

December 19, 2017

2018 FEDERAL 9% LIHTC NOTICE OF FUNDING AVAILABILITY

MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production or preservation of affordable rental housing as follows:

Construction/Permanent Loans

- \$10,724,908 of FY-2018 HOME Funds
- \$1,287,089 of FY-2018 HOME Community Housing Development Organization (CHDO) Funds
- \$100,000 HOME CHDO Operating Grant Funds
- \$40,000,000 of MHDC Fund Balance – Includes \$20,000,000 construction-only and \$20,000,000 construction and permanent loans. \$8,000,000 of the \$40,000,000 is set-aside as follows for applications that propose special needs units of 25% or more of the total unit count.
 - ✓ Up to \$5,000,000 construction-only and \$3,000,000 construction and permanent loans.
 - ✓ Unused special needs set-aside MHDC Fund Balance will be available for all other proposals.
- \$2,700,000 National Housing Trust Fund
- \$1,900,000 Tax Credit Assistance Program Income

The availability and use of HOME funds is subject to Federal HOME regulations (24 CFR Parts 91 and 92) and any amendments thereto including the Final Rule published by the Department of Housing and Urban Development in the Federal Register on or about July 24, 2013, and is further subject to MHDC's policies and program requirements.

Federal Low Income Housing Tax Credits (LIHTC)

- \$14,000,000 of FY-2018 federal 9% LIHTC

Applications for funding will be accepted by MHDC until **4:30 p.m. CST on March 16, 2018**, subject to change at the discretion of MHDC (the "Application Deadline").

We ask all applicants to visit our web site at www.mhdc.com to obtain the FY-2018 Qualified Allocation Plan, Developer's Guide, Market Study Guidelines, the application and Checklist (FIN-125).

A separate application must be submitted to request Missouri Housing Trust Funds if they are included in the financing package of a proposed development.

All electronic applications and checklist items must be received by MHDC no later than the Application Deadline. The items shown on the FIN-125 should be delivered to:

MHDC
Attention: Rental Production Department
920 Main, Suite 1400
Kansas City, Missouri 64105