



## 2022 Distribution of Housing Tax Credits in Minnesota

Date: March 29, 2021

To: Interested Parties

This statement of amounts of Housing Tax Credits available to the various entities cited below are only **estimates** at this time. The **estimates** reflect amounts of tax credits equal to the current amounts which are available in the 2022 tax credit program year. These amounts are based upon a Minnesota population figure of 5,657,342 and a per capita credit volume amount of 2.5 per capita.

Metro Percentage Share: 61% Greater MN Percentage Share: 39%

Final population figures and per capita amounts are not available at this time.

Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.

GREATER MINNESOTA		
Duluth*	(estimate)	\$139,000
St. Cloud *	(estimate)	\$134,036
Rochester *	(estimate)	\$501,396
FmHA Set-Aside (MHFA Administered)	(estimate)	\$375,000
MHFA Administered	(estimate)	\$3,814,886
<b>GM Subtotal</b>	(estimate)	<b>\$4,964,318</b>
METROPOLITAN AREA		
Minneapolis	(estimate)	\$1,397,646
St. Paul	(estimate)	\$799,764
Washington County	(estimate)	\$535,764
Dakota County	(estimate)	\$923,999
MHFA Administered	(estimate)	\$4,107,529
<b>Metro Subtotal</b>	(estimate)	<b>\$7,764,702</b>
<b>GM + Metro Subtotal</b>	(estimate)	<b>\$12,729,020</b>
NONPROFIT SET-ASIDE ADMINISTERED BY MHFA		
Metropolitan Area	(estimate)	\$862,744
Greater Minnesota Area	(estimate)	\$551,591
<b>Set-aside Subtotal</b>	(estimate)	<b>\$1,414,335</b>
<b>Total Tax Credits for State</b>	(estimate)	<b>\$14,143,355</b>

\* The suballocator is intending to enter into a Joint Powers Agreement. Minnesota Housing will administer the HTC award or allocation and perform compliance monitoring.