

MEMORANDUM

July 24, 2018

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Chad Benson
Allocations Manager
Low Income Housing Tax Credit Program

SUBJECT: April 2, 2018 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the April 2, 2018 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

APRIL 2, 2018 FUNDING ROUND RESERVATIONS

Project #: I18010	Owner Contact: Thomas Grywalski 614.634.8610
Project Name: Lofts At Milnes Plaza, The	Milnes Plaza LDHA LP
Project Address: Vicinity 99 Milnes Plaza	1201 Dublin Road, Suite 146
Parcel No. 303-000-000-879-00	Columbus, OH 43215
Coldwater, MI 49036	
County: Branch	Amt Requested: \$990,017
	# Bldgs: 1
	Max Amt Awarded: \$990,017
	# Total Units: 50
Target Units: Family	# LIHTC Units: 50
Category/Set-Aside Funded In: Undesignated/Rural	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 133
	Final Score: 118

Project #: I18026	Owner Contact: David Cooper, Jr. 614.396.3200
Project Name: Osborn Commons	Osborn Commons LDHA LP
Project Address: 146 Ridge Street	500 South Front Street, 10th Floor
	Columbus, OH 43212
Sault Ste. Marie, MI 49783	
County: Chippewa	Amt Requested: \$1,293,456
	# Bldgs: 1
	Max Amt Awarded: \$1,293,456
	# Total Units: 65
Target Units: Family	# LIHTC Units: 63
Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 133
	Final Score: 133

Project #: I18007	Owner Contact: Tracey Katzen 248.615.1313
Project Name: Bridgeview Senior Apartments	208 King LDHA LP
Project Address: 208 King Street	23370 Commerce Drive
	Farmington Hills, MI 48335
Eaton Rapids, MI 48827	
County: Eaton	Amt Requested: \$896,649
	# Bldgs: 1
	Max Amt Awarded: \$896,649
	# Total Units: 36
Target Units: Elderly	# LIHTC Units: 36
Category/Set-Aside Funded In: Undesignated/Rural	Year of Credit: 2018
Application Date: 3/30/2018	Self Score: 126
	Final Score: 119

APRIL 2, 2018 FUNDING ROUND RESERVATIONS

Project #: I18023	Owner Contact: Glenn A. Wilson810.422.5358	
Project Name: Berkley Place Apartments	Berkley Place LDHA LP	
Project Address: 1207 North Ballenger Highway	415 W. Court Street	
	Flint, MI 48503	
Flint, MI 48504	Amt Requested: \$701,985	# Bldgs: 1
County: Genesee	Max Amt Awarded: \$701,985	# Total Units: 33
	Target Units: Family	# LIHTC Units: 33
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 156	Final Score: 149

Project #: I18008	Owner Contact: Tim Hovey 517.669.6024	
Project Name: Prestwick Village II Apartments	Prestwick Village II LDHA LLC	
Project Address: 2391 Cedar Street	240 S. Bridge St, Suite 100	
	DeWitt, MI 48820	
Holt, MI 48842	Amt Requested: \$477,644	# Bldgs: 3
County: Ingham	Max Amt Awarded: \$477,596	# Total Units: 24
	Target Units: Family	# LIHTC Units: 24
	Category/Set-Aside Funded In: Undesignated	Year of Credit: 2018
Application Date: 3/30/2018	Self Score: 124	Final Score: 109

Project #: I18004	Owner Contact: David Weiss 414.228.3501	
Project Name: Albert Kahn Apartments	GenCap Jackson LDHA, LLC	
Project Address: 214 S. Jackson	6938 North Santa Monica Blvd.	
	Fox Point, WI 53217	
Jackson, MI 49201	Amt Requested: \$1,497,913	# Bldgs: 3
County: Jackson	Max Amt Awarded: \$1,497,207	# Total Units: 73
	Target Units: Family	# LIHTC Units: 73
	Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2018
Application Date: 3/30/2018	Self Score: 133	Final Score: 137

APRIL 2, 2018 FUNDING ROUND RESERVATIONS

Project #: I18032	Owner Contact: Carl Kunda 847.849.5310	
Project Name: Summit Park Apartments	Summit Preservation LDHA LP	
Project Address: 1117 Summit Avenue	310 South Peoria Street, Suite 500	
	Chicago, IL 60607	
Kalamazoo, MI 49006	Amt Requested: \$451,176	# Bldgs: 4
County: Kalamazoo	Max Amt Awarded: \$449,090	# Total Units: 33
	Target Units: Family	# LIHTC Units: 32
	Category/Set-Aside Funded In: Preservation/Nonprofit	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 109	Final Score: 104

Project #: I18009	Owner Contact: Sam Beals 616.204.4330	
Project Name: Samaritas Affordable Living Grand Rapids	Samaritas Affordable Living Grand Rapids LDHA LP	
Project Address: 600 Burton Street SE	8131 East Jefferson	
	Detroit, MI 48214	
Grand Rapids, MI 49507	Amt Requested: \$1,328,438	# Bldgs: 1
County: Kent	Max Amt Awarded: \$1,328,438	# Total Units: 52
	Target Units: Elderly	# LIHTC Units: 52
	Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 134	Final Score: 134

Project #: I18035	Owner Contact: Ryan Hertz 248.809.3773	
Project Name: Coolidge Place	Coolidge Place LDHA LP	
Project Address: 21111 Coolidge Highway	18505 W. 12 Mile Road	
	Lathrup Village, MI 48076	
Oak Park, MI 48237	Amt Requested: \$1,361,400	# Bldgs: 8
County: Oakland	Max Amt Awarded: \$1,361,400	# Total Units: 64
	Target Units: Family	# LIHTC Units: 64
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 162	Final Score: 157

APRIL 2, 2018 FUNDING ROUND RESERVATIONS

Project #: I18025	Owner Contact: David Cooper, Jr. 614.396.3200
Project Name: Hamilton, The	The Hamilton LDHA LP
Project Address: 5 Carter Street	500 South Front Street, 10th Floor
	Columbus, OH 43212
Pontiac, MI 48342	Amt Requested: \$840,500
County: Oakland	Max Amt Awarded: \$840,500
	Year of Credit: 2018
Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 129
	Final Score: 129
	# Bldgs: 1
	# Total Units: 42
	# LIHTC Units: 42
	Target Units: Family

Project #: I18013	Owner Contact: Ken Fisher 231.861.8055
Project Name: Cottages At Griswold Senior Living	OCHC Griswold LDHA LP
Project Address: 410 S. Griswold St	204 Washington St
	Hart, MI 49420
Hart, MI 49420	Amt Requested: \$283,681
County: Oceana	Max Amt Awarded: \$283,681
	Year of Credit: 2018
Category/Set-Aside Funded In: Open/Rural	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 63
	Final Score: 40
	# Bldgs: 5
	# Total Units: 10
	# LIHTC Units: 10
	Target Units: Elderly

Project #: I18018	Owner Contact: Wendy Carty-Saxon 734.663.5858 X 211
Project Name: Hickory Way Apartments	Hickory Way Apartments LDHA LP
Project Address: 1110 and 1132 S. Maple	1327 Jones Dr., Suite 102
	Ann Arbor, MI 48105
Ann Arbor, MI 48103	Amt Requested: \$930,000
County: Washtenaw	Max Amt Awarded: \$930,000
	Year of Credit: 2018
Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2018
Application Date: 4/2/2018	Self Score: 140
	Final Score: 135
	# Bldgs: 1
	# Total Units: 34
	# LIHTC Units: 34
	Target Units: Family

APRIL 2, 2018 FUNDING ROUND RESERVATIONS

Project #: I18016	Owner Contact: Robert Beale 810.629.9500	
Project Name: Friendship Meadows Apartments	Friendship Meadows LDHA LLC	
Project Address: 1001 Leland Street	120 N. Leroy	
	Fenton, MI 48430	
Detroit, MI 48207	Amt Requested: \$1,044,122	# Bldgs: 3
County: Wayne	Max Amt Awarded: \$1,044,122	# Total Units: 153
	Target Units: Elderly	# LIHTC Units: 153
Category/Set-Aside Funded In: Preservation/Elderly	Year of Credit: 2018	
Application Date: 4/2/2018	Self Score: 123	Final Score: 115

Project #: I18003	Owner Contact: Cynthia C. Telfer 313.429.1095	
Project Name: Coogan Terrace	Coogan Terrace LDHA LP	
Project Address: 3501 Oakwood Boulevard	3501 Oakwood Blvd	
	Melvindale, MI 48122	
Melvindale, MI 48122	Amt Requested: \$1,477,000	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$1,476,950	# Total Units: 199
	Target Units: Elderly	# LIHTC Units: 199
Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2018	
Application Date: 3/30/2018	Self Score: 117	Final Score: 117

Total Amount Awarded: \$13,571,091