

Available Credit Calculation:			
Resident Populator Factor	MULTIPLIED BY 10 YEARS	1,023,579	
Calculated Amount		2.3	
Small State Ceiling Available		23,542,317	
2015 Carryover Available		\$ 26,900,000	
Returned Credits		\$ -	
Total Credits Available		\$ 26,900,000	
Maximum Credit per Developer (25% of total)		\$ 6,725,000	
			Set-a-sides:
			Small Rural \$ 5,380,000
			Non Profit \$ 2,690,000
			General \$ 18,830,000
			<u>\$ 26,900,000</u>

Allocations:		Round			Amount	Amount	
Project	City	1/19/2016	Housing Type	Set-a-side	Requested	Awarded	
Small/Rural Projects							
Big Sky Villas	Belgrade		Family	Non-Profit	\$ 2,680,000	\$ 2,680,000	
Little Jon	Big Fork		Family	Non-Profit	\$ 2,625,390	\$ 2,625,390	
Small/Rural Project - Total					\$ 7,985,390	\$ 5,305,390	
Red Fox	Billings		Family	General	\$ 3,395,880	\$ 3,395,880	
Freedoms Path	Fort Harrison		Family	General	\$ 6,704,660	\$ 6,704,660	
Cascade Ridge II	Great Falls		Elderly	Non-Profit	\$ 319,730	\$ 319,730	
Valley Villas I & II	Hamilton		Family	General	\$ 5,603,920	\$ 5,603,920	
Courtyard	Kalispell		Family	Non-Profit	\$ 3,539,270		contingent if any credits returned
North Star	Wolf Point		Family	General	\$ 5,900,000	\$ 5,570,420	
Non-Profit / General - Total					\$ 25,463,460	\$ 21,594,610	
Grand - Total					\$ 86,852,750	\$ 26,900,000	

Applications not Allocated/Withdraw					Amount
Project	City	Housing Type	Set-a-side		Requested
Sweetgrass Commons - Noblehomestead	Pablo	Family	Non-Profit		\$ 330,610
Gateway Vista	Billings	Family	Non-Profit		\$ 2,680,000
Rose Park	Bozeman	Elderly	General		\$ 4,157,760
Blackfeet VI	Browning	Family	General		\$ 6,587,500
Aspen III	Butte	Family	Non-Profit		\$ 6,623,400
Timber Meadows	Kalispell	Elderly	Non-Profit		\$ 5,185,610
Meadows Senior Apartments	Lewistown	Elderly	General		\$ 6,700,000
Stower Commons	Miles City	Family	General		\$ 3,533,810
Polson Landing	Polson	Family	General		\$ 4,450,000
Nicole Court	Stevensville	Elderly	Non-Profit		\$ 6,150,000
Riverview Meadows	Whitefish	Family	General		\$ 3,315,820
				Total	\$ 6,700,000
					\$ 56,414,510

PROJECT INFORMATION

Project Name	Total Project Costs	Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm	Mgr	Total units	Developer Contact	Phone	Email
Big Sky Villas	\$3,598,010.00		6	12	6			24	HRDC 9/ Heather Grenier	406-585-4891	hgrenier@hrdc9.org
Little Jon	\$4,032,550.00		8	20	3			31	Homeward Inc/ Heather McMillin	206-745-3699	greg@gmddev.net
Red Fox	\$4,698,392.00		15	15				30	Housing Authority of Billings/ Lucy Brown	406-237-1901	lucyb@billingsha.org
Gateway Vista	\$4,529,444.00		11	13				24	YWCA/ Merry Lee Olson	406-252-6303	ceo@ywcabillings.org
Rose Park	\$7,372,746.00		24	18				42	Summit Housing Group/ Rusty Snow	406-541-0999	rusty@summithousinggroup.com
Blackfeet V	\$6,883,110.00				20	10		30	HRDC Blackfeet Housing Authority/ Chancy Kittson	406-338-5707	chancy6@hotmail.com
Aspen III	\$6,101,565.00			16	16			32	Butte Affordable/ Revonda Stordahl; Thomas Development	406-782-6461	rstordahl@buttehousing.org;
Cascade Ridge II	\$2,926,967.00		8	8				16	Benefis Cascade Ridge/ Peter Gray; CR Builders/ Don Sterhan	406-455-5039	pmanschreck@thomasdevelopment.com
Trapper Peak	\$3,011,777.00			8	7			15	Summit Housing Group/ Rusty Snow	406-254-1677	petergray@benefis.org;
Valley Villas I & II	\$6,994,143.00		8	26				34	Summit Housing Group/ Rusty Snow	406-541-0999	sterhan@mpequity.com
Freedoms Path	\$9,659,836.00	1	22	13	4	2		42	Echo Enterprises/ Beki Glyde Brandborg	941-929-1270	beki@montana.com
Courtyard	\$4,741,753.00		21	9	2			32	Communities for Veterans MT LLC/ Donald W Paxton	406-758-5411	dpaxton@cveterans.com
Timber Meadows	\$7,543,084.00		20	19				39	Recap MT & Rural Integrity/ Marney McCleary	406-752-9143	mmcclary@capnwmf.org
Meadows Senior Apartments	\$4,704,081.00		31	4				35	Immanuel Lutheran Comm/ Jason Cronk; CR Builders/ Don Sterhan	406-254-1677	jcronk@licom.org;
Stower Commons	\$4,942,088.00		4	19				23	Thies & Talle Enterprise/Kent Mortimer; Homeward Inc/ Heather McMillin	952-906-7218	sterhan@mpequity.com
Noblehomestead	\$4,011,312.00				24			24	Housing Solutions/ Alex Burkhalter	406-203-1558	alex@housing-solutions.org
Polson Landing	\$6,852,089.00		3	19	12			34	Aloha Noblehouse Inc/ Kay Midro	406-858-2484	kay_midro@aloha.noblehouse.org
Nicole Court	\$3,537,910.00			16				16	Housing Solutions/ Gerald Fritts	406-235-6593	sender@digisays.net
Riverview Meadows	\$7,877,198.00		14	15	7			28	Alex Burkhalter	406-203-1558	alex@housing-solutions.org
North Star	\$6,439,713.00		8	12	8			28	District XI HRDC/ Jim Morton; Missoula HA & Garden City	406-728-3710	ipm@hrcti.org;
								16	Neighbors/ Harlan Wells	406-549-4113	hwells@missoulahousing.org
								36	Commonwealth Development Corp/ Daryn Murphy	503-956-2970	dmurphy@commonwealthco.net
								28	GL Development/ Gene Leuwer	406-459-5332	gleuwer1139@msn.com