
House of Representatives  
Washington, D.C. 20515

Dear Speaker Pelosi and Leader McCarthy,

As our constituents struggle with the fallout of COVID-19 and the resulting economic turmoil, we appreciate your bipartisan efforts to stem the pain and provide a path forward to recovery for businesses and individuals in our districts.

We ask you to assist those working in construction, engineering, manufacturing, and small business—the engines of our economy. This includes the energy-related private-sector companies developing and constructing projects eligible for incentives provided by sections 48 and 25D of the Internal Revenue Code. Both code sections include “phase downs” of their respective energy investment incentives. We are concerned that if these phase downs are not extended or pushed out, these companies will face disastrous financial impacts that could be avoided.

These companies and workers play an integral role in U.S. energy independence and diversification; they now face unprecedented uncertainty. COVID-19 is devastating many of these businesses, with thousands of cancelled sales. Even worse, this crisis threatens the pipeline of new projects. Layoffs and furloughs are already underway and thousands more jobs are in jeopardy.

It often takes years for these businesses to build up a customer base, hire and train employees, and create a sales pipeline that can sustain a private enterprise. All that is now being undermined in the blink of an eye.

To help these companies and workers weather the crisis, and utilize the tax-incentive tools Congress created, we urge you to provide relief by delaying and pushing out the phase downs of the incentives in sections 48 and 25D of the Internal Revenue Code, and consider ways to address financing implications to energy companies more generally. This would allow these companies the ability to rebuild lost sales pipelines, retain workers, and carry forward with what can once again be a thriving American industry.

We appreciate your support and are pleased to work together.

Thank you for your consideration,



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Paul Cook  
Member of Congress



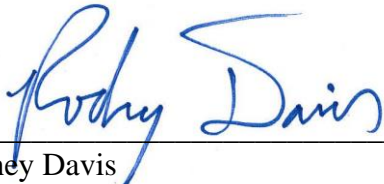
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Fred Keller  
Member of Congress



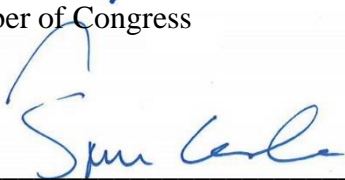
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Brian Fitzpatrick  
Member of Congress



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Rodney Davis  
Member of Congress



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Tom Cole  
Member of Congress



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Denver Riggleman  
Member of Congress



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Jeff Fortenberry  
Member of Congress



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Jimmy Panetta  
Member of Congress



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Thomas R. Suozzi  
Member of Congress



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Stephanie Murphy  
Member of Congress



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Jim Costa  
Member of Congress



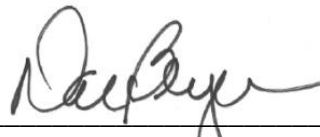
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Bradley S. Schneider  
Member of Congress



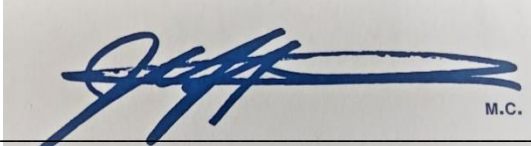
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Terri A. Sewell  
Member of Congress



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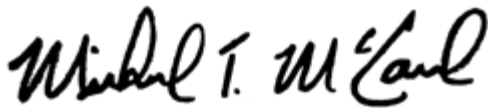
Donald S. Beyer Jr.  
Member of Congress



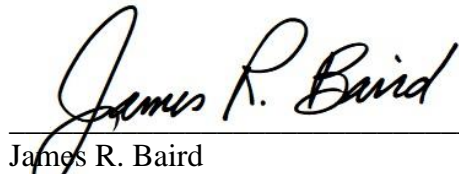
Jeff Van Drew  
Member of Congress



Frank Lucas  
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Michael T. McCaul  
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James R. Baird  
Member of Congress



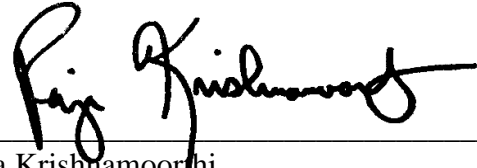
John Katko  
Member of Congress



Peter T. King  
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Will Hurd  
Member of Congress



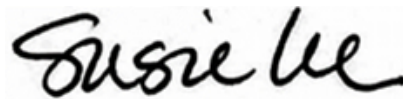
Raja Krishnamoorthi  
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Kendra S. Horn  
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Ann McLane Kuster  
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Susie Lee  
Member of Congress



Susan K. DeBene  
Member of Congress



Josh Gottheimer  
Member of Congress



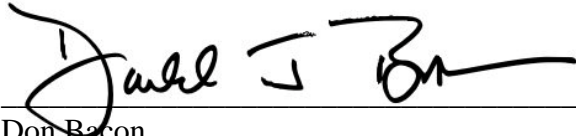
Paul D. Tonko  
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John Rutherford  
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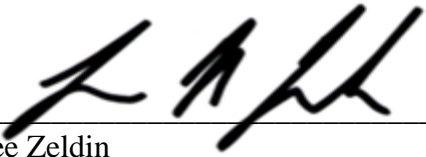
Cheri Bustos  
Member of Congress




Don Bacon  
Member of Congress



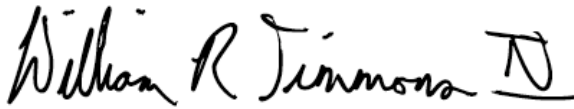
Lizzie Fletcher  
Member of Congress



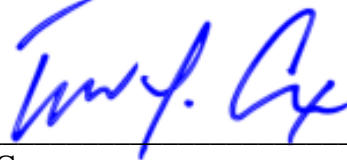
Lee Zeldin  
Member of Congress



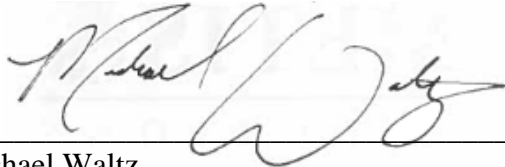
Charlie Crist  
Member of Congress



William R. Timmons, IV  
Member of Congress



TJ Cox  
Member of Congress



Michael Waltz  
Member of Congress



Scott Peters  
Member of Congress



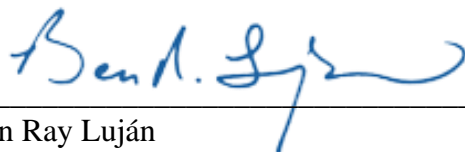
Adam Kinzinger  
Member of Congress



Sean Casten  
Member of Congress



Ralph Norman  
Member of Congress



Ben Ray Lujan  
Member of Congress



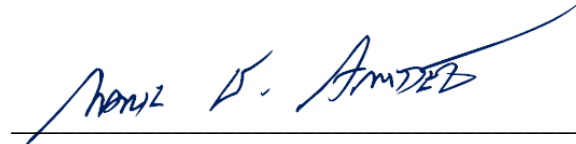
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Bill Posey  
Member of Congress



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Brian Mast  
Member of Congress




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Mark E. Amodei  
Member of Congress



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Francis Rooney  
Member of Congress



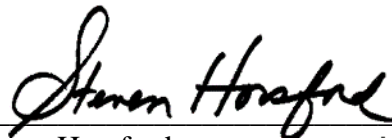
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A. Donald McEachin  
Member of Congress



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Jimmy Gomez  
Member of Congress



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Steven Horsford  
Member of Congress



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Jared Huffman  
Member of Congress