



New Hampshire Housing

Bringing You Home

2018 LIHTC Information Session

October 20, 2017 10:00am to 12:00pm

Introduction

- Development Team
- Goals of Information Session
 - Update on Changes
 - Reminders
 - Best Possible Application Submitted

Application & Submission Reminders

- Use 2018 Application
- Cover Letter that Summarizes Project
- Required Documents to be Submitted
- Supporting Documents Required for Scoring
- Self-scoring
- Service Plans
- Scoring Timeline, AHP Awards

Environmental Review

- Phase I Environmental Review
- Back-up Documents
- Updates Needed if Project Scores

Program Policies and Scoring Categories

- HFA:109.04 Program Policies Additions
 - Net Zero Certification
 - Basis Boost
- HFA:109.07 Scoring Criteria Additions
 - Market Units
 - VNA/Homecare Agency
 - Rental Assistance
 - Smart Growth Components
 - Development Cost Standards
 - Net Zero Certification, LEED Gold, NGBS Gold, Enterprise Green Communities

Housing Trust Fund

- Available concurrent with commitment of LIHTCs and HOME Investment Partnership resources
- Commitment of 10% of total number of units for ELI households (5 points)
- HTF 2017 Allocation Plan and Appendices can be found on our website at <http://www.nhhfa.org/consolidated-plan>
- Rent limits available on HUDexchange

HUD 811 Program

- New 811 Contracts
- General Occupancy
- One Bedroom Units

Underwriting Standards

- Subsidy Limits, TDC
- Rents, LIHTC and Market Rents
- DCR Trending
- Loan Origination Fees
- Financing Interest Rates
- Reserve Requirements
- Operating Budgets
- Loan Products Available

Design and Construction Standards

- Technical Standards Separated from Design/Construction Rules (HFA 111)
- Revised HFA 111 is now available on Authority website, changes made to:
 - Procurement of smaller contracts by Construction Managers
 - Direct contracting for rehab work by Owners/Property Managers
 - Self-performed work by Construction Managers
- Technical Standards will be published on the Authority website in the next three weeks. Changes include:
 - Requirements for monthly sub lien waivers and proof of NH SOS registration
 - “Performance Option” allows for the waiver of certain provisions provided that a minimum HERS score is met
 - Miscellaneous technical changes to requirements for wall sheathing, Pex connections, lighting

Questions?

Miscellaneous Topics

- Environmental Reviews
- Underwriting Standards
- Solar Policy
- Application Due Date for 2019 LIHTCs
- Two-year QAP
- NCSHA Takeaways