

**LOUISIANA HOUSING FINANCE AGENCY  
NOTICE OF PUBLIC HEARING  
2009 QUALIFIED ALLOCATION PLAN**

The Louisiana Housing Finance Agency (the "Agency") hereby gives notice that a public hearing on the proposed Calendar Year 2009 Qualified Allocation Plan (the "2009 QAP") will be held at 10:00 a.m. on April 30, 2009, at the Louisiana Housing Finance Agency, 2415 Quail Drive, Baton Rouge, Louisiana 70808. Copies of the proposed Calendar Year 2009 QAP are available for public inspection at the offices of the Agency at 2415 Quail Drive, Baton Rouge, Louisiana 70808 (Telephone 225-763-8700) and are available on the Agency's website. Pursuant to Section 42(m)(1)(B) of the Internal Revenue Code of 1986, as amended (the "Code"), a Qualified Allocation Plan means any plan:

- "(i) which sets forth selection criteria to be used to determine housing priorities of the housing credit agency which are appropriate to local conditions,
- (ii) which also gives preference in allocating housing credit dollar amounts among selected projects to --
  - (I) projects serving the lowest income tenants, and
  - (II) projects obligated to serve qualified tenants for the longest periods, and
- (iii) which provides a procedure that the agency will follow in monitoring for noncompliance with the provisions of Section 42 of the Code and in notifying the Internal Revenue Service of non-compliance which such agency becomes aware of."

Section 11407(b)(10) of the Omnibus Budget Reconciliation Act of 1990 provides that monitoring for non-compliance shall apply to buildings placed in service before, on, or after January 1, 1992. The final regulations, found at 26 CFR Part 1, establish the procedure for monitoring compliance with Low-Income Housing Credit Requirements. Section 1.42-5(h) of the final regulations provides that the procedures for monitoring for non-compliance "applies to buildings for which a low-income housing credit is, or has been, allowable at any time."

The Agency's Qualified Allocation Plan, the Agency's Selection Criteria and the Resolution of the Agency will be approved in final form at the regularly scheduled meeting on May 13, 2009, and the Compliance Monitoring Agreement to be entered into between the Agency and owners of qualified low-income buildings will collectively constitute the Qualified Allocation Plan for the State of Louisiana. The Resolution of the Agency and the Compliance Monitoring Agreement establish procedures to notify IRS of non-compliance. Copies of the 2009 QAP, the Selection Criteria, the Resolution and the Compliance Monitoring Agreement may be obtained directly from the Agency at:

Louisiana Housing Finance Agency  
2415 Quail Drive  
Baton Rouge, Louisiana 70808  
Attention: Ms. Brenda Evans, Program Director  
Telephone: (225) 763-8700

or from the Agency's website as follows: [http://www.lhfa.state.la.us/downloads/tax\\_credits/2009DraftQAP\\_033109b.pdf](http://www.lhfa.state.la.us/downloads/tax_credits/2009DraftQAP_033109b.pdf)

Copies of the 2009 QAP are also available at approximately sixty-eight (68) libraries across the State of Louisiana. Please contact the Agency for the library in your area.

