



STATE OF MICHIGAN

RICK SNYDER  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

GARY HEIDEL  
EXECUTIVE DIRECTOR

July 14, 2011

LOW INCOME HOUSING TAX CREDIT PROGRAM

**NOTICE OF TAX CREDIT FUNDING ROUND**

The Michigan State Housing Development Authority announces that the first competitive funding round for 2012 Low Income Housing Tax Credit will have **an application submission deadline of 5:00 p.m., August 15, 2011**. MSHDA will allocate approximately 50% of Michigan's 2012 tax credit ceiling in the August 15, 2011 funding round. Credit will be allocated according to Michigan's 2012 Qualified Allocation Plan and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website.

Applications for projects financed with the proceeds of tax-exempt bonds may be submitted at any time, as they are not subject to the state tax credit ceiling. However, they must follow the procedures and requirements outlined in the 2012 Qualified Allocation Plan. Credit will be allocated according to Michigan's 2012 Qualified Allocation Plan and Allocation Policy #6.

All applications must be submitted on the Authority's 2012 Combined Application for Rental Housing Programs, and the Low Income Housing Tax Credit Addendum I, and must include all required exhibits. **The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: [www.michigan.gov/mshda](http://www.michigan.gov/mshda).**

Completed applications must reach one of the addresses below ***no later than 5:00 p.m. on August 15, 2011***. Applications received after the due date or time will not be processed. ***FAXED COPIES WILL NOT BE ACCEPTED.***

**Please submit all mailed LIHTC applications to:**

MSHDA  
Low Income Housing Tax Credit Program  
735 East Michigan Avenue  
PO Box 30044  
Lansing, MI 48909

**Please submit all hand-delivered LIHTC applications to:**

MSHDA's Lansing Office;

MSHDA  
LIHTC Program, 4<sup>th</sup> Floor  
735 East Michigan Avenue  
Lansing, MI 48912

**OR**

MSHDA's Detroit Office:

MSHDA  
Southeast Michigan Development  
Division (SMDD)  
3028 W. Grand Boulevard, Suite 4-600  
Detroit, MI 48202