

Proposed amendments for the 2011 QAP:

Page 13: Paragraph 2. Administrative Requirements. c. Applicants with a tax credit project in Montana for the first time will not receive an approval of a second Tax Credit project until the first project **is fully leased and a compliance audit has been conducted which has revealed no significant problems.** ~~has been placed in service and successfully managed for at least one full year.~~

Page 23: Paragraph 6. Development Selection Criteria. 11. Market Need & Community Support (~~0-5~~ 40 points). Developments with demonstrated **market need** community support will receive preference under the plan. ~~This support must be project specific and address how the project meets the needs of the community. New letters of support (as well as new letters of non-support) must be submitted for each application for each round of competition. Generic support for affordable housing will receive no preference. The development must also document (market statistics or market study) that a market exists to support the project and that the project meets the needs of the community. Developments with the highest priority concerning market need in comparison with other applications in the same round of competition as well as overall level of need will receive a preference.~~

Community support letters will not receive preference points under the plan but are required to be included. These support letters must be project specific and address how the project meets the needs of the community. New letters of support (as well as new letters of non-support) must be submitted for each application for each round of competition. Generic support for affordable housing will not be considered support for the specific project being considered. These letters will be provided to the Board for consideration.

Total Points Achievable = ~~120~~ 125. Developments must score a minimum threshold of **85** ~~90~~ points for further consideration.

Public comment will be accepted through the public hearing scheduled for 8:30 a.m. November 15, 2010 and final consideration will be at the Board's regular meeting on November 15, 2010.

The Board will limit consideration to the proposed amendment items. Other issues that may come up as part of the public input process will be considered as part of updating the QAP for the 2012 plan.

The 2011 QAP is located at:

<http://housing.mt.gov/content/About/MF/docs/LIHTCAllocation/2011QAP.pdf>.