



SAMPLE LETTER FOR LIHC LEGISLATION SUPPORT

The Honorable Jane Smith
2509 Longworth House Office Building
Independence & New Jersey Avenues, SE
Washington, D.C. 20515

May 19, 1999

Dear Representative Smith:

I am writing to urge you to support H.R. 175/S. 1017, legislation that would increase the low-income housing (LIHC) cap from the current \$1.25 per capita to \$1.75 per capita.

As you know, the legislation would not only increase the 13-year-old LIHC cap, it would index the tax credit in future years. Since the LIHC cap has not been increased in the program's 13-year history, inflation has tax credit's purchasing power substantially. In the late 1980s, the tax credit allowed investors to build 125,000 low-income housing. In 1998, this figure dropped to just 65,000 affordable housing units.

The U.S. Census Bureau estimates that 8 million low-income families will be in need of quality affordable the next millennium. The low-income housing tax credit is an essential tool in bridging that gap. Your support of H.R. 175/ S. 1017 will ensure the development of quality affordable housing for the nation's most vulnerable—w low-income families. Thank you for your support.

Very truly yours,
Novogradac & Company LLP

by
Michael J. Novogradac

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