Section 1602 - Quarterly Progress Report

Under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009 (Section 1602), state housing credit agencies are eligible to receive Section 1602 Payments to States for Low-Income Housing Projects in Lieu of Low-Income Housing Credit Allocation for 2009. The state housing credit agency uses the funds to make subawards. The Section 1602 program temporarily fills the gap left by a diminished demand for low-income housing tax credits. The payments result in the creation and retention of jobs and in an increase in the affordable housing supply.

The Recovery Act encourages accountability and transparency in the use of funds. This quarterly progress report is in response; it is required under the Grant Terms and Conditions, item 8. To complete the quarterly progress report, enter information for each subaward and submit the report to 1602Reports@do.treas.gov within 10 working days after the end of each quarter. The report is cumulative; add information at the end of the form each quarter. Quarters end on March 31, June 30, September 30, and December 31.

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Indicate the time period covered by this Quarterly Progress Report:

- (●) Apr 2009 - Sep 2009
- ( ) Jan 2010 - Mar 2010
- ( ) Jul 2010 - Sep 2010
- ( ) Oct 2009 - Dec 2009
- ( ) Apr 2010 - Jun 2010
- ( ) Oct 2010 - Dec 2010

Date of subaward	Amount of subaward	Name of recipient entity	Recipient entity EIN	Name of project	BIN	Brief description of project	Project completion status	Project city/county	Project state	Project zip code	Number of construction jobs to be created or retained	Number of non-construction jobs to be created or retained	Number of total housing units newly constructed	Number of total housing units rehabilitated	Number of low-income housing units newly constructed	Number of low-income housing units rehabilitated
9/29/09	5,365,659	High Street Housing, L.P.	26-2069570	Calvert Heights	08-05001	Demolition of an existing 22-unit subsidized affordable rental property and replacement with 40 new construction townhouse-style units for families in Town of Chestertown.	UC	Chestertown / Kent County	MD	21620	59	3	40	0	40	0
9/30/09	13,667,184	Annapolis Community Development Partners, LLC	61-1574698	Annapolis Gardens / Bowman Court	08-21001	Substantial rehabilitation of an existing, occupied public housing property in Annapolis via a public / private partnership.	UC	Annapolis / Anne Arundel County	MD	21401	85	5	0	150	0	150