

MHDC Loan Term Sheet

2011 Applications - loan terms for Underwriting Purposes

	Const Int Rate	Const Loan Fee	Perm Rate	Perm Fee	Loan Term	Amort
MHDC Participation Loans						
Construction	6.00%	3/4% USB	Blend 1%	1/2% USB		
Permanent - 50% HOME/50% US Bank		Portion	and 8%	Portion	240 Mos	360 Mos
MHDC HOME Loan - Primary Position	1.00%	0.00%	1.00%	0.00%	240 Mos	360 Mos
MHDC HOME Loan - Subordinate Position	0.00%	0.00%	0.00%	0.00%	240 Mos	360 Mos
MHDC FUND Balance Loan - Single Family Only	3.00%	1.00%	3.00%	1.00%	216 Mos	300 Mos
Conventional Loan	Market	Market	Market	Market	***	360 Mos

\*\*\* Any conventional loan must have a minimum loan term of 18 years