

\* Project information is on the second sheet of this excel workbook

**2014 Applications and Allocations  
Montana Board of Housing  
Low Income Housing Tax Credit Program**

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<b>Available Credit Calculation:</b>			
Resident Population	1,000,000		
Factor	2.30		
Credit Ceiling Available	\$ 2,300,000		
Small State Minimum Ceiling	\$ 2,635,000 *		
2013 Carryover Available	\$ 54,352		
Returned Credits	-		
Returned Credits	-		
Total Credits Available	\$ 2,689,352		
		Small Project	\$ 537,870
		Corrective	\$ 629,352
		General	\$ 1,522,130
			<u>\$ 2,689,352</u>
Maximum Credit per Developer (25% of ceiling	\$ 658,750	Minimum Non-profit Requirement:	\$ 268,935

\*2013 credit cap

<b>Allocations:</b>						
<u>Project</u>	<u>City</u>	<u>Round</u>	<u>Set-a-side</u>	<u>Amount Requested</u>	<u>Amount Awarded</u>	<u>Section Criteria Points</u>
Cedar View Apartments	Malta	12/5/2013	Small/Non-Profit	\$ 253,415	\$ -	
Apsaalooke Warrior Apartments	Crow Agency	12/5/2013	Small	\$ 259,000	\$ -	
				\$ -	\$ -	
			Small Project - Total	\$ 512,415	\$ -	
Voyager Apartments	Great Falls	12/5/2013	Non Profit	\$ 647,500	\$ -	
Sunset Village	Sidney	12/5/2013	General	\$ 540,471	\$ -	
River Ridge	Missoula	12/5/2013	General	\$ 471,761	\$ -	
Red Fox Apartments	Billings	12/5/2013	General	\$ 395,398	\$ -	
Pearson Place	Glendive	12/5/2013	General	\$ 500,000	\$ -	
Freedoms Path	Ft Harrison	12/5/2013	General	\$ 594,647	\$ -	
Chippewa Cree	Rocky Boys	12/5/2013	General	\$ 586,016	\$ -	
Stoneridge Apartments	Bozeman	12/5/2013	General	\$ 647,500	\$ -	
				\$ -	\$ -	
			Non-Profit / General - Total	\$ 4,383,293	\$ -	
			Grand - Total	\$ 4,895,708	\$ -	
			<u>Setaside</u>	<u>Requests</u>	<u>App / Recom</u>	<u>Remaining</u>
			Small Projects	\$ 537,870		
			1st Round	\$ 537,870	\$ 512,415	\$ 537,870
			2nd Round			\$ -
			Non-Profit/General	\$ 1,522,130		
			1st Round	\$ 1,522,130	\$ 4,383,293	\$ 1,522,130
			2nd Round			\$ -
						\$ 2,060,000
			credits recommended for qualifying non-profits =			\$ -



**Montana Board of Housing  
Housing Tax Credit Program  
2014 Projects**

Project Name	Address	City	Setaside	Type of	Total Project	Type of	Credit	Credit	County	Low Income Units:						Mgr
				Credits	Costs	Housing	Requested	Awarded		Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm	5-bdrm	
Cedar View Apartments	543 S 3rd Avenue West	Malta		Acq/Rehab	\$ -	Family	\$ 253,415	\$ -	Phillips			20	12			
Apsaalooke Warrior Apartments	TBD BA-1	Crow Agency		New const	\$ -	Family	\$ 259,000	\$ -	Big Horn		15					
Voyager Apartments	approx 1700 Division Rd	Great Falls		New const	\$ -	Senior	\$ 647,500	\$ -	Cascade		24	14				
Sunset Village	1002 5th Street SW	Sidney		New const	\$ -	Family	\$ 540,471	\$ -	Richland		6	15	12		3	
River Ridge	2840 Sante Fe Court	Missoula		Acq/Rehab	\$ -	Senior	\$ 471,761	\$ -	Missoula		56	14				
Red Fox Apartments	Souix Lane, Heights	Billings		New const	\$ -	Family	\$ 395,398	\$ -	Yellowstone		4	20	4		2	
Pearson Place	TBD Pearson Avenue	Glendive		New const	\$ -	Family	\$ 500,000	\$ -	Dawson			9	18			
Freedoms Path	3687 Veterans Drive	Fort Harrison		New Const	\$ -	Family	\$ 594,647	\$ -	Lewis & Clark	16	12	4	2	2		
Chippewa Cree Agency	and Box Elder	Box Elder		Acq/Rehab	\$ -	Family	\$ 586,016	\$ -	Hill				17	18		5
Stoneridge Apartments	TBD Tschache Lane	Bozeman		New const	\$ -	Family	\$ 647,500	\$ -	Gallatin			30	18			
<b>GRAND TOTALS</b>					<u>\$ -</u>		<u>\$ 4,895,708</u>	<u>\$ -</u>								

APPLICATIONS WITHDRAWN

Project Name	Market	Total units	Owner (Sponsor)	Attention	Address	City, State	Phone	Email
Cedar View Apartments		32	GMD Development/HomeWord	Gregory Dunfield	1601 Second Avenue Ste 108	Seattle, WA 98101	206-745-3699	<a href="mailto:greg@gmddev.net">greg@gmddev.net</a>
Apsaalooke Warrior Apartments		15	Apsaalooke Nation Housing Authority (Crow Tribe)	Karl Little Owl	PO Box 99	Crow Agency	406-638-3715	<a href="mailto:karl.littleowl@crow-nsn.gov">karl.littleowl@crow-nsn.gov</a>
Voyager Apartments		38	Accessible Space, Inc	Dan Billmark	2550 University Ave, Ste 330N	St Paul MN 55114	651-645-7271	<a href="mailto:dbillmakr@accessiblespace.org">dbillmakr@accessiblespace.org</a>
Sunset Village		36	Richland Housing Authority	Paul Groshart	1032 6th St SW	Sidney MT 59270	406-433-1978	<a href="mailto:rcha@midrivers.com">rcha@midrivers.com</a>
River Ridge		70	Missoula Housing Authority	Lori Davidson	1235 34th Street	Missoula MT 59801	406-549-4113	<a href="mailto:ldavidson@missoulahousing.org">ldavidson@missoulahousing.org</a>
Red Fox Apartments		30	Housing Authority of Billings	Lucy Brown	2415 First Avenue North	Billings, MT 59101	406-245-6391	<a href="mailto:lucyb@billingsha.org">lucyb@billingsha.org</a>
Pearson Place		27	Housing Solutions LLC	Alex Burkhalter	5014 Elk Hills Ct	Missoula MT 59803	406-203-1558	<a href="mailto:alex@housing-solutions.org">alex@housing-solutions.org</a>
Freedoms Path		36	Communities for Veterans Montana II LLC	Donald Paxton	2206 Jo An Drive	Sarasota FL 34231	941-929-1270	<a href="mailto:dpaxton@CFVeterans.com">dpaxton@CFVeterans.com</a>
Chippewa Cree		40	Chippewa Cree Housing Authority	Jason Belcourt	RR 1 Box 544	Box Elder, MT 59521	406-395-4370	<a href="mailto:jbelcourt@cciha.org">jbelcourt@cciha.org</a>
Stoneridge Apartments		48	Summit Housing Group, Inc	Rusty Snow	283 W. Front St, Ste 1	Missoula, MT 59802	406-541-0999	<a href="mailto:rusty@summithousinggroup.com">rusty@summithousinggroup.com</a>

**GRAND TOTALS** 372

**APPLICATIONS WITHDRAWN**