

Montana Code Annotated 2019

TITLE 15. TAXATION

CHAPTER 30. INDIVIDUAL INCOME TAX

Part 23. Specific Tax Credits and Tax Checkoffs

Credit For Preservation Of Historic Buildings

15-30-2342. Credit for preservation of historic buildings. (1) There is allowed as a credit against the taxes imposed by **15-30-2103** a percentage of the credit allowed for qualified rehabilitation expenditures with respect to any certified historic building located in Montana as provided in **15-31-151**.

(2) The credit may not be allocated between spouses unless the property is used by a small business corporation or a partnership in which they are shareholders or partners.

History: En. Sec. 2, Ch. 545, L. 1997; amd. Sec. 1, Ch. 538, L. 2001; Sec. 15-30-180, MCA 2007; redes. 15-30-2342 by Sec. 1, Ch. 147, L. 2009.