

September 1, 2010

NOTICE OF FUNDING AVAILABILITY

**FEDERAL & STATE LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)**

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the availability of the following funding sources for the rehabilitation or construction of rental housing units for low- and moderate-income families and individuals in the state of Missouri:

- Federal 4% Low Income Housing Tax Credits; and
- State 4% Low Income Housing Tax Credits remaining from the FY11 \$6 million annual cap after the approval of pending 2010 Round 2 applications.

Applications for funding will be accepted by MHDC until **4:30 p.m. CDT on November 8, 2010**. Decisions regarding proposed developments will be made during the month of February 2011. Deadlines are subject to change at the discretion of MHDC. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Department of Economic Development.

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the 2011 Qualified Allocation Plan, Developer's Guide, and Application Forms and Checklist. These documents are also available on CD-R. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request Missouri Housing Trust Funds or AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the application form dated July 2010 and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111