

## **Notice of Public Hearing on Montana Board of Housing Tax Credit Assistance Program**

A public hearing will be held on the 20th day of May, 2009, at the Holiday Inn Great Falls, Aronson Room, 400 10<sup>th</sup> Avenue S., Great Falls, Montana, at 8:30 a.m. on the proposal for the Montana Board of Housing (the "Board") to request \$7,818,360.00 in Tax Credit Assistance Program funding.

By Statute, projects eligible to receive Tax Credit Assistance Program (TCAP) assistance are rental housing projects that received or will receive an award of Low Income Housing Tax Credits (LIHTC) under Section 42(h) of the Internal Revenue Code of 1986 , as amended, (IRC) (26 U.S.C. 42), during the period from October 2006 to September 30, 2009 (federal fiscal years 2007, 2008 or 2009), and require additional funding to be completed and placed into service in accordance with the requirements of Section 42 of the IRC. Projects awarded LIHTCs that will also receive bond financing are eligible to receive TCAP funds. The same definition of "award of LIHTCs" must be uniformly applied to all LIHTC projects for the purpose of determining project eligibility for TCAP funding.

At the time and place fixed for the hearing, all individuals who appear will be given an opportunity to express their views for or against the proposal to request TCAP funding for the purpose of financing projects awarded LIHTCs, and all written comments filed prior to May 20, 2009 with the Board at its offices at 301 South Park Avenue, Suite 240, Helena, Montana, 59620 will be considered.

MONTANA BOARD OF HOUSING

**Signed /s/**  
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