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Governor

STATE OF NEVADA

DEPARTMENT OF BUSINESS AND INDUSTRY
HOUSING DIVISION

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TERRY JOHNSON
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April 4, 2011

MEMO OF CLARIFICATION ON THE STATE OF NEVADA'S 2011 QAP

TO: 2011 QAP Applicants
FROM: Nevada Housing Division
RE: Equity pricing for 2011 QAP applications pursuant to Sec. 12-F (11) / (12)
of the 2011 QAP.

For underwriting purposes, the equity pricing for the 2011 QAP will float for each project based on the syndicator information and criteria set forth in the application.

In applications where pricing exceeds \$.85, the underwriting criteria for NHD will be set at the \$.85 value.

Please contact the Division if you have any questions.

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