

## 10% Cost Certification

Project Name: \_\_\_\_\_

Project #: \_\_\_\_\_

Cost Element	Total Expected Basis	Incurred Basis to Date
1. Purchase of Building(s) (Rehab / Adaptive Reuse only)		
2. Demolition (Rehab / Adaptive Reuse only)		
3. On-site Improvements		
4. Rehabilitation		
5. Construction of New Building(s)		
6. Accessory Building(s)		
7. General Requirements (max 6% lines 2-6)		
8. Contractor Overhead (max 2% lines 2-7)		
9. Contractor Profit (max 8% lines 2-7; 6% if Identity of Interest)		
10. Construction Contingency (max 3% lines 2-9, Rehabs 6%)		
11. Architect's Fee - Design (11 + 12 = max 3% lines 2-10)		
12. Architect's Fee - Inspection		
13. Engineering Costs		
<b>Subtotal (lines 1 through 13)</b>	<b>\$0</b>	<b>\$0</b>
14. Construction Insurance (prorate)		
15. Construction Loan Origination Fee (prorate)		
16. Construction Loan Interest (prorate)		
17. Construction Loan Credit Enhancement (prorate)		
18. Construction Period Taxes (prorate)		
19. Water, Sewer and Impact Fees		
20. Survey		
21. Property Appraisal		
22. Environmental Report		
23. Market Study		
24. Placement Fee		
25. Permanent Loan Origination Fee		
26. Permanent Loan Credit Enhancement		
27. Title and Recording		
<b>Subtotal (lines 14 through 27)</b>	<b>\$0</b>	<b>\$0</b>
28. Real Estate Attorney		
29. Other Attorney's Fees		
30. Tax Credit Application Fees (Preliminary and Full)		
31. Tax Credit Allocation Fee (amount paid at Reservation)		
32. Cost Certification / Accounting Fees		
33. Tax Opinion		
34. Organizational (Partnership)		
35. Tax Credit Monitoring Fee		
<b>Subtotal (lines 28 through 35)</b>	<b>\$0</b>	<b>\$0</b>
36. Furnishings and Equipment		
37. Relocation Expense		
38. Developer's Fee (Incurred Basis not to exceed 20% of Expected Basis)		
39. Other Basis Expense (specify)		
40. Other Basis Expense (specify)		
41. Rent-up Expense		
42. Other Non-basis Expense (specify)		
43. Other Non-basis Expense (specify)		
<b>Subtotal (lines 36 through 43)</b>	<b>\$0</b>	<b>\$0</b>
44. Rent up Reserve		
45. Operating Reserve		
46. Other Reserve (specify)		
47. Other Reserve (specify)		
<b>48. Development Cost (lines 1 through 47)</b>	<b>\$0</b>	<b>\$0</b>
49. Land Cost		
<b>50. Total Replacement Cost (total project cost as of today)</b>	<b>\$0</b>	<b>\$0</b>
51. Line 50 less Reserves, Rent-up Expense and Monitoring Fee		
<b>52. Percent Expended (line 50, Incurred Basis, divided by line 51)</b>		