



Affordable Housing Assistance Program Notice of Funding Availability (NOFA) FY2009

NOFA Date: June 2, 2008

Purpose: The Missouri Housing Development Commission (MHDC) hereby notifies interested non-profit community based organizations of the availability of tax credits to provide assistance in obtaining donations for affordable housing assistance activities or operating assistance. The allotment of available tax credits is indicated below and further detailed within the Missouri revised statutes, Chapter 32, State Department of Revenue, section 32.105:

- **\$7,500,000 in credits for qualifying Production Applications.**
- **\$2,500,000 in credits for qualifying Production Applications under the Trust Fund Set-Aside. Applicants requesting credits from this set-aside must also apply separately for an allocation of Missouri Housing Trust Fund (MHTF) monies and qualify as fundable under the MHTF NOFA.**
- **\$1,000,000 in credits for qualifying Operating Assistance Applications.**

Deadline:

- **Operating Assistance Application:**

Applicants who wish to receive a reservation for **Operating Assistance credits** must have applications received by MHDC prior to the established deadline for each round. There are two rounds to receive Operating Assistance credits.

- The deadline for the first round is **4:30 p.m. CDT on July 1, 2008.**
- The deadline for the second round is **4:30 p.m. CDT on January 15, 2009.**

Any **applications received after the deadline for any reason will be rejected** and returned to the sender. The Commission staff reserves the right to make all decisions for reservations granted, subject to the availability of tax credits and demonstrated need.

- **Production Application:** Applicants who wish to receive a reservation for **Production credits** are able to submit applications any time of the year through **April 30, 2009**. This deadline may be extended at the sole discretion of MHDC based upon the availability of funds. The Commission staff reserves the right to make all decisions for granting reservations, subject to the availability of tax credits and demonstrated need.
- **Trust Fund Set-Aside Production Application:** Applicants who wish to receive a reservation for **Production Credits** under the **Trust Fund Set-Aside** must have their application received by MHDC prior to **4:30 p.m. CDT on September 17, 2008.**

Requirements:

- All requesting organizations **must be authorized** to receive credit based on the guiding statute.
- All **proposals must be prepared using the current year application form** included on the MHDC website (see http://www.mhdc.com/rental_production/ahap/index.htm).
- All proposals submitted for Production Credits under the Trust Fund Set-Aside must also submit an application for a MHTF grant in order to be eligible for a reservation of Production Credits under the set-aside. Only projects whose MHTF applications are found to be fundable under the MHTF NOFA will qualify for credits under the Trust Fund Set-Aside.
- Any additional requirements are detailed within the AHAP Program Guide (form AHAP-025) available at http://www.mhdc.com/rental_production/ahap/index.htm.

Contact Information:

If there are any questions please contact:

- Gus Metz, Affordable Housing Credit Administrator; Phone - (816) 759-6878; Email – gmetz@mhdc.com