

Montana Housing  
2023 Housing Credit Awards

|  | City        | County        | Project Name            | Sponsor / Developer         | Entity Type | Set-aside   | Housing Type | Construction Type | Letter of Intent HC Request |              | Full App HC Request |              |
|--|-------------|---------------|-------------------------|-----------------------------|-------------|-------------|--------------|-------------------|-----------------------------|--------------|---------------------|--------------|
|  |             |               |                         |                             |             |             |              |                   | Units                       | 10 yr total  | Units               | 10 yr total  |
| <b>Projects invited to Full Application:</b>                       |             |               |                         |                             |             |             |              |                   |                             |              |                     |              |
| 1  | Crow Agency | Big Horn      | ANHA LIHTC #2           | Apsaalooke Nation HA        | Tribal      | General     | Family       | Acq/Rehab         | 37                          | \$ 6,435,000 | 37                  | \$ 6,435,000 |
| 2  | Great Falls | Cascade       | Carter Commons          | Housing Solutions           | For-Profit  | General     | Senior       | New               | 25                          | \$ 6,400,000 | 25                  | \$ 6,400,000 |
| 3  | Libby       | Lincoln       | Cabinet Aff Housing     | Amer Covenant / CAP NWMT    | Non-Profit  | General     | Family       | New               | 24                          | \$ 6,500,000 | 24                  | \$ 6,500,000 |
| 4  | Miles City  | Custer        | Sage Grouse Homes       | GL Development              | For-Profit  | General     | Family       | New               | 26                          | \$ 6,500,000 | 26                  | \$ 6,500,000 |
| 5  | Missoula    | Missoula      | Creekside Apartments 9% | Homeword Inc                | Non-Profit  | General     | Family       | Acq/Rehab         | 40                          | \$ 5,750,000 | 40                  | \$ 5,750,000 |
| 6  | Helena      | Lewis & Clark | Valley View Village     | Housing Solutions           | For-Profit  | General     | Senior       | New               | 31                          | \$ 6,500,000 | 31                  | \$ 6,500,000 |
| 7  | Butte       | Silver Bow    | Meadowlark              | Northwest Real Estate Cap   | Non-Profit  | General     | Senior       | New               | 30                          | \$ 6,500,000 | 30                  | \$ 6,500,000 |
| 8  | Belgrade    | Gallatin      | Yellowstone Plaza 9%    | Boundary Dev / HRDC         | Non-Profit  | General     | Family       | New               | 30                          | \$ 6,400,000 | 30                  | \$ 6,400,000 |
| <b>Letter of Intent Projects not selected for Full Application</b> |             |               |                         |                             |             |             |              |                   |                             |              |                     |              |
| 1  | Glasgow     | Valley        | Valley Court Apartments | Echo Enterprises            | For-Profit  | Small/Rural | Family       | Acq Rehab         | 12                          | \$ 3,490,000 |                     |              |
| 2  | Bigfork     | Flathead      | Bigfork Senior Housing  | Oakleaf Community           | Non Profit  | Small/Rural | Senior       | Acq/Rehab         | 24                          | \$ 3,594,600 |                     |              |
| 3  | Kalispell   | Flathead      | Cherry Orchard          | GL Development              | For-Profit  | General     | Senior       | Acq/Rehab         | 24                          | \$ 6,180,000 |                     |              |
| 4  | Great Falls | Cascade       | Centennial Village      | Community Preservation Ptrs | Non-Profit  | General     | Family       | Acq/Rehab         | 48                          | \$ 6,500,000 |                     |              |
| 5  | Kalispell   | Flathead      | Junegrass Place 9%      | GMD Development             | Non-Profit  | General     | Family       | New               | 24                          | \$ 950,000   |                     |              |
| Total Projects   |             |               |                         |                             |             |             |              |                   | 375                         | 71,699,600   | 243                 | 50,985,000   |

\* - The above was randomly selected and is the order updates will be given at the October meeting.  
 \* - Junegrass Place 9% in Kalispell withdrew LOI on 4/29/2022.

|   |            |
|---|------------|
| Current Year Credits (est based on 2022)            | 29,750,000 |
| 2022 Credits Remaining                              | 368,580    |
| Returned Credits                                    | -          |
| 2023 National Pool Credits from 2022                | -          |
| Available Credits:                                  | 30,118,580 |
| Minimum Required to be Awared to Non-Profits (10%): | 2,975,000  |
| Maximum Request for a Small Rural Project (12.5%):  | 3,718,750  |
| Maximum Credit Per Project:                         | 6,500,000  |

| Project Name            | Sponsor / Developer         | City        | ST | Contact          | email  | Telephone      |
|-------------------------|-----------------------------|-------------|----|------------------|--|----------------|
| ANHA LIHTC #2           | Apsaalooke Nation HA        | Crow Agency | MT | Miriam Smith     | <a href="mailto:a_resource@msn.com">a_resource@msn.com</a>                 | (720) 273-6697 |
| Carter Commons          | Housing Solutions           | Missoula    | MT | Alex Burkhalter  | <a href="mailto:alex@housing-solutions.org">alex@housing-solutions.org</a> | (406) 203-1558 |
| Cabinet Aff Housing     | Amer Covenant / CAP NWMT    | Kalispell   | MT | Gerald Fritts    | <a href="mailto:gmf@acshf.com">gmf@acshf.com</a>                           | (406) 235-6593 |
| Sage Grouse Homes       | GL Development              | Helena      | MT | Gene Leuwer      | <a href="mailto:gleuwer1139@msn.com">gleuwer1139@msn.com</a>               | (406) 459-5332 |
| Creekside Apartments 9% | Homeword Inc                | Missoula    | MT | Heather McMillan | <a href="mailto:heather@homeword.org">heather@homeword.org</a>             | (406) 532-4663 |
| Valley View Village     | Housing Solutions           | Missoula    | MT | Alex Burkhalter  | <a href="mailto:alex@housing-solutions.org">alex@housing-solutions.org</a> | (406) 203-1558 |
| Meadowlark              | Northwest Real Estate Cap   | Boise       | ID | Ben Casiano      | <a href="mailto:bcasiano@nwrecc.org">bcasiano@nwrecc.org</a>               | (208) 947-7041 |
| Yellowstone Plaza 9%    | Boundary Dev / HRDC         | Bozeman     | MT | Crosby Branch    | <a href="mailto:crosby@boundarydev.com">crosby@boundarydev.com</a>         | (763) 248-3004 |
| Valley Court Apartments | Echo Enterprises            | Helena      | MT | Beki Brandborg   | <a href="mailto:beki@montana.com">beki@montana.com</a>                     | (406) 431-2151 |
| Bigfork Senior Housing  | Oakleaf Community           | Kalispell   | MT | Gerald Fritts    | <a href="mailto:gmf@acshf.com">gmf@acshf.com</a>                           | (406) 235-6593 |
| Cherry Orchard          | GL Development              | Helena      | MT | Gene Leuwer      | <a href="mailto:gleuwer1139@msn.com">gleuwer1139@msn.com</a>               | (406) 459-5332 |
| Centennial Village      | Community Preservation Ptrs | Irvine      | CA | Karen Buckland   | <a href="mailto:kbuckland@cpp-housing.com">kbuckland@cpp-housing.com</a>   | (949) 246-6083 |
| Junegrass Place 9%      | GMD Development             | Seattle     | WA | Steve Dymoke     | <a href="mailto:steve@gmddevelopment.com">steve@gmddevelopment.com</a>     | (206) 745-6464 |