

AMENDMENTS TO LB 191

Introduced by Revenue

1 1. On page 3, strike lines 2 through 7 and insert the
2 following new subdivision:

3 "(d) Located within a district designated pursuant to
4 a preservation ordinance or any other ordinance duly adopted
5 by a political subdivision of the state providing for the
6 rehabilitation, preservation, or restoration of real property of
7 historic significance that has been approved by the officer and
8 is determined by the officer to be contributing to the historical
9 significance of such district;"; and in line 10 after the first
10 "of" insert "at least".

11 2. On page 4, strike beginning with "(a)" in line 10
12 through line 12 and insert "twenty percent of eligible expenditures
13 up to and including five million dollars.".

14 3. On page 9, line 17, after "person's" insert "income".

15 4. On page 10, line 12, before "The" insert "(1)"; and
16 after line 15 insert the following new subsection:

17 "(2) The Nebraska State Historical Society and the
18 Department of Revenue shall issue a joint report electronically
19 to the Revenue Committee of the Legislature no later than December
20 31, 2020. The report shall include, but is not limited to, (a)
21 the total number of applications submitted under the Nebraska
22 Job Creation and Mainstreet Revitalization Act, (b) the number of
23 applications approved or conditionally approved, (c) the number of

1 applications outstanding, if any, (d) the number of applications
2 denied and the basis for denial, (e) the total amount of eligible
3 expenditures approved, (f) the total amount of credits issued,
4 claimed, and still available for use, (g) the total amount of fees
5 collected, (h) the name and address location of each historically
6 significant real property identified in each application, whether
7 approved or denied, (i) the total amount of credits transferred,
8 sold, and assigned and a certification of the ownership of the
9 credits, (j) the total amount of credits claimed against each tax
10 type by category, and (k) the total amount of credits recaptured,
11 if any."