



## **Multifamily Housing Notice 10-10**

**November 1, 2010**

**To:** Developers, Sponsors and Local Housing Contacts

**From:** Patricia Rynn Sylvester, Director, Multifamily Housing

**Re:** ***Fall 2010 Competitive Funding Round Update  
Update on DHCD Financing for FY 2010 and FY 2011, including 2010 Tax  
Credit Recipient List  
Deadlines for CY 2011 Competitive Funding Rounds***

### **Fall 2010 Competitive Funding Round Update**

The Maryland Department of Housing and Community Development (DHCD) received 25 applications requesting \$40.0 million of Rental Housing Funds (RHF) and \$25.5 million of federal Low Income Housing Tax Credits (LIHTC) in the Fall 2010 Competitive Funding Round. Applications were due on October 12, 2010. Three applications also requested \$1.9 million from the Partnership Rental Housing Program and four applications requested \$0.9 million in Multifamily Energy Efficiency and Housing Affordability (MEEHA) Program funding. The 25 applications propose to create or rehabilitate 1,110 family and 750 senior units in 15 counties. DHCD expects to make funding announcements in mid-December.

### **Update on DHCD Financing for FY 2010 and FY 2011, including 2010 Tax Credit Recipient List**

Currently, DHCD has 45 projects under construction throughout the State; 28 of these projects received ARRA-funding through the Tax Credit Assistance Program (TCAP) and Section 1602 Tax Credit Exchange Program (1602 Program).

In State FY 2010, DHCD closed on the financing of 38 projects with 3,179 units in 14 counties (including Baltimore City). To date in FY 2011, DHCD has closed on the financing of an additional 11 projects with 1,123 units in 9 counties (including Baltimore City). Seven (7) of these closings involved the New Issue Bond Program. Two (2) additional NIBP financed projects are slated to close by the end of calendar year 2010.

A recipient list for all projects that received Low Income Housing Tax Credits during calendar year 2010 as of November 1, 2010 is posted to DHCD's website at <http://mdhousing.org/Website/Programs/lihtc/Default.aspx>

Please note, that additional information regarding ARRA-funding awarded to these and other projects through the Tax Credit Assistance Program (TCAP) and the Section 1602 Tax Credit Exchange Program (1602 Program) is available at the following websites:

<http://mdhousing.org/Website/programs/section1602/Default.aspx>  
<http://mdhousing.org/Website/programs/tcap/Default.aspx>

**Deadlines for Calendar Year 2011 Competitive Funding Rounds**

Applications for the Spring 2011 Competitive Funding Round are due **Tuesday, April 12, 2011 at 5:00 PM.**

Applications for the Fall 2011 Competitive Funding Round are due **Tuesday, September 20, 2011 at 5:00 PM.**

Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032.

---

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to [taxcredits@mdhousing.org](mailto:taxcredits@mdhousing.org) or [rentalhousing@mdhousing.org](mailto:rentalhousing@mdhousing.org) as soon as possible.

Notices are posted to the DHCD website at the following locations:  
<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>  
<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs  
Community Development Administration  
Maryland Department of Housing and Community Development  
100 Community Place  
Crownsville, MD 21032-2023  
[taxcredits@mdhousing.org](mailto:taxcredits@mdhousing.org) or [rentalhousing@mdhousing.org](mailto:rentalhousing@mdhousing.org)