

* Project information is on the second sheet of this excel workbook

**2014 Applications and Allocations
Montana Board of Housing
Housing Tax Credit Program**

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Available Credit Calculation:

Resident Population	1,000,000		
Factor	2.30		
Credit Ceiling Available	\$ 2,300,000	Rural Project	\$ 537,870
Small State Minimum Ceiling	\$ 2,635,000 *	Corrective	\$ -
2013 Carryover Available	\$ 54,352	General	\$ 2,151,482
Returned Credits	-		<u>\$ 2,689,352</u>
Returned Credits	-		
Total Credits Available	<u>\$ 2,689,352</u>		
Maximum Credit per Developer (25% of ceiling)	\$ 658,750	Minimum Non-profit Requirement:	\$ 263,500
			* - 10% of ceiling

*2013 credit cap

Allocations:

Project	City	Round	Set-a-side	Amount Requested	Amount Awarded	Section Criteria Points
Cedar View Apartments	Malta	12/9/2013	Small/Non-Profit	\$ 253,415	\$ 253,415	
Apsaalooke Warrior Apartments	Crow Agency	12/9/2013	Small	\$ 259,000	\$ 259,000	
				\$ -	\$ -	
	Small Project - Total			\$ 512,415	\$ 512,415	
Voyager Apartments	Great Falls	12/9/2013	Non Profit	\$ 647,500	\$ 647,500	
Sunset Village	Sidney	12/9/2013	General	\$ 540,471	\$ 540,471	
River Ridge	Missoula	12/9/2013	General	\$ 471,761	\$ -	
Red Fox Apartments	Billings	12/9/2013	General	\$ 395,398	\$ -	
Pearson Place	Glendive	12/9/2013	General	\$ 500,000	\$ 500,000	
Freedoms Path	Ft Harrison	12/9/2013	General	\$ 594,647	\$ -	
Chippewa Cree	Rocky Boys	12/5/2013	General	\$ 586,016	\$ 488,966	
Stoneridge Apartments	Bozeman	12/9/2013	General	\$ 647,500	\$ -	
				\$ -	\$ -	
	Non-Profit / General - Total			\$ 4,383,293	\$ 2,176,937	
	Grand - Total			\$ 4,895,708	\$ 2,689,352	
			Setaside	Requests	App / Recom	Remaining
	Small Projects		\$ 537,870			
	1st Round		\$ 512,415	\$ 512,415	\$ 512,415	\$ 25,455
	2nd Round					\$ -
	Non-Profit/General		\$ 2,151,482			\$ -
	1st Round		\$ 2,176,937	\$ 4,383,293	\$ 2,176,937	\$ -
	2nd Round					\$ -
						\$ -
				credits awarded to qualifying non-profits =	\$ 900,915	\$ -

Summary

**Montana Board of Housing
Housing Tax Credit Program
2014 Projects**

Project Name	Address	City	Setaside	Type of	Type of	Credit	Credit	County	Low Income Units:						Mgr	Market
				Credits	Housing	Requested	Awarded		Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm	5-bdrm		
Cedar View Apartments	543 S 3rd Avenue West	Malta		Acq/Rehab	Family	\$ 253,415	\$ 113,029	Phillips			20	12				
Apsaalooke Warrior Apartments	TBD BA-1	Crow Agency		New const	Family	\$ 259,000	\$ 259,000	Big Horn		15						
Voyager Apartments	approx 1700 Division Rd	Great Falls		New const	Senior	\$ 647,500	\$ 647,500	Cascade		24	14					
Sunset Village	1002 5th Street SW	Sidney		New const	Family	\$ 540,471	\$ 540,471	Richland		6	15	12		3		
River Ridge	2840 Sante Fe Court	Missoula		Acq/Rehab	Senior	\$ 471,761	\$ -	Missoula		56	14					
Red Fox Apartments	Souix Lane, Heights	Billings		New const	Family	\$ 395,398	\$ -	Yellowstone		4	20	4	2			
Pearson Place	TBD Pearson Avenue	Glendive		New const	Family	\$ 500,000	\$ 500,000	Dawson			9	18				
Freedoms Path	3687 Veterans Drive	Fort Harrison		New Const	Family	\$ 594,647	\$ -	Lewis & Clark	16	12	4	2	2			
Chippewa Cree	Agency and Box Elder	Box Elder		Acq/Rehab	Family	\$ 586,016	\$ -	Hill				17	18	5		
Stoneridge Apartments	TBD Tschache Lane	Bozeman		New const	Family	\$ 647,500	\$ -	Gallatin			30	18				
GRAND TOTALS						\$ 4,895,708	\$ 2,060,000									

APPLICATIONS WITHDRAWN

Project Name	Total units	Owner (Sponsor)	Attention	Address	City, State	Phone	Email
Cedar View Apartments	32	GMD Development/HomeWord	Gregory Dunfield	1601 Second Avenue Ste 108	Seattle, WA 98101	206-745-3699	greg@gmddev.net
Apsaalooke Warrior Apartments	15	Apsaalooke Nation Housing Authority (Crow Tribe)	Karl Little Owl	PO Box 99	Crow Agency	406-638-3715	karl.littleowl@crow-nsn.gov
Voyager Apartments	38	Accessible Space, Inc	Dan Billmark	2550 University Ave, Ste 330N	St Paul MN 55114	651-645-7271	dbillmakr@accessiblespace.org
Sunset Village	36	Richland Housing Authority	Paul Groshart	1032 6th St SW	Sidney MT 59270	406-433-1978	rcha@midrivers.com
River Ridge	70	Missoula Housing Authority	Lori Davidson	1235 34th Street	Missoula MT 59801	406-549-4113	ldavidson@missoulahousing.org
Red Fox Apartments	30	Housing Authority of Billings	Lucy Brown	2415 First Avenue North	Billings, MT 59101	406-245-6391	lucyb@billingsha.org
Pearson Place	27	Housing Solutions LLC	Alex Burkhalter	5014 Elk Hills Ct	Missoula MT 59803	406-203-1558	alex@housing-solutions.org
Freedoms Path	36	Communities for Veterans Montana II LLC	Donald Paxton	2206 Jo An Drive	Sarasota FL 34231	941-929-1270	dpaxton@CFVeterans.com
Chippewa Cree	40	Chippewa Cree Housing Authority	Jason Belcourt	RR 1 Box 544	Box Elder, MT 59521	406-395-4370	jbelcourt@cciha.org
Stoneridge Apartments	48	Summit Housing Group, Inc	Rusty Snow	283 W. Front St, Ste 1	Missoula, MT 59802	406-541-0999	rusty@summithousinggroup.com
GRAND TOTALS	<u>372</u>						

APPLICATIONS WITHDRAWN