



Louisiana Housing Finance Agency
2415 Quail Drive, Baton Rouge, Louisiana 70808

MEMORANDUM

DATE: September 11, 2009
TO: Development Community
FROM: Louisiana Housing Finance Agency Tax Credit Staff
RE: Public Meeting to be held at 10:00 a.m. on Wednesday, September 23, 2009

Pursuant to discussions held during the Agency's Board of Commissioners' meeting on Wednesday, September 8th, this is to advise that the Agency will hold a supplemental public meeting to receive comments on the attached proposed amendment to the State's 2007/08 GO Zone Qualified Allocation Plan. The proposed amendment will permit Taxpayers with a 2009 or 2010 allocation of returned GO Zone Credits that are concerned about a possible adverse Treasury ruling requiring all buildings with GO Zone Credits to be placed in service by December 31, 2010 to be reprocessed with a reduced number of buildings. The Agency would like all Taxpayer/Developers who have not closed or who have not commenced construction to present to the Agency their concerns about completing their projects in light of the possible adverse Treasury ruling.

Following the discussion concerning Projects with GO Zone Credits, the Agency is proposing to discuss the following additional matters:

1. The Treasury Department's 1602 Exchange Program for Projects with 2007 and 2008 Per Capita Credits and the possible expansion of the 1602 Exchange Program to returned GO Zone Credits;
2. The status of projects that are currently in need of additional funds.
3. The status of projects that are not in compliance with their project schedules and projected Place-In- Service Dates.

The Agency strongly recommends that developers attend this meeting prepared to disclose and discuss all issues surrounding developments currently funded with 2007/2008 credits so that a comprehensive strategy may be fully vetted and presented at the October Board of Commissioners meeting.

Written submitted comments prior to the meeting are encouraged and recommended. Please send all such comments to the attention of Marjorianna Willman at mwillman@lhfa.state.la by no later than noon, Monday, September 21st for compilation and circulation at the meeting.

A pre-registration form is below and should be e-mailed back to LaTosha Overton @ loverton@lhfa.state.la.us by no later than noon, Monday September 21st.



Wednesday, September 23, 2009

10:00 AM

Louisiana Housing Finance Agency

V. Jean Butler Board Room

2415 Quail Drive, Baton Rouge, LA

(225) 763-8700

Please make a reservation if you are attending. Completed registration forms may be sent to the Agency by mail, fax or email, **no later than noon, September 21, 2009.** **Phone reservations will not be taken.** Upon receipt of your registration form, a confirmation email will be sent to each registrant.

Send Registration Forms to:

Louisiana Housing Finance Agency

Tax Credit Department/Attn: LaTosha Overton

2415 Quail Drive

Baton Rouge, LA 70808

Phone: (225) 763-8800, ext. 229 Fax: (225) 763-8752 Email: loverton@lhfa.state.la.us

If you require special services, please call Barry Brooks, by Monday, September 21, 2009, (225) 763-8800

*** PLEASE PRINT AND RETURN TO LHFA ***

Name	Organization	Title	
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