

September 1, 2010

NOTICE OF FUNDING AVAILABILITY

MULTIFAMILY RENTAL HOUSING PRODUCTION PROGRAMS

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of funds for the production or preservation of affordable rental housing as follows:

Construction/Permanent Loans

- \$9,600,000 of FY 2011 HOME Funds
- \$2,415,000 of FY 2011 HOME Community Housing Development Organization (CHDO) Funds
- \$200,000 HOME CHDO Operating Grant Funds
- \$3,000,000 of MHDC Fund Balances

HOME funding awards are subject to federal requirements including Davis-Bacon prevailing wage requirements and Section 3 of the Housing & Urban Development Act of 1968, as amended, and the regulations in 24 CFR 135.

Low Income Housing Tax Credits (LIHTC)

- \$13,200,000 of 2011 federal 9% LIHTC
- \$13,200,000 of state 9% LIHTC

Applications for funding will be accepted by MHDC until **4:30 p.m. CDT** on **Monday, November 8, 2010**. Decisions regarding proposed developments are expected to be made during the month of February 2011. Deadlines are subject to change at the discretion of MHDC.

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the Qualified Allocation Plan, Developer's Guide, and 2011 Application Forms and Checklist. These documents are also available on CD-R. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the 2011 Rental Production application form dated July 2010 and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111