

## MOTION

Whereas the Nebraska Investment Finance Authority has completed its review of the applications for the Section 1602 Program, and;

Whereas said review was conducted pursuant to the Section 1602 Program guidelines, then

Be it resolved that, subject to continued authorization of the Section 1602 program, and the allocation amounts established therein, a “conditional award” shall be granted to the following projects:

<b><u>Applicant</u></b>	<b><u>County</u></b>	<b><u>City</u></b>	<b><u>Amount</u></b>
Sixteenth Street Limited Partnership	Douglas	Omaha	\$ 385,600
Scott's Creek CROWN, LLC	Lancaster	Hickman	\$ 627,940
Reese Estates, L.P.	Lancaster	Waverly	\$ 59,207
Pedcor Investments-2010 CXXVI, L.P.	Lancaster	Lincoln	\$ 500,000
Millard Senior Housing, LLC	Douglas	Omaha	\$ 1,544,026
North Park, L.P.	Lincoln	North Platte	\$ 168,255
			<b>Total: \$3,285,028</b>

### **Conditions:**

1. Amounts reserved may be adjusted by the Executive Director by up to 15% up or down, based upon receipt and review of the final information necessary to complete the analysis and subsidy layering reviews. In addition, the Executive Director may reallocate allocations in tax credit equivalent amounts, including Section 1602 resources, between the Section 42 and Section 1602 recipients, to optimize or avoid resource loss.
2. A conditional award will become a final award upon the resolution of all outstanding conditional award items, including satisfaction of all federal requirements, financial and technical questions, to the satisfaction of the Executive Director within sixty (60) days. Upon satisfaction of such conditions, an award will require no future action by this Board to become a final award.
3. Awards of Section 1602 funds will be made pursuant to the requirements under the American Recovery and Reinvestment Act of 2009 and are subject to the representations made in the Section 1602 application, the conditions imposed by the federal requirements of such program and such other conditions as the Executive Director deems necessary in light of his review of the application within the purposes of the Section 1602 program.