

UPDATE – February 27, 2009
December 12, 2008

NOTICE OF FUNDING AVAILABILITY

ROUND 2

**FEDERAL LOW INCOME HOUSING TAX CREDITS
(4% CREDITS)**

The Missouri Housing Development Commission (MHDC) hereby notifies interested parties of the opportunity to apply for 4% Low-Income Housing Tax Credits for the rehabilitation or construction of rental housing units for low and moderate income families and individuals in the State of Missouri. Additional gap funding sources provided by the federal government as a result of future legislation may also be available.

The application deadline has been postponed indefinitely awaiting implementation of financing tools made available through the American Recovery and Reinvestment Act of 2009.

~~Applications for funding will be accepted by MHDC until **4:30 p.m. CDT on March 20, 2009**. Decisions regarding proposed developments will be made during the month of May 2009. An approved proposal will not become eligible for the tax credit until it applies and receives an allocation of private activity bonds from the Department of Economic Development.~~

We ask all applicants with access to the internet to visit our web site at www.mhdc.com to obtain the FY 2009 Qualified Allocation Plan, Developer's Guide, and Application Forms and Checklist. These documents are also available on CD-ROM. To request an electronic or printed copy, please contact Gladys Cardona at 816-759-6670.

A separate application must be submitted to request AHAP tax credits as part of the financing package of a proposed development.

All proposals must be prepared using the application form dated June 2008 and must be submitted to the office of the Missouri Housing Development Commission at:

3435 Broadway
Kansas City, Missouri 64111