



2021 DISTRIBUTION OF HOUSING TAX CREDITS IN MINNESOTA

Date: March 24, 2020

To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only **estimates** at this time. The **estimates** reflect amounts of tax credits equal to the current amounts which are available in the **2021** credit program year. These amounts are based upon:

A Minnesota population figure of: \$5,639,632
 and a per capita credit volume amount of: \$2.81 per capita.

Final population figures and per capita amounts are not available at this time.

Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA

Duluth	(estimate)	\$155,886
St. Cloud	(estimate)	\$150,319
Rochester	(estimate)	\$501,063
FmHA Set-Aside (MHFA Administered)	(estimate)	\$375,000
MHFA Administered	(estimate)	\$4,385,107
SUBTOTAL	(estimate)	\$5,567,375

METROPOLITAN AREA

Minneapolis	(estimate)	\$1,489,058
St. Paul	(estimate)	\$914,334
Washington County	(estimate)	\$600,848
Dakota County	(estimate)	\$1,071,077
MHFA Administered	(estimate)	\$4,632,627
SUBTOTAL	(estimate)	\$8,707,944

SUBTOTAL (estimate) **\$14,275,319**

NONPROFIT SET-ASIDE ADMINISTERED BY MHFA

Metropolitan Area	(estimate)	\$967,549
Greater Minnesota Area	(estimate)	\$618,597
SUBTOTAL	(estimate)	\$1,586,146

TOTAL TAX CREDITS FOR STATE (estimate) * **\$15,861,465**



2021 Initial Distribution Estimate-- March 24, 2020

NOTE: As of 03.24.2020, the revision date for this Estimated Distribution Calculation, the IRS Notice (for new Population for 2021) has not yet been published.

This Estimate uses 2020 per capita rate 2.8125 from the Internal Revenue Bulletin: 2020-10.

This Estimate uses population figures per IRS 2020 Calendar Year Resident Population Figures in IRS Notice 2020 -10 published March 2, 2020.