



MISSISSIPPI HOME CORPORATION
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HOUSING TAX CREDIT PROGRAM PROGRAM BULLETIN #2009-06

FROM: Katina C. Pace, Vice President of Tax Credits
Mississippi Home Corporation

SUBJECT: ARRA Programs and Important Dates

DATE: October 16, 2009

This bulletin is directed to owners of HTC developments that are eligible to utilize the Tax Credit Assistance Program (TCAP) and Exchange (1602) Program created under ARRA

On October 14, 2009, the Mississippi Home Corporation (MHC) received approvals from its Board of Directors regarding TCAP and the Exchange (1602) Programs. This bulletin provides important information relative to both.

Attached is a copy of MHC's Authorization to Award TCAP Funding Recommendations and Implement Exchange (1602) Program and the Exchange (1602) Program Loan Application. Please note the following important dates:

Friday, October 23, 2009
Exchange (1602) application deadline (4:00 p.m.)

Tuesday, November 10, 2009
TCAP/Exchange Program Training (1:30 p.m. at MHC)

MHC anticipates that as a result of the Exchange (1602) application review there may be returned Tax Credits and TCAP funds, as well as unallocated 1602 funds available. If so, this would allow MHC to hold an additional round of funding for those entities that were not previously awarded TCAP funds. Developers are advised to watch the MHC web-site closely as the due date for such applications will be very short.

Please contact the Tax Credit Allocation Division at (601) 718-4642 for additional information.

Attachments