

# Corporation Franchise Tax Return 2012

Tax year beginning \_\_\_\_\_, 2012, and ending \_\_\_\_\_

Print or Type

Name of corporation/designated filer		FEIN	Minnesota tax ID
Current address <input type="checkbox"/> Check if new address		Business activity code (from federal) _____	
City	State	Zip code	
Former name (if changed since 2011 return)		Are you filing a combined income return? . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
Federal consolidated common parent name (if different)		FEIN	
Has a federal examination been finalized? (list years) _____		Report changes to federal income tax within 180 days of final determination.	
Is a federal examination now in progress? (list years) _____		If there is a change in tax, you must report it on Form M4X.	
Tax years and expiration date(s) of federal waivers: _____			

**You must round amounts to nearest whole dollar**

Tax, Payments and Credits

<b>1</b>	Minnesota tax liability (from M4T, line 23) . . . . .	<b>1</b>	
<b>2</b>	Minnesota Nongame Wildlife Fund donation (see instructions, pg. 5) . . . . .	<b>2</b>	
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>	
<b>4</b>	Enterprise Zone Credit (attach Schedule EPC) . . . . .	<b>4</b>	
<b>5</b>	Jobs Credit for participating in a Job Opportunity Building Zone (JOBZ) (attach Schedule JOBZ) . . . . .	<b>5</b>	
<b>6</b>	Credit for increasing research activities (from RD, line 29) . . . . .	<b>6</b>	
<b>7</b>	Historic Structure Rehabilitation Credit (attach credit certificate) and enter NPS project number: <input style="width: 100px;" type="text"/>	<b>7</b>	
<b>8</b>	Credit for tuberculosis testing on cattle (see instructions, pg. 5) . . . . .	<b>8</b>	
<b>9</b>	Amount credited from your 2011 return . . . . .	<b>9</b>	
<b>10</b>	Total corporate estimated tax payments made for 2012 . . . . .	<b>10</b>	
<b>11</b>	2012 extension payment . . . . .	<b>11</b>	
<b>12</b>	Add lines 4 through 11 . . . . .	<b>12</b>	
<b>13</b>	Tax due. If line 3 is more than line 12, subtract line 12 from line 3 . . . . .	<b>13</b>	
<b>14</b>	Penalty (see instructions, pg. 5) . . . . .	<b>14</b>	
<b>15</b>	Interest (see instructions, pg. 5) . . . . .	<b>15</b>	
<b>16</b>	Additional charge for underpayment of estimated tax (attach Schedule M15C) . . . . .	<b>16</b>	
<b>17</b>	<b>AMOUNT DUE.</b> If you entered an amount on line 13, add lines 13 through 16. Payment method: <input type="checkbox"/> Electronic (see inst., pg. 2), or <input type="checkbox"/> Check (attach Form PV41) . . . . .	<b>17</b>	
<b>18</b>	<b>Overpayment.</b> If line 12 is more than the sum of lines 3 and 16, subtract line 3 and line 16 from line 12. If line 12 is less than the sum of lines 3 and 16, see instructions, pg. 5 . . . . .	<b>18</b>	
<b>19</b>	Amount of line 18 to be credited to your 2013 estimated tax . . . . .	<b>19</b>	
<b>20</b>	<b>REFUND.</b> Subtract line 19 from line 18 . . . . . If you have a refund, you must enter your banking information below.	<b>20</b>	

Amount Due or Overpaid

Account type:  Checking  Savings      Routing number:       Account number (use an account not associated with any foreign banks):

*I declare that this return is correct and complete to the best of my knowledge and belief.*

Sign Here

Authorized signature	Title	Date	Daytime phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
Signature of preparer	PTIN	Date	Daytime phone	
Print name of person to contact within corporation to discuss this return	Title	Daytime phone		

**Attach a complete copy of your federal return including schedules as filed with the IRS. If you're paying by check, attach Form PV41.**  
 Mail to: Minnesota Revenue, Mail Station 1250, St. Paul, MN 55145-1250

# 2012 Income Calculation

See instructions beginning on page 6.

Name of corporation/designated filer	FEIN	Minnesota tax ID
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**You must round amounts to nearest whole dollar**

<b>Income</b>	<b>1</b> Federal taxable income before net operating loss deduction and special deductions (from federal Form 1120, line 28, or see inst., pg. 6) .....	<b>1</b>
	<b>2 Additions to income</b>	<b>2a</b>
<b>Additions to Income</b>	a Federal deduction taken for taxes based on net income and minimum fee .....	<b>2a</b>
	b Federal deduction for capital losses (IRC sections 1211 and 1212) .....	<b>2b</b>
	c Interest income exempt from federal income tax .....	<b>2c</b>
	d Exempt interest dividends (IRC section 852[b][5]) .....	<b>2d</b>
	e Deemed dividends from foreign operating corporations (from FOC, line 8) .....	<b>2e</b>
	f Foreign sales corporation adjustment (from FSC, line 8) .....	<b>2f</b>
	g Losses from mining operations subject to occupation tax .....	<b>2g</b>
	h Federal deduction for percentage depletion (IRC sections 611-614 and 291) .....	<b>2h</b>
	i IRC section 114 extraterritorial income exclusion (from federal Form 8873, line 52) .....	<b>2i</b>
	j Federal bonus depreciation and suspended loss (IRC section 168[k]) .....	<b>2j</b>
	k Domestic production activities deduction .....	<b>2k</b>
	l Federal subsidies for prescription drug plans .....	<b>2l</b>
	m Eighty percent of excess IRC section 179 deduction .....	<b>2m</b>
	n Fines, fees and penalties deducted federally as a trade or business expense .....	<b>2n</b>
	o <b>This line intentionally left blank</b> .....	<b>2o</b>
	<b>Total additions</b> (add lines 2a through 2o) .....	<b>2</b>
	<b>3</b> Total (add lines 1 and 2) .....	<b>3</b>
<b>Subtractions From Income</b>	<b>4 Subtractions from income</b>	<b>4a</b>
	a Refund of taxes based on net income included in federal taxable income .....	<b>4a</b>
	b Minnesota deduction for capital losses .....	<b>4b</b>
	c Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, and disability access expenditures disallowed for federal tax purposes (attach schedule) .....	<b>4c</b>
	d Eighty percent of foreign royalties, fees and similar income received by unitary group from sources outside the United States (attach schedule) .....	<b>4d</b>
	e Foreign dividend gross-up required under IRC section 78 .....	<b>4e</b>
	f Expenses relating to income taxable by Minnesota, but federally exempt .....	<b>4f</b>
	g Dividends paid by a bank to the U.S. government on preferred stock .....	<b>4g</b>
	h Deduction for previously disallowed intangible drilling costs .....	<b>4h</b>
	i Income/gains from mining operations subject to the occupation tax .....	<b>4i</b>
	j Deduction for cost depletion .....	<b>4j</b>
	k Minnesota depreciation for pre-1987 certified pollution control facilities .....	<b>4k</b>
	l IRC section 114 extraterritorial income subtraction .....	<b>4l</b>
	m Subtraction for prior bonus depreciation addback .....	<b>4m</b>
	n Subtraction for prior IRC section 179 addback .....	<b>4n</b>
o Subtraction for prior addback of reacquisition of indebtedness income .....	<b>4o</b>	
p <b>This line intentionally left blank</b> .....	<b>4p</b>	
<b>Total subtractions</b> (add lines 4a through 4p) .....	<b>4</b>	
<b>5</b> Intercompany eliminations (attach schedule) .....	<b>5</b>	
<b>6</b> Add lines 4 and 5 .....	<b>6</b>	
<b>7</b> Minnesota net income (subtract line 6 from line 3) .....	<b>7</b>	
<b>8</b> Total nonapportionable income (see instructions, pg. 8; attach schedule) .....	<b>8</b>	
<b>9</b> Minnesota apportionable income (subtract line 8 from line 7). <b>Enter on M4T, line 1</b> .....	<b>9</b>	

**Apportionable Income**

# 2012 Apportionment/Fee Calculation

			<b>B<sub>1</sub></b> Single/designated filer	<b>B<sub>2</sub></b>	<b>B<sub>3</sub></b>
		Corporation name			
		FEIN			
		Minnesota tax ID			
		<b>A</b> Total in and outside Minnesota	In Minnesota	In Minnesota	In Minnesota
<b>Property Ratio</b>	<b>1</b>	Average inventory .....			
	<b>2</b>	Average tangible property and land owned/used (at original cost) .....			
	<b>3</b>	Financial institutions only: average intangible property (see inst., pg. 11) ..			
	<b>4</b>	Capitalized rents (gross rents x 8) .			
	<b>5</b>	Total property (add lines 1 - 4; if Col. A is zero, see inst., pg. 9) ...			
	<b>6</b>	Minnesota property factor (divide each line 5B amount by line 5A; carry to six decimal places) .....			
	<b>7</b>	Property factor weight .....	0.035	0.035	0.035
	<b>8</b>	Weighted ratio for <b>PROPERTY</b> (multiply line 6 by line 7) .....			
<b>Payroll Ratio</b>	<b>9</b>	Payroll/officer's compensation (if Col. A is zero, see inst., pg. 9) ...			
	<b>10</b>	Minnesota payroll factor (divide each line 9B amount by line 9A; carry to six decimal places) .....			
	<b>11</b>	Payroll factor weight .....	0.035	0.035	0.035
	<b>12</b>	Weighted ratio for <b>PAYROLL</b> (multiply line 10 by line 11) .....			
<b>Sales Ratio</b>	<b>13</b>	Sales or receipts (Financial institutions: see inst., pg. 11) (if Col. A is zero, see inst., pg. 9) ...			
	<b>14</b>	Minnesota sales factor (divide each line 13B amount by line 13A; carry to six decimal places) .....			
	<b>15</b>	Sales factor weight .....	0.93	0.93	0.93
	<b>16</b>	Weighted ratio for <b>SALES</b> (multiply line 14 by line 15) .....			
<b>Apportionment/ Minimum Fee</b>	<b>17</b>	<b>APPORTIONMENT FACTOR</b> (Add lines 8, 12 and 16 in each column OR if you conduct all activity in Minnesota, enter 1.000 on line 17) .....			
		<b>MINIMUM FEE CALCULATION</b> (see inst., pg. 10)			
	<b>18</b>	Adjustments (see inst., pg. 10; attach schedule) .....			
	<b>19</b>	Add lines 5, 9, 13 and 18 .....			
	<b>20</b>	Minimum fee (see table below) .....			
		<b>Enter amounts on M4T, line 19.</b>			

<b>If the amount on line 19 is:</b>	<b>Enter this amount on line 20:</b>	<b>If the amount on line 19 is:</b>	<b>Enter this amount on line 20:</b>
less than \$500,000 .....	\$0	\$5,000,000 to \$9,999,999 .....	\$1,000
\$500,000 to \$999,999 .....	\$100	\$10,000,000 to \$19,999,999 .....	\$2,000
\$1,000,000 to \$4,999,999 .....	\$300	\$20,000,000 or more .....	\$5,000

# 2012 Tax Calculation

		B <sub>1</sub>	B <sub>2</sub>	B <sub>3</sub>
		Single/designated filer		
Corporation name				
FEIN				
Minnesota tax ID				
Income	<b>1</b> Minnesota apportionable income (enter amount from M4I, line 9, in each column) . . . . .	<b>1</b>		
	<b>2</b> Apportionment factor (from M4A, line 17) . . . . .	<b>2</b>		
	<b>3</b> Net income apportioned to Minnesota (multiply line 1 by line 2) . . . . .	<b>3</b>		
	<b>4</b> Minnesota nonapportionable income (see inst., pg. 12, and attach schedule) . . . . .	<b>4</b>		
	<b>5</b> Taxable net income (add lines 3 and 4) . . . . .	<b>5</b>		
Deductions From Income	<b>6</b> Net operating loss deduction (from NOL) . . . . .	<b>6</b>		
	<b>7</b> Subtract line 6 from line 5 . . . . .	<b>7</b>		
	<b>8</b> Deduction for dividends received			
	<b>a</b> Amount from DIV, line 16 . . . . .	<b>8a</b>		
	<b>b</b> Multiply line 8a by line 2 above for each column . . . . .	<b>8b</b>		
	<b>9</b> Job Opportunity Building Zone (JOBZ) exemptions (from Schedule JOBZ, line 17) . . . . .	<b>9</b>		
<b>10</b> Add lines 8b and 9 . . . . .	<b>10</b>			
<b>11</b> Taxable income (subtract line 10 from line 7) . . . . .	<b>11</b>			
Tax	<b>12</b> Regular tax (multiply line 11 by 0.098; if zero or less, enter zero) . . . . .	<b>12</b>		
	<b>13</b> Alternative minimum tax (AMT) (from AMTT, line 10) . . . . .	<b>13</b>		
	<b>14</b> Add lines 12 and 13 . . . . .	<b>14</b>		
Credits Against Tax	<b>15</b> AMT credit (from AMTT, line 13) . . . . .	<b>15</b>		
	<b>16</b> Subtract line 15 from line 14 . . . . .	<b>16</b>		
	<b>17</b> Carryover of Minnesota credit for increasing research activities from tax years prior to 2011 (from RD, line 32) . . . . .	<b>17</b>		
	<b>18</b> Subtract line 17 from line 16 . . . . .	<b>18</b>		
Tax Liability	<b>19</b> Minimum fee (from M4A, line 20). If you are a qualified business with all property and payroll located in a JOBZ zone, enter zero . . . . .	<b>19</b>		
	<b>20</b> Tax liability by corporation (add lines 18 and 19) . . . . .	<b>20</b>		
	<b>21</b> Employer Transit Pass Credit (from ETP, line 4) . . . . .	<b>21</b>		
	<b>22</b> Subtract line 21 from line 20 (if zero or less, enter zero) . . . . .	<b>22</b>		
	<b>23</b> Add all amounts on line 22. This is your <b>MINNESOTA TAX LIABILITY</b> . . . . .	<b>23</b>		

Enter on M4, line 1.