



New Hampshire Housing

Bringing You Home

Dear Valued Partner;

Recent events in the financial markets have affected the programs New Hampshire Housing uses to finance new affordable rental housing. In particular, it has become more difficult to raise equity capital through the Low Income Housing Tax Credit (LIHTC) Program.

New Hampshire Housing remains committed to working with project sponsors in this challenging period. We have begun addressing funding shortfalls in individual projects caused by these market conditions and adjusted our program rules to provide increased flexibility and will continue to examine appropriate alternatives.

We also remain committed to providing viable financing opportunities to support the production of high quality affordable rental housing for New Hampshire's low income households and look forward to working with the development community in these challenging times.

Please feel free to contact us if you have any questions or concerns.

Sincerely,

Dean J. Christon
Executive Director

Chris Miller
Managing Director,
Management & Development