

**ADDENDUM TO THE
LOUISIANA HOUSING CORPORATION
2017 FREQUENTLY ASKED QUESTIONS
CDBG NOTICE OF FUNDING AVAILABILITY**

Effective November 17, 2017

Regarding: Louisiana Housing Corporation Frequently Asked Questions (FAQ) for the 2017 CDBG Notice of Funding Availability, which was issued on November 3, 2017.

This addendum clarifies the responses to questions #3 and # 18. The text of these questions and the revised answers have been included below.

Question 3: What application(s) are required to apply for CDBG funds under the 2017 CDBG Notice of Funding Availability (NOFA)?

Answer: Each application submission should include the 2017 Electronic Underwriting Application and Bond Application along with the required attachments and support documentation. Please refer to the Checklist Tab of the 2017 Electronic Underwriting Application for a list of required attachments.

Question 18: For an acquisition rehab application, does the \$125k/unit TDC limit apply? If so, are there any available waivers for this as a 4%/CDBG execution?

Answer: LHC executive staff may approve increases in per unit costs up to 8% above the per unit maximum(s) Total Development Costs (TDC) identified in the 2017 Qualified Allocation Plan for projects requesting 4% LIHTC and LHC bonds. The application submission should include a letter detailing the reason(s) for the increased costs and a description of the measures taken to reduce costs.

THE ADDENDUM IS HEREBY OFFICIALLY MADE A PART OF THE REFERENCED 2017 FREQUENTLY ASKED QUESTIONS FOR THE CDBG NOTICE OF FUNDING AVAILABILITY.