



Commonwealth of Massachusetts
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

Deval L. Patrick, Governor ♦ Timothy P. Murray, Lt. Governor ♦ Tina Brooks, Undersecretary

Memorandum

To: Sponsors of Stalled Tax Credit Projects
From: Catherine Racer, Associate Director
Re: Tax Credit Assistance Program (TCAP) – Round #2 – December 17, 2009
Date: December 1, 2009

The Department of Housing and Community Development (DHCD) will accept applications from eligible sponsors for Tax Credit Assistance Program (TCAP) funds on or before Thursday, December 17, 2009. Interested sponsors should carefully review the Massachusetts Tax Credit Assistance Program (TCAP) Guidelines of June 1, 2009, as amended on November 30, 2009, to determine whether their projects are eligible for consideration. All applications must be received at DHCD, 100 Cambridge Street, Suite 300, Boston, MA 02114 by the close of business on Thursday, December 17, 2009. Applications received at DHCD after the close of business on that date will not be reviewed. DHCD anticipates that approximately \$18 to \$22 million in TCAP funds will be available during this competition (the Department's second competition for TCAP funds). Any questions should be directed to the Low Income Housing Tax Credit staff in DHCD's Division of Housing Development. Sponsors who intend to apply for TCAP funds during the December 17 competition should immediately contact the tax credit staff to determine whether their projects are eligible for consideration.