

DEVELOPMENT SYNOPSIS AND INTENT TO SUBMIT TAX CREDIT APPLICATION

In advance of submitting an entire 2018 Low Income Housing Tax Credit (“LIHTC”) 9 percent Tax Credit Application (“2018 9 percent Application”) no later than February 13, 2018, a Development Synopsis and Intent to Submit Tax Credit Application (“Intent to Submit”) are required to be submitted **in hard copy form on or before January 23, 2018 at 5:00 p.m. (Mountain time)** at the place of submission stated in the 2018 Qualified Allocation Plan, Section IV.A.2. The Intent to Submit and Development Synopsis shall each be submitted on its own sheet of paper and also shall be included, per the Housing Tax Credit Application 2018 Attachments Checklist, in the 2018 9 percent Application in the appropriate tab. **If the below items are not submitted by 5:00 p.m. on January 23, 2018, the 2018 9 percent Application will not be considered for 9 percent Tax Credits in the 2018 LIHTC competitive round.** The below items are not required for tax exempt bond applications.

A. Intent to Submit Tax Credit Application-

The Intent to Submit shall include the following information:

1. Date of submission of the Intent to Submit;
2. Name of Applicant, Developer and Project Owner, along with contact information;
3. Project name, location, number of units and unit mix;
4. Year built (if rehab)
5. Tax Credits requested and amount- (9% or 4%)
6. Contact person including name, phone and e-mail

B. Development Synopsis-

The Development Synopsis is a summary description of the development and may include, but is not limited to, the following:

1. A description of the project as proposed, including nature of the development (new construction or acquisition/rehabilitation), targeted population, square footage, number and type of buildings, number and bedroom size of units in each building, amenities and unique features of the development, and description of nearby services.
2. A summary of the need for the development;
3. A summary of the impact of the development on the community.

The Development Synopsis shall not exceed one (1) page with 0.8 margins and minimum font size of 11 points.

MFA understands some of this information may change by the time the Application is submitted however please provide currently anticipated and/or best faith information.