

\* Project information is on the second sheet of this excel workbook

**2013 Applications and Allocations  
Montana Board of Housing  
Low Income Housing Tax Credit Program**

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<b>Available Credit Calculation:</b>			
Resident Population	1,000,000		
Factor	<u>2.25</u>		
Credit Ceiling Available	\$ 2,250,000	Small Project	\$ 524,623
Small State Minimum Ceiling	\$ 2,590,000	Corrective	\$ 629,352
2012 Carryover Available	\$ 33,113	General	\$ 1,469,138
Returned Credits	-		<u>\$ 2,623,113</u>
Returned Credits	-		
Total Credits Available	<u>\$ 2,623,113</u>		
Maximum Credit per Developer (25% of ceiling)	\$ 647,500	Minimum Non-profit Requirement:	\$ 262,311

<b>Allocations:</b>						
<u>Project</u>	<u>City</u>	<u>Round</u>	<u>Set-a-side</u>	<u>Amount Requested</u>	<u>Amount Awarded</u>	<u>Section Criteria Points</u>
Buffalo Grass Apartments	Cut Bank	1/18/2013	Small/Non-Profit	\$ 259,000	\$ -	0
North Evergreen Village	Kalispell	1/18/2013	Small	\$ 258,000	\$ -	0
				\$ -	\$ -	
			Small Project - Total	\$ 517,000	\$ -	
Clark Fork Apartments	East Missoula	1/18/2013	General	\$ 647,500	\$ -	0
Hillview Apartments	Havre	1/18/2013	General	\$ 625,000	\$ -	0
South Ave Senior Living	Missoula	1/18/2013	Non-Profit	\$ 416,103	\$ -	0
Red Fox Apartments	Billings	1/18/2013	General	\$ 642,986	\$ -	0
North Stone Residences	Helena	1/18/2013	Non-Profit	\$ 647,500	\$ -	0
Aspen Place	Missoula	1/18/2013	Non-Profit	\$ 575,000	\$ -	0
Fort Peck Sustainable Village	Poplar	1/18/2013	General	\$ 647,500	\$ -	0
Pearson Place	Glendive	1/18/2013	General	\$ 523,300	\$ -	0
Wolf Point Village	Wolf Point	1/18/2013	General	\$ 403,599	\$ -	0
Cascade Ridge II	Great Falls	1/18/2013	General	\$ 269,954	\$ -	0
Sunset Village	Sidney	1/18/2013	General	\$ 594,994	\$ -	0
Voyager II	Great Falls	1/18/2013	Non-Profit	\$ 647,500	\$ -	0
			Non-Profit / General - Total	\$ 6,640,936	\$ -	
			Grand - Total	\$ 7,157,936	\$ -	
			<u>Setaside</u>	<u>Requests</u>	<u>App / Recom</u>	<u>Remaining</u>
			Small Projects	\$ 524,623		
			1st Round	\$ 524,623	\$ 517,000	\$ -
			2nd Round			\$ -
			Non-Profit/General	\$ 1,469,138		
			1st Round	\$ 1,469,138	\$ 7,157,936	\$ -
			2nd Round			\$ 1,993,761
			credits recommended for qualifying non-profits	=		



**Montana Board of Housing  
Low Income Housing Tax Credit Program  
2013 Projects**

Submission	Board		Address	City	Setaside	Type of Credits	Total Project		Type of Housing	Credit		County	Low Income Units:					Mgr	Market	Total units			
	Deadline	Mtg Date					Project Name	Costs		Requested	Awarded		Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm				5-bdrm		
1/18/2013	4/22/2013	Buffalo Grass Apartments	TBD 2nd Street NE	Cut Bank	Small/Non-Profit	New const	\$ 2,426,101		Family	\$ 259,000	\$ -	Glacier			9	5							14
1/18/2013	4/22/2013	North Evergreen Village	1173 Trumble Creek Rd	Kalispell	Small	New const	\$ 3,257,770		Family	\$ 258,000	\$ -	Flathead				10	5						15
1/18/2013	4/22/2013	Clark Fork Apartments	TBD Hwy 200 East	East Missoula	General	New const	\$ 6,773,820		Family	\$ 647,500	\$ -	Missoula	16	12	12								11
1/18/2013	4/22/2013	Hillview Apartments	1280 10th St West	Havre	General	Acq/Rehab	\$ 7,209,087		Family	\$ 625,000	\$ -	Hill	8	8	24	12							52
1/18/2013	4/22/2013	South Ave Senior Living	2618 South Ave West	Missoula	Non Profit	New const	\$ 5,391,981		Senior	\$ 416,103	\$ -	Missoula	16	26									42
1/18/2013	4/22/2013	Red Fox Apartments	TBD-Billings Heights, Lake Elmo Area	Billings	General	New const	\$ 7,842,479		Family	\$ 642,986	\$ -	Yellowstone	4	20	4	2							30
1/18/2013	4/22/2013	North Stone Residence	Lot 8 Anderson Business Park Subdivision	Helena	Non-Profit	New const	\$ 6,388,791		Senior	\$ 647,500	\$ -	Lewis & Clark	30										30
1/18/2013	4/22/2013	Aspen Place	2500 Great Northern Ave	Missoula	Non-Profit	New const	\$ 5,944,090		Senior	\$ 575,000	\$ -	Missoula	24	12									36
1/18/2013	4/22/2013	Fort Peck III	NE Poplar Mt, Fort Peck Indian Reservatior	Poplar	General	New const	\$ 5,657,758		Family/Event Home Own	\$ 647,500	\$ -	Roosevelt				15	5						20
1/18/2013	4/22/2013	Pearson Place	TBD Pearson Avenue	Glendive	General	New const	\$ 5,423,498		Family	\$ 523,300	\$ -	Dawson			18	9							27
1/18/2013	4/22/2013	Wolf Point Village	TBD North of Trinity Hospital	Wolf Point	General	Acq/Rehab	\$ 4,254,810		Family/Event Home Own	\$ 403,599	\$ -	Roosevelt	4	12	8								24
1/18/2013	4/22/2013	Cascade Ridge Phase II	2621 15th Avenue South	Great Falls	General	New const	\$ 2,500,480		Senior	\$ 269,954	\$ -	Cascade	8	8									16
1/18/2013	4/22/2013	Sunset Village Apartments	1002 5th St SW	Sidney	General	New const	\$ 5,517,575		Family	\$ 594,994	\$ -	Richland	6	15	12	3			1				36
1/18/2013	4/22/2013	Voyager II	approx 1700 Division Rd	Great Falls	Non-Profit	New const	\$ 7,323,753		Senior	\$ 647,500	\$ -	Cascade	32	5									37
<b>GRAND TOTALS</b>							<b>\$ 75,911,993</b>			<b>\$7,157,936</b>	<b>\$ -</b>												<b>390</b>

APPLICATIONS WITHDRAWN

**Montana Board of Housing  
Low Income Housing Tax Credit Prc  
2013 Projects**

Submission	Board								
Deadline	Mtg Date	Project Name	Owner (Sponsor)	Attention	Address	City, State	Phone	Email	
1/18/2013	4/22/2013	Buffalo Grass Apartments	Northwest RE Capital corp/BlueLine Development	Brad Elg/Nate Richmond	210 W. Mallard Dr., Ste A	Missoula MT 59801	406-214-8145	<a href="mailto:nate@bluelinedevelopment.net">nate@bluelinedevelopment.net</a>	
1/18/2013	4/22/2013	North Evergreen Village	American Covenant Senior Housing Foundation, In	Tim Birk	4206 Zermatt Drive	Smyrna, GA 30080	406-257-3141	<a href="mailto:Linda_timbirk@montanasky.us">Linda_timbirk@montanasky.us</a>	
1/18/2013	4/22/2013	Clark Fork Apartments	Summit Housing Grp/Missoula Housing Auth	Patrick Klier	283 W Front St Ste 1	Missoula MT 59802	406-541-0999	<a href="mailto:patrick@smgmt.net">patrick@smgmt.net</a>	
1/18/2013	4/22/2013	Hillview Apartments	MT Preserv. GMD Dev & Homeword	Greg Dunfield	1100 Dexter Ave North Ste 10	Seattle WA 98109	206-745-3699	<a href="mailto:greg@gmddev.net">greg@gmddev.net</a>	
1/18/2013	4/22/2013	South Ave Senior Living	Foothills of the Bitterroot, Inc	Dr. Wayne Sinclair	3138 Mittower Rd	Victor, MT 59875	406-396-9403	<a href="mailto:wsinci44@gamil.com">wsinci44@gamil.com</a>	
1/18/2013	4/22/2013	Red Fox Apartments	Housing Authority of Billings	Lucy Brown	2415 First Avenue North	Billings MT 59101	406-237-1901	<a href="mailto:lucyb@billingsha.org">lucyb@billingsha.org</a>	
1/18/2013	4/22/2013	North Stone Residence	RMDC Helena	Mat Rude	Po Box 1717	Helena MT 59624	406-439-7833	<a href="mailto:mrude@rmcd.net">mrude@rmcd.net</a>	
1/18/2013	4/22/2013	Aspen Place	Dist XI HRC	Jim Morton	1801 S. Higgins Ave	Missoula MT 59801	406-728-3710	<a href="mailto:jpm@hrxi.org">jpm@hrxi.org</a>	
1/18/2013	4/22/2013	Fort Peck III	Intergrated Solutions/Tribal Economic Dec Entity	Thomas J. Anketell III	PO Box 1582	Poplar, MT 59255	406-980-6320	<a href="mailto:t.anketell@yahoo.com">t.anketell@yahoo.com</a>	
1/18/2013	4/22/2013	Pearson Place	Housing Solutions LLC	Alex Burkhalter	5014 Elk Hills Ct	Missoula MT 59803	406-203-1558	<a href="mailto:alex@housing-solutions.org">alex@housing-solutions.org</a>	
1/18/2013	4/22/2013	Wolf Point Village	Jonathan Reed & Asscoiates	Jonathan Reed	636 Echo Lane	Col Springs CO 80904	505-250-7570	<a href="mailto:jrahousing@gmail.com">jrahousing@gmail.com</a>	
1/18/2013	4/22/2013	Cascade Ridge Phase II	Benefis Health Sys & Mtn Plains Equity Group	Frank Soltys	1101 26th St. South	Great Falls MT 59405	406-455-5039	<a href="mailto:franksoltys@benefis.org">franksoltys@benefis.org</a>	
1/18/2013	4/22/2013	Sunset Village Apartments	Richland Cty Housing Auth & Mtn Plain Equity Grp	Paul Groshart	1032 6th Street SW	Sidney MT 59270	406-433-1978	<a href="mailto:rcha@midrivers.com">rcha@midrivers.com</a>	
1/18/2013	4/22/2013	Voyager II	Accessible Space, Inc	Dan Billmark	2550 University Ave, Ste 330N	St Paul MN 55114	651-645-7271	<a href="mailto:dbillmakr@accessiblespace.org">dbillmakr@accessiblespace.org</a>	

**GRAND TOTALS**

**APPLICATIONS WITHDRAWN**