Ms. Dale McCormick  
Director  
Maine State Housing Authority  
353 Water Street  
Augusta, ME 04330

Award Notice: Section 1602 Grants to States for Low-Income Housing in Lieu of Low-Income Housing Credits for 2009/#TDP2009GRME10

Dear Ms. McCormick:

The United States Department of the Treasury (Treasury) is pleased to inform you that Maine State Housing Authority’s application of May 28, 2009 for assistance in the amount of $4,142,789 for Low-Income Housing Projects in lieu of Tax Credits for 2009 is approved. This is authorized under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009.

This letter constitutes official notification of the award and together with your submitted application and signed Terms and Conditions constitutes the Grant Agreement between the Treasury and your agency. Acceptance of this award, including the Terms and Conditions, is acknowledged by the awardee when funds are drawn down or otherwise obtained from the Treasury.

Funds under this award are available through December 31, 2010. Any funds drawn from the Treasury under this award that have not been used to issue subawards before January 1, 2011 must be returned to the Treasury on January 1, 2011. Any funds not drawn from the Treasury under this award before January 1, 2011 will remain in the Treasury.

You will receive instructions via email, within approximately five business days of the date of our receipt of your Direct Deposit Sign-up Form, regarding how to access the Payment Management System to draw down funds.

If this amount is less than the maximum amount available to your agency you may submit additional applications for funds up to the maximum amount. Once approved, additional amounts will be added to this award.

Sincerely,

Richard L. Gregg  
Acting Fiscal Assistant Secretary