

2015 Regular Session

HOUSE BILL NO. 510

BY REPRESENTATIVES JAMES, COX, GAINES, HALL, HUNTER, JACKSON,
TERRY LANDRY, NORTON, SMITH, AND WOODRUFF

TAX CREDITS: Accelerates the sunset of the solar energy systems tax credit

1 AN ACT

2 To amend and reenact R.S. 47:6030(B)(1) and (2)(a) and (c) and to repeal R.S.
3 47:6030(B)(2)(b)(iii), relative to tax credits; to provide with respect to the solar
4 energy systems tax credit; to change the sunset date for the tax credit; to provide for
5 an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:6030(B)(1) and (2)(a) and (c) are hereby amended and reenacted
8 to read as follows:

9 §6030. Solar energy systems tax credit

10 * * *

11 B.(1) The tax credit for the purchase and installation of a system at a
12 Louisiana residence or for a system which is already installed in a newly constructed
13 home located in Louisiana shall be equal to fifty percent of the first twenty-five
14 thousand dollars of the cost of a system that is purchased and installed on or after
15 January 1, 2008, and before ~~January 1, 2018~~ July 1, 2015. There shall be no tax
16 credits authorized, issued, or granted as provided in this Paragraph for systems
17 installed after ~~December 31, 2017~~ July 1, 2015.

18 (2) Leased systems. Tax credits authorized under this Section for the
19 purchase and installation of a system at a Louisiana residence by a third party

- (3) On or after July 1, 2015, and before Jan. 1, 2017, the system shall cost no more than \$2 per watt and provide for not more than six kilowatts of energy.

Proposed law changes present law by advancing the sunset date for the program from Dec. 31, 2017 to July 1, 2015.

Repeals provisions governing the cost of a leased system on or after July 1, 2015, and before Jan. 1, 2017.

Applicable to any system installed on or after July 1, 2015.

Effective July 1, 2015.

(Amends R.S. 47:6030(B)(1) and (2)(a) and (c); Repeals R.S. 47:6030(B)(2)(b)(iii))